

ANALYSIS

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View Journal | View IssueCite this: *Energy Environ. Sci.*, 2025, 18, 6854Closing the carbon cycle: challenges and opportunities of CO₂ electrolyser designs in light of cross-industrial CO₂ source-sink matching in the European landscape†Muhammad Tayyab,[‡] Maximiliane Dreis,[‡] Dennis Blaudszun,[‡] Kevinjeorjios Pellumbi,[‡] Urbain Nzotcha,[‡] Hermann Tempel,[‡] Muhammad Qaiser Masood,^a Henning Weinrich,^b Sebastian Stießel,^a Kai junge Puring,^a Rüdiger-A. Eichel[‡]*bcd and Ulf-Peter Apfel[‡]*ae

The defossilisation of the chemical industry is a critical milestone in achieving climate-friendly and sustainable production routes. In this regard, CO₂-electrolysis technologies have emerged as a foundational element of carbon capture and utilisation (CCU) technologies, facilitating the valorisation of CO₂-emissions as a source of valuable synthons. However, there are still fundamental questions that must be addressed. These include identifying the most promising CO₂ point sources, determining the maturity level of the different reactor designs, and identifying which target product has the highest drop-in market potential. The objective of this study is to establish a comprehensive carbon source-sink roadmap for today and in the future (i.e. 2050), with a particular emphasis on the European context. In this article, we integrate the current and projected demand for products and building blocks derived from CO₂-electrolysis and CO₂-emissions from industrial sectors with inherent CO₂-emissions. Additionally, we explore the role of direct air capture in the future. Strengthened by a statistical analysis of over 5000 publications relating to CO₂-electroreduction covering both low- and high-temperature electrolysis for three different product classes (CO, formic acid as well as ethylene/ethanol) conclusions on the most probable employment scenarios for each technology are drawn. We believe that this analysis will serve to stimulate discourse and the establishment of CO₂-to-X value chains among academic and industrial collaborators, while concurrently furnishing the community with a roadmap of the requisite issues that must be addressed, promoting finally better data reporting and standardisation of metrics.

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Broader context

Over the past decade, CO₂ electrolysis has emerged as a promising route to produce chemical building blocks using renewable electricity. However, key questions remain—what CO₂ sources are viable, which products should be prioritized, and how ready the technology is across Europe. This work places CO₂ electrolysis in a broader techno-economic and environmental context to clarify its potential across various industrial sectors. By analysing market needs and emission trends through 2050, we identify how unavoidable CO₂ emissions from industries like the cement, pulp/paper, and glass industries, along with direct air capture, can form a complementary network to establish an electrified CO₂-based chemical production. Accompanied by a statistical analysis of over 5000 publications we reveal the currently achieved metrics of different reactor types, configurations, and target products, helping to define integration scenarios for implementing CO₂ electrolysis at scale. Simultaneously, these scenarios stress the need for dedicated infrastructure and consistent data reporting to drive faster innovation and meaningful comparison across systems. By aligning technical development with infrastructure planning and policy frameworks, this work outlines a clear path for accelerating CO₂ electrolysis and advancing a more sustainable, electrified chemical industry.

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1. Introduction

The critical issue of climate change, along with the need to meet climate targets, has recently created an immense environmental, societal and political impetus to defossilise the chemical industry.^{1,2}

While complete decoupling from fossil fuels and mitigation of associated CO₂-emissions remains a major challenge for industrial sectors, alternative pathways for recycling CO₂-emissions have emerged. In an effort to close the carbon cycle, carbon capture and utilisation (CCU) technologies have come to the forefront as a means of converting emitted CO₂ into value-added carbon products and synthons, with the goal of minimizing the environmental impact of industrial sectors with inherently elevated CO₂-emissions.^{3–6} Among these novel CCU pathways, CO₂-electrolysis takes a pivotal role towards the creation of more sustainable chemical production routes.^{7–10} Powered directly by renewable energy sources, these emerging technologies can convert CO₂ both in its gaseous and captured form to a variety of carbon products such as carbon monoxide (CO), formic acid (HCOOH), ethylene (C₂H₄), ethanol (C₂H₅OH) as well as lower alcohols and acids.^{7,11,12} Most interestingly, CO₂-electrolysers can be directly coupled to existing infrastructure both in a centralised and decentralised manner, being modularly adaptable, depending on the application scenario.¹³ These integration capabilities will enable the electrification of the chemical industry, which is currently the missing link for linking the key industrial sectors of heat, energy, transport and production. Enabling this sector coupling through power-to-X (P2X) technology would enable sustainable and climate-neutral production in the chemical industry.^{14,15} However, despite the milestones achieved in recent years, the feasibility of CO₂-electrolysis as a drop-in solution has yet to be demonstrated.¹⁶

While CO₂ electroreduction (CO₂R) has made exponential progress in recent years at the lab scale and in start-up efforts, the following critical questions remain regarding the practical implementation of the technology.^{17–20} Namely:

- I. Which industrial sectors are most promising for such carbon source-sink matching for scaled-up scenarios?
- II. Which sector could provide the envisioned impact of CO₂-electrolysis in the EU market, both in the present (2023-standpoint) and in the future?
- III. What is the current level of maturity and drop-in compatibility for each carbon-product produced *via* CO₂-electrolysis?

With CO₂ electrolysers available in a variety of configurations, it remains difficult to clearly understand the advantages/disadvantages and industrial applicability of different reactor configurations, especially when considering the variety of possible CO₂R products and their specific downstream requirements.^{21,22} To address these above questions, two frameworks are developed for matching CO₂ electrolysis to the industrial context in the current study:

1. Cross-industrial source-sink matching: identifies the most relevant point sources and CO₂R products for coupling scenarios.

2. Product-to-electrolyser matching: evaluates the performance of various CO₂R products across reported cell configurations, highlighting key achievements, trends, and areas for improvement.

This work aims to bridge the gap between academic reviews on CO₂R progress and industrial point sources. The frameworks consider both current CO₂ emissions and market demands, as well as projections for 2050, offering a long-term perspective on the potential of CO₂-electrolysis.

In addition, the developed technical review aims to be the “missing” link between comprehensive academic reviews of progress for the various CO₂R products, reactors,^{21,23–25} and the industrial point-sources. Our study highlights opportunities, challenges, and areas for improvement in large-scale source-electrolyser integration while emphasizing the importance of standardised data reporting in scientific publications.

2. Methodology

Aiming to understand the application scheme of CO₂ electrolysis and harmoniously achieve the target of industrial source-sink matching, this study is divided into three categories:

- I. CO₂ sources identification: The identification of CO₂ emission sources and their associated availability for further electrochemical upcycling.
- II. Demand projection: The demand projection for the different CO₂R carbon products is also included the market identification.
- III. Technological review: The current technical maturity of the CO₂R field depending on the employed electrolyser architecture and target compounds. The three most reported routes for CO₂ electrolysis are analysed in the current study are as follows:

- a. CO₂-to-CO and syngas, encompassing their production both *via* low-temperature (25–80 °C) and high-temperature solid-oxide (500–850 °C) electrolysers.
- b. CO₂-to-formate/formic acid.
- c. CO₂-to-C₂ products (ethylene and ethanol).

Specifically, regarding the followed strategy in the first two levels of endeavour, attention was paid upon industrial CO₂ point sources characterised by unavoidable CO₂ emissions²⁶ either due to: (i) societal needs (ii) inherent process-related CO₂ emissions, *e.g.* cement production or (iii) associated with energy intensive processes which are difficult to electrify.

To compare CO₂ availability and market demand, three value chains categories are established. These three targeted product classes (CO, formate/formic acid, and ethylene as well as ethanol) are converted into CO₂ equivalents to create a source-sink match. The source-sink match is projected based on current values as well as projected values for the 2050 market in Europe. Here growth values according to market studies within a scope of 5–10 years are taken into account and extrapolated to 2050. Moreover, two scenarios are deduced by either: (i) extrapolating the data directly as is, being the higher boundary of the projected CO₂R product demand, and (ii)



compensation of certain product values chains, which will interfere/compete with each other in a defossilised future, *e.g.* synthesis of ethylene through the methanol-to-olefins route (MtO), constituting the lower boundary of our analysis. Finally, CO₂ demand is calculated based on the specific kilogram of CO₂ required per kilogram of product, combined with market study projections for product demand.

Moving to the level of technological maturity, a Scifinder search report was generated by carefully selecting keywords (Table S1 and Fig. S1 and S2, ESI†) appearing in various publications, including more than 5000 academic reports.

In the initial refinement process, model-only reports and reports using only lab-scale H-type cells were excluded. The final step was to define a list of key performance indicators (KPIs) to assess maturity from an industrial perspective for each CO₂R product and cell route. The defined KPIs are as follows:

- I. Faradaic efficiency (FE).
- II. Current density.
- III. Electrode area.
- IV. Operation time.

Since in the case of high-temperature CO₂R often a FE_{CO} value close to 100% is reached, the specified KPIs set here include the cell voltage, as well as the corresponding current density, the electrode area, and finally the operation time. It is crucial for this study that the selected publication clearly mentions these KPIs either in the manuscript or in the ESI.† It also focuses on selecting the current density achieved at the highest FE value among the different reports in the present study. While this selection may not directly reflect the highest value, we believe it provides a better overview of the threshold for selective generation of each value-added product. In particular, the implementation of this analysis already leads to a significant reduction in the number of validated publications (close to 1000) (Fig. S1, ESI†).

A complete overview of the data collected for the box plots discussed here can also be found in the attached tables in the ESI.† Similarly, since the herein developed technical overview majorly focuses on the reactor configuration, reports that did not fully explain the employed reactor configuration or provide only a descriptive schematic/photograph were also excluded. Compared to previous literature reports,^{21,23,24,26} we believe

that this methodology provides a more comprehensive overview on the state of the CO₂R field across all its possible modes of operation and reactor configurations. This allows us to better understand in retrospect what is the differentiating factor for the observed performance, *i.e.*, catalyst, electrode, reactor design or the operational conditions. Nevertheless, it is paramount to emphasise the importance of proper data presentation to enable the production of more robust and fruitful reports on the state of the CO₂R field.

Finally, combining both the market and technical maturity data in the latter part of this report, a critical perspective on the most promising CO₂-value chains and reactor types are provided, depending on the needs and characteristics of the different point sources (Fig. 1).

3. Identification of source-sink match

The amount of CO₂ emissions from industrial operations must be equal to the growth rate of the plants, trees, and microbes used in fermentation processes to defossilise the chemical products. Such synchronization does, however, present the problem of human and plant competition for land use. A methodical approach is essential for evaluating the feasibility of biogenic feedstocks. The use of primary biogenic carbon sources is limited by the continuous struggle with food production, especially given the world's constantly growing population. Finding substitute sources that don't disrupt food supply systems is necessary because of this restriction.

Although biogenic waste and residual materials offer a potential solution to this issue, it is crucial to remember that their quantity and quality might not be enough to satisfy the needs of the chemical manufacturing industries of the present and the future. Therefore, it is essential to investigate alternative plant-based feedstocks that can complement present biogenic carbon sources while also making sure that sustainable industrial practices are upheld, and land-use conflicts are kept to a minimum.

In addition to bio-based materials and recycling, the chemical industry's sole additional carbon source is CO₂,²⁷ which can be obtained through direct air capture (DAC) or point source emissions. Although DAC technologies have gained significant traction in recent years, they have yet to achieve a fully competitive maturity level from an economic standpoint when compared to direct point-source capture.²⁸ In contrast, the use of point sources for CO₂ electrolysis and hence value-added chemical production will only be sustainable if the CO₂ from the source can be clarified for carbon neutrality.²⁷

At present, various entities, including political entities, commercial enterprises, and non-profit associations, are actively engaged in the discourse surrounding the term "recycled or secondary-used carbon" for chemical production within the context of national carbon management systems (NCMS). The primary motivation for this discourse is the recognition of the significantly superior environmental carbon footprint exhibited by recycled or secondary-used carbon when compared to that of primary fossil carbon.

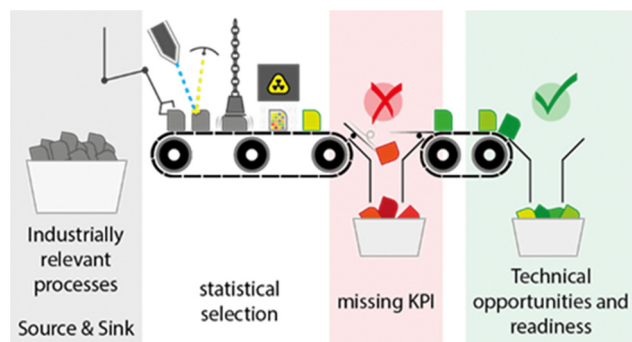


Fig. 1 Schematic representation of the followed methodology within the presented statistical analysis.



Moreover, unavoidable process-related CO₂ emissions represent a potential opportunity for the sector to engage in synergies with the chemical industry. This is due to the ease with which such emissions can be managed and the spatial synergies that exist between sources and locations, such as refineries, and existing and future carbon demand. An example for this possible sector coupling is the direct use of process gases as a carbon source from the steel production as demonstrated *e.g.* in the Carbon2Chem[®] project.²⁹

Potential value chains from CO₂ point sources and DAC to various products in the chemical industry are depicted in Fig. 2A. The utilisation of CO₂-electrolyser technologies enables the direct pathways (highlighted in red) to be realised for the production of essential building blocks (*i.e.*, CO/syngas), bulk chemicals (ethanol, and prospectively methanol), monomers (ethylene), and fine chemicals (*i.e.*, alcohols and formic acid). In addition, further downstream processing enables indirect access to refined fuels, monomer/polymer and fine chemical products. These include the following processes:

I. Long chain hydrocarbons and alcohols *via* Fischer-Tropsch routes or ethers (*i.e.*, dimethyl-ether-DME, polyoxymethylene dimethyl ethers-PODE, methyl *tert*-butyl-ether-MTBE),

II. Formaldehyde and ethylene/propylene *via* methanol synthesis, methanol oxidation and MtO.

Thus, electrochemical processes can not only supplement the current chemical industry with crucial building blocks, but also provide novel options from direct CO₂-utilisation, which previously required long process chains (*i.e.*, CO₂-to-Ethylene). Furthermore, formic acid can be used as a proton source or CO building block in carbonylation reactions.³⁰ This allows to use formic acid as an alternative for CO gas which cannot be easily transported over larger distances due to its toxicity.

To comprehend the availability of CO₂ from various point sources, including unavoidable and energy-intensive processes that cannot be easily directly electrified, emissions in Europe were analysed based on two extrapolation scenarios from 2022 to 2050. These scenarios included a business-as-usual scenario as well as a progressive CO₂ emission scenario (Fig. S3–S5, ESI[†]). Herein, we focused on industrial sectors with significant point source CO₂ emission, being glass production, waste incineration, paper and pulp, and cement production. Subsequently, the data is then matched with market data for carbon monoxide, ethylene, methanol, ethanol, formaldehyde, and formic acid, which are key chemicals. The annual tonnages for each product were converted into CO₂ equivalents (Fig. S6 and S7, ESI[†]) with the consideration of a carbon capture efficiency of 80% and a maximum utilisation value of 70% across the complete spectrum of possible products and envisioned value-added chain. These values were inspired by previous reports on the global deployment of e-fuels and e-chemicals by Galimova and co-workers, taking into account that demand and supply within the presented value added chain are unlikely to align perfectly across all sites due to location, timing mismatches, and other factors influencing suitability (Fig S4, ESI[†]).³¹ Moreover, two further potentially

interesting industrial point sources that were not considered in our sink-source matching, include steel fabrication as well as biodigesters. Both examples could provide CO₂ at an elevated purity and act as potential point sources at different scales and locations, as steel production is more centralised while biodigesters could be characterised as a more ubiquitous and decentralised source of CO₂. In these cases, it is important here to note that both of these point sources are not often discussed in the context of CO₂ electrolysis either due to technology shifts or existing knowledge gaps. Specifically, in the case of steel, there has recently been a gradual shift towards the establishment of green steel both in the Chinese and European markets, instead of process coupling with CCU routes.^{32–35} On the other hand, biodigesters often generate a mixture of CO₂ and CH₄, where most research is focusing on the generation of methane through microbial electrolysis and thus further investigation of their source-sink matching potential.^{36–39}

In case of the methanol market, the shares for ethylene (*via* the MtO route) and formaldehyde are omitted due to their separate denomination. The market demands are projected to 2050 according to reported compounded average growth rates (CAGR) and supplemented to a sensitivity analysis with a $\pm 20\%$ variation on the CAGR (Fig. 2B). A further overview of our methodology and drawn conclusions in regard to the source-sink matching for the different industries and products, alongside the obtained data sets, can be found in the ESI[†] (Supporting Note S1 and appended tables).

An analysis and comparison of these scenarios on a European basis (Fig. 2C) for 2022 highlights the fundamental contribution of the waste incineration (211 Mt a^{−1}), cement (108 Mt a^{−1}) as well as paper and pulp (79 Mt a^{−1}) industries, due to their high production volume, inherent process related CO₂ emissions, and high energy use. On the contrary, CO₂ emission from the glass industry lies at just 9 Mt a^{−1}. When projected to 2050, it can be expected that a decrease in European population⁴⁰ and increased recycling efficiency⁴¹ will drastically reduce the convertible CO₂ emissions from waste incineration to 104 Mt a^{−1}. Accordingly, the projected more energy-efficient production of paper and pulp (63% cut in energy demand)⁴² as well as the glass industry (75% cut in energy demand)⁴³ outweigh the expected growth in demand, ultimately decreasing the projected CO₂ emissions to 36 Mt a^{−1} and 5 Mt a^{−1}, respectively. In contrast, the use of limestone as raw material in the cement industry limits any process improvements in terms of CO₂ emission compared to our 2022 projection. Notably, even with a full electrification/defossilisation of the sector's energy supply, our analysis suggests a slight increase in CO₂ emissions of 1.7 Mt a^{−1} from 2022 to 2050, indicating the crucial need to develop targeted and scalable CCU solutions for this sector.

As of today, the CO₂ equivalent carbon demand for chemical production of CO₂ electrolysis value chains is heavily outweighed by 250% due to the CO₂ emissions from the above point sources. Currently, ethylene and ethanol represent the main markets for CO₂ electrolyser products followed by



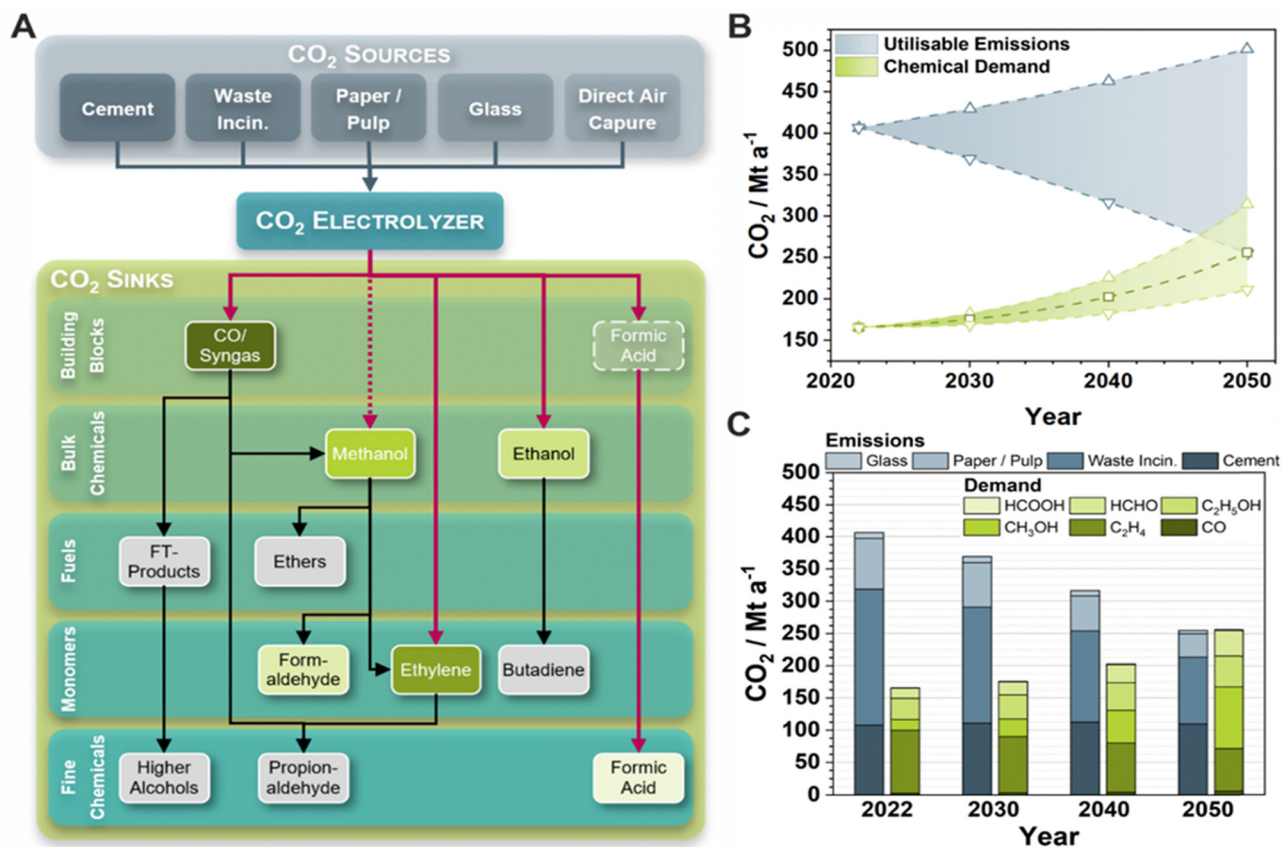


Fig. 2 Analysis of potential CO₂ based value chains with electrochemical pathways highlighted in red (A) and projection of CO₂ emissions from unavoidable CO₂ resources (cement, waste incineration, paper/pulp and glass) as well as demand for key chemical products from CO₂ electrolysis in Europe from 2022 until 2050. (B) depicts the range of the cumulative CO₂ emissions and the chemical demand in CO₂ equivalents. Sinks (green) are estimated based on market studies (square symbols) and are given as a range between progressive (up-pointing triangles) and conservative market developments (bottom-pointing triangles). Sources (grey) are summarised as business as usual (up-pointing triangles) and progressive scenarios (bottom-pointing triangles) emphasizing cuts in CO₂ emissions. (C) highlights the contributions of CO₂ sources (progressive scenarios) and value chains as sinks (base scenario).

methanol and formaldehyde. Carbon monoxide and formic acid are currently considered for niche markets, although typical market studies for carbon monoxide consider its direct pure use, whereas its use as syngas (*i.e.*, as feedstock for methanol or Fischer-Tropsch syntheses) is more pronounced making it one of the key bulk intermediates for the chemical industry.⁴⁴ Furthermore, formic acid and carbon monoxide are not sold at stock exchange whereas this might change with the emerging electrolyser technology. While the CO₂ demand (including losses from carbon capture and conversion efficiencies) for the ethylene market is expected to decrease to 66 Mt_{CO₂} a⁻¹, the demand for the methanol market is projected to massively expand to 95 Mt_{CO₂} a⁻¹, *i.e.* due to the perspective use of methanol as fuel *e.g.* for maritime transport.⁴⁵ Similarly, carbon monoxide,^{7,46} ethanol,^{47,48} formic acid,^{49,50} and formaldehyde^{51,52} markets are expected to grow by a factor between 1.5 to 3.4, leading to an overall increase in CO₂ demand for the presented chemical value chains and projected to closely match CO₂ availability from the point source. The current largest DAC projects are on the long-term storage of CO₂ in the form of carbon capture and storage (CCS). With this approach, large companies such as Microsoft in Elsdorf

(Germany) and Blackrock in Ector County Texas (US) are attempting to improve their overall carbon footprint and offset difficult-to-avoid Scope 3 emissions.^{53–55} Surprisingly, only a few DAC projects are currently focusing on downstream utilisation of CO₂ (CCU). When expecting the improvement of DAC plants in terms of energy requirements and costs, these plants can potentially provide carbon for the chemical sector in the long term. Hence, we conclude that DAC, at least in the medium term, will not be the primary source of CO₂ for the envisioned value-added chain, with the technology gaining further importance as we draw closer to 2050. This time frame denotes that researchers should focus initially on the development and up-scaling of electrolyser systems that are compatible with point sources, developing in parallel through integration concepts between DAC and CO₂ electrolysis.

4. Technological review

4.1. Introduction to cell structures

Given the importance of CO₂ electrolyzers for carbon capture and utilisation (CCU), it is noteworthy that this technology is



currently employed in a variety of cell designs.^{22,23,56} The choice of such a cell design depends not only on process parameters like temperature or pressure, but also on the target product. For instance, a cell used for a fast screening of new catalyst materials surely will greatly differ from a cell that operates at industrial levels and requires a stable operation over long periods of time^{57–59} Additionally, different target products require different chemical conditions and environments, which can be provided more easily by certain types of cells compared to others.

In the context of high-temperature electrolysis (HT), existing fuel cell designs were adapted to facilitate operation in reverse mode.⁶⁰ Conversely, low-temperature CO₂ electrolyzers (LT) drew inspiration from proton-exchange membrane (PEM) and alkali fuel cells, along with chlorine-alkaline electrolysis.⁶¹ In accordance with the classification system outlined in recent literature,²³ the objective was to categorize cell designs according to their structural characteristics. Specifically, the arrangement of electrodes, membranes, as well as gas and electrolyte flow. A comprehensive review of the extant literature has revealed the presence of specific cell types, including electrolyzers employed for direct carbon utilisation or high-temperature electrolysis (Fig. 2).

At operating temperatures exceeding 600 °C, high temperature CO₂ electrolysis is being performed in solid oxide

electrolyser cells (SOECs) to generate CO or syngas.^{62,63} These cells employ a solid-oxide based electrolyte to separate the two electrodes.⁶⁴ At the cathode CO₂ is reduced to CO generating O^{2–} ions, which traverse the oxide electrolyte, at these elevated temperatures, forming O₂ at the anode. Notably, in some cases, the SOEC cathode is also referred to as the fuel electrode, with the anode being noted as the oxygen electrode due to the ability of SOECs to also reversibly act as fuel cells, generating energy from different feedstocks.^{61,65} Currently SOECs can be classified into following three main cell structures:⁶⁶

- I. Planar.
- II. Tubular.
- III. Flat tubular.

In a planar SOEC (Fig. 3i), the catalytic layers (CLs) are applied directly to a support material, which can be either the solid electrolyte or one of the electrodes to form a flat/planar cell. During operation, the cathode can be supplied with either pure or humidified CO₂, as well as a mixture of CO₂ and a safety gas.^{67,68} The planar cell can be designed in different shapes, such as rectangle, button, or disk, with the latter two often indicating smaller cell sizes. The simplicity of the single-cell planar design offers advantages such as easy manufacturing and stackability.^{63,66}

Tubular SOECs (Fig. 3ii), are in comparison more complex in their design. Here, the cathode is built as a seamless tube

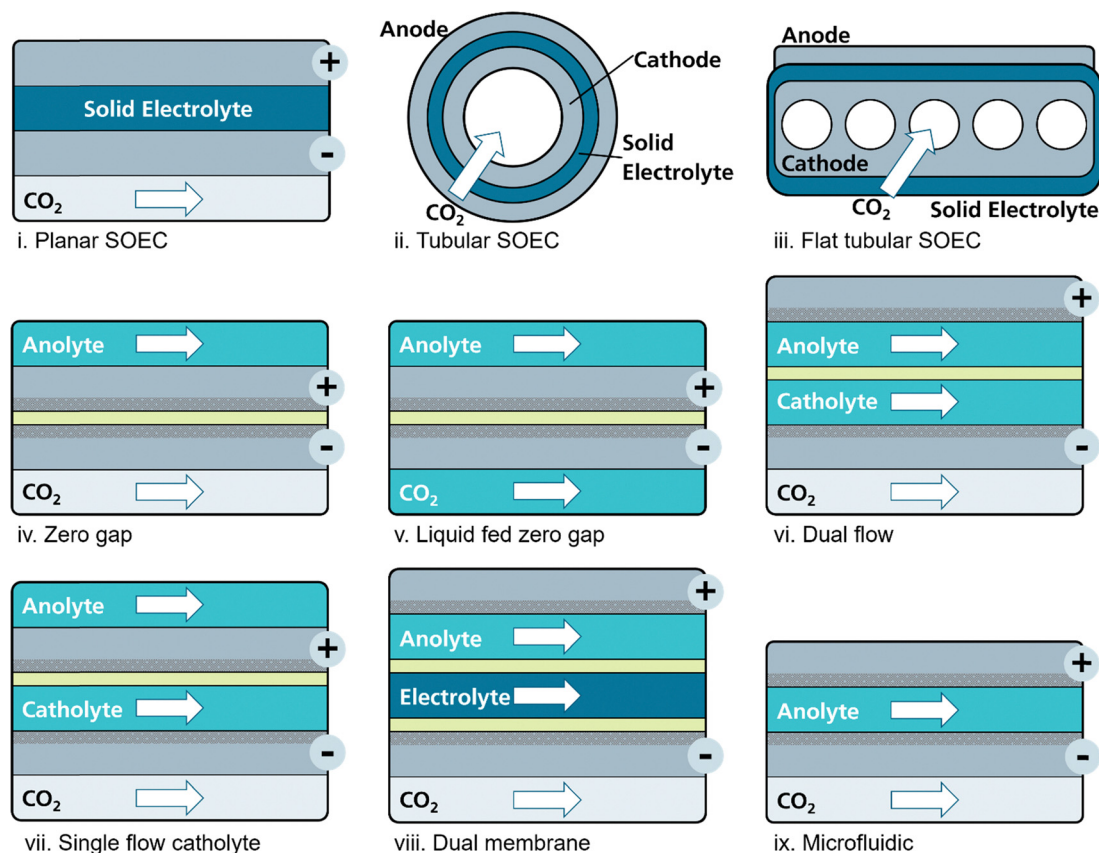


Fig. 3 Schematic representation of the analysed reactor layouts for the electrochemical reduction of CO₂. (i)–(iii) Reactor designs used in high temperature electrolysis; (iv)–(ix) Reactor designs used in low temperature electrolysis.



coated with a layer of solid electrolyte and an anode layer on top. CO₂ is directly supplied through the tubular cathode, while the anode is typically exposed to ambient air. Compared to planar cells, this cell design offers improved thermal stability and easier sealing but exhibits lower volumetric conversion rates.⁶⁹ Research on smaller cells, often referred to as microtubular cells, is addressing the issue of lower volumetric conversion rates, as the conversion rate tends to increase with decreasing tube diameter due to a decreased dead volume.⁷⁰

Flat tubular SOECs (Fig. 3iii) incorporate features from both planar and tubular designs. Here, multiple tubular gas channels made of cathode material are coated with solid electrolyte with the anode material being placed on top.

Switching from operating temperatures >600 °C to <80 °C, low-temperature electrolyzers offer a broader range of products directly produced from CO₂ when compared to SOECs.^{56,71} These electrolyzers utilise liquid electrolytes while CO₂ is supplied at the backside of the gas diffusion electrode cathode. Typically, an ion exchange membrane is employed to separate the cathode and anode.²¹

In the zero-gap arrangement (Fig. 3iv) both electrodes are in direct contact with an ion-exchanging solid polymer electrolyte (SPE) membrane. While the anolyte flows on the backside of the anode, a humidified CO₂ stream provides the required water in the absence of a liquid catholyte.⁷² Thus, by eliminating the gap between anode and cathode, this cell design not only offers the advantage of reduced ohmic resistance, but also simplifies scale-up by eliminating the need for separate electrolyte compartments.⁷³ The liquid fed (LF) zero gap cell (Fig. 3v) closely resembles the previous configuration, with the main difference being the supply of dissolved CO₂ as carbonate solutions *via* the liquid catholyte. This allows for the direct use of carbon capture solutions as a feed.^{8,74}

By utilising distinct electrolyte compartments separated by a membrane, the dual flow arrangement (Fig. 3vi) enables a continuous flow of catholyte and anolyte at the respective electrode surfaces. The advantages of this cell design lie within the easily tuneable catalyst environment as well as the removal of liquid reaction products which can otherwise potentially lead to electrode and membrane degradation.⁷⁵ However, since the cathode surface is always in contact with a liquid, electrode flooding represents a major challenge for this reactor type.⁷⁶

In the single flow (SF) catholyte configuration (Fig. 3vii), the catholyte flows between the cathode surface and the membrane,⁷⁷ while the anode is in direct contact with the membrane, receiving anolyte from the backside. In contrast, in the SF anolyte cell, the cathode is in direct contact with the membrane and is solely supplied with CO₂, while the anolyte flows between the membrane and the anode.²³

A dual membrane configuration is typically used for the separation of liquid products or recovering CO₂ with help of a bipolar interface facilitating a cathodic gas diffusion electrode facing an anion exchange membrane and an anode facing a cation exchange membrane. The membranes are ionically connected with a porous solid electrolyte, which is purged with

a humid gas or water to collect the liquid products or cross-over CO₂ (Fig. 3viii).

Instead of using membranes to separate the electrodes from each other, microfluidic cells (Fig. 3ix) achieve the separation of cathode and anode by utilising a laminar flow of electrolyte, while continuously transporting the reaction products along with this flow. This reactor design enables precise pH control and addresses water transport challenges commonly associated with membranes.⁷⁸

4.2. CO₂-to-syngas/-carbon monoxide

Among the different possible CO₂ products, the conversion of CO₂ to CO as well as syngas (CO/H₂ mixture) represents not only one of the most investigated product routes (Fig. 2A), but also possesses the shortest transitional pathways for direct coupling with already established catalytic processes as determined through recent technoeconomic analyses.^{79,80}

Notably, CO and syngas can be produced under electrolytic conditions using high-temperature solid-oxide electrolyser operating above 600 °C, as well as low-temperature electrolyzers (25–80 °C). Within this section, we specifically focus on the generation of CO as the main target product rather than as an intermediate for multi-carbon (C₂+) products towards further C–C bonding. Those interested in further exploration of the subject are directed to additional literature reports and reviews that address the utilisation of carbon monoxide (CO) and carbon monoxide/carbon dioxide (CO/CO₂) mixtures in cascaded processes.^{81–84}

4.3. High temperature electrolysis

CO₂-electrolysis at elevated temperatures using SOEC offers several advantages, including thermodynamic benefits, fast kinetics, and high conversion efficiency.^{22,69,85} One of the key advantages lies within the possibility of using excess heat from other processes to decrease the cell potential, leading to overall improved energy efficiency. In evaluating the performance of CO₂ electrolysis using SOEC, it is important to note that the KPIs could not be applied to both high- and low-temperature electrolysis within the scope of our analysis. This difficulty arises due to a lack of explicit information, specifically in terms of faradaic efficiency for CO (FE_{CO}), on these parameters in the available literature. Specifically, in pure CO₂ electrolysis only CO is produced, resulting in nearly 100% FE_{CO} under normal operating conditions, often expecting full conversion.²² However, when performing co-electrolysis of H₂O and CO, determining the FE_{CO} percentage is more difficult due to the simultaneous production of CO through the reverse water gas shift reaction (RWGS).²² To consider the significant number of publications available, the comparison for SOEC is based on current density and cell voltage, rather than FE_{CO} or CO yield, as used in low temperature electrolysis. It is also worth noting that most publications focus on syngas production with varying H₂/CO ratios as the desired product.

Additionally, severe coking of the cathode is typically observed in pure CO₂ electrolysis as well in co-electrolysis of H₂O and CO₂, limiting the longevity of HT electrolyzers. These



effects may be diminished by using reducing gases such as H_2 , CH_4 , or CO in the feed gas stream.⁶⁹ Specifically, pure CO_2 is used as the inlet gas in 94 out of 209 studies in our analysis. Since the composition of the input gas can also influence the cell potential, further emphasizing the challenge of comparing the performance of CO_2 electrolysis when using different inlet gas compositions.

The results of our literature analysis show that out of 210 publications, 50% demonstrate a current density between 410 and 6300 mA cm^{-2} (Fig. 4A), highlighting the potential for the industrial application of HT-reactors. Looking at the cell voltage for all cell types, the interquartile range (IQR) of the analysed publications (210) is spread from 1.3 V to 2.3 V (Fig. 4B).

Among the three cell types, the planar configuration is the most used and exhibits the highest current density values, with the median being 996 mA cm^{-2} and a 25th and 75th percentile of 521 mA cm^{-2} and 1605 mA cm^{-2} , respectively.

In comparison, the tubular configuration shows overall lower current density values compared to the planar cell, with a median of 410 mA cm^{-2} , a 25th percentile of 216 mA cm^{-2} , and a 75th percentile of 900 mA cm^{-2} . Efforts are being made to improve the conversion rates and consequently the current density of these electrolyzers, by employing smaller tube sizes in micro tubular cells.^{66,86} Additionally, tailoring the micro-structure of tubular cells shows a significant impact on the performance, achieving the overall highest current density in our analysis, by using a micro-structured tubular SOEC with 6

channels integrated into the fuel electrode, the maximum current density reached 6260 mA cm^{-2} at a voltage of 1.8 V.⁷⁰

The difference in current density between the two aforementioned SOEC types can be attributed to the longer current conduction pathways resulting in ohmic loss in the tubular cell design. In general, only a limited number of publications (9) is available for the tubular cell configuration possibly due to the higher level of manufacturing complexity involved.^{87–93} The same limitation also applies to the flat tubular cell design and only 9 references could be considered for our comparison.^{94–99} Moreover, the flat tubular configuration shows the narrowest distribution of current density with a 25th percentile of 300 mA cm^{-2} and a 75th percentile of 700 mA cm^{-2} and a median of 600 mA cm^{-2} .

Regarding the cell voltage values, upon closer examination, it can be observed that the median values for all three cell types have a difference of less than 0.2 V (Fig. 4B). The planar cell exhibits a voltage range, with minimum and maximum values of 0.6 V and 2.5 V, respectively, and a median voltage of 1.54 V. In line with the lower current densities mentioned earlier, the tubular cell type shows similar voltage values, with a median of 1.5 V. In comparison, the flat-tubular cell configuration demonstrates the widest distribution and highest median voltage of 1.8 V.

Focusing moreover on the observed long-term stability, planar reactors demonstrate a median operation time of 90 h (with an IQR of 30–120 h), whereas tubular reactors exhibit a median operation time of 100 h (with an IQR of 45–200 h), and

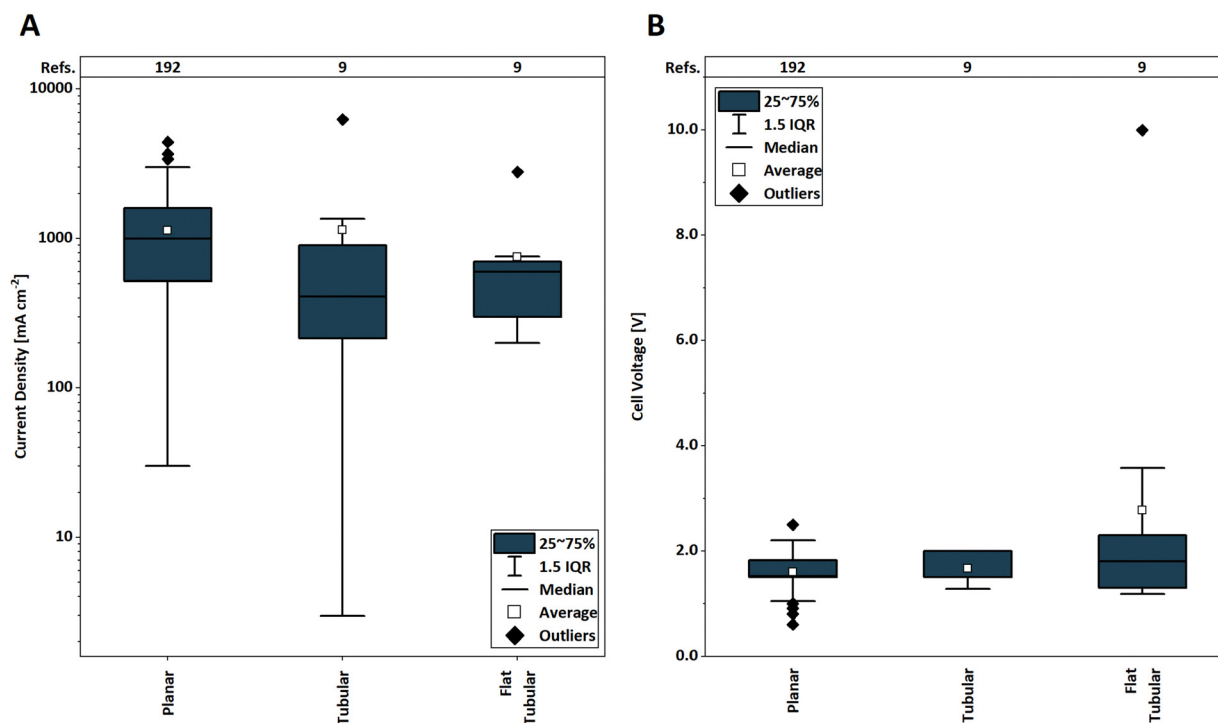


Fig. 4 Boxplots for the statistical evaluation of the current densities (left) and cell voltage (right) for the high-temperature electrochemical CO_2 reduction to CO achieved in the investigated reactor designs of 210 references.



flat tubular cells have a median operation time of 500 h (with an IQR of 400–900 h) (Fig. S7, ESI†). It should be noted that planar cells, despite having a lower median, exhibit the overall highest operation time of 3000 h in our comparison, while flat tubular cells also reached a high level of maturity by achieving an operation time of 1910 h.⁹⁹

In terms of electrode size, the median electrode area of planar cells, most of which had small electrodes in the button format, is 0.5 cm² (with an IQR of 0.28–1 cm²). Due to their geometric configuration, tubular and flat tubular cells, in general, exhibit larger active areas for the cathode or fuel electrode compared to planar cells. Tubular cells demonstrate a median electrode area of 3.14 cm² (with an IQR of 2.60–10.00 cm²), while flat tubular cells exhibit a median electrode area of 60 cm².

Independently of the employed reactor design, the scalable production of tailored ceramic electrodes, possessing crucially addition to the necessary micro-structure, could possibly constitute one of the key limitations of novel designs such as tubular and flat tubular CO₂R, requiring further developments on both the material and electrode nano-structuring stage.^{100,101}

4.4. Low temperature electrolysis

4.4.1. CO₂ – to – CO. Overall, zero-gap electrolyzers as well as dual flow cells constitute the most employed reactor designs for the production of CO, followed by

microfluidic configurations. Interestingly, the SF anolyte configuration, which utilises a liquid anolyte compartment, appears to be rarely employed (Fig. 5). In addition, recently, LF zero-gap cell types have emerged for CO/syngas generation, primarily through the conversion of liquid CO₂-capture solutions rather than direct conversion of gaseous CO₂.⁷⁴ Starting with the obtained FE values, in all cell configurations, the average faradaic efficiency for CO exceeds a value of 85%, highlighting the significant maturity of the field to selectively generate CO and syngas mixtures (Fig. 5B). One notable exception here constitutes LF zero-gap cell types demonstrating a mean value of 70% FE_{CO}. This slightly decreased value is attributed to the main use scenario of LF zero-gap cells, being the direct conversion of CO₂ capture solutions. In contrast to the direct conversion of gaseous CO₂, this process requires the balance of two competing processes: the selective regeneration of CO₂ within the electrolytic cell and its subsequent conversion in the capture solvent.^{74,102–104}

Overall, cell configurations performing the direct conversion of gaseous CO₂ to CO, achieve median current densities ≥ 200 mA cm⁻² at their highest FE_{CO} value, while the respective value for the LF zero-gap configuration currently lies close to 100 mA cm⁻² (Fig. 5A). Though sparingly employed,^{86–89} SF anolyte cells achieve the highest median and mean value with 290 and 334 mA cm⁻² respectively, followed by zero-gap cells lying at 250 mA cm⁻². All in all, these values demonstrate that the low-temperature subfield of CO₂-to-CO conversion draws

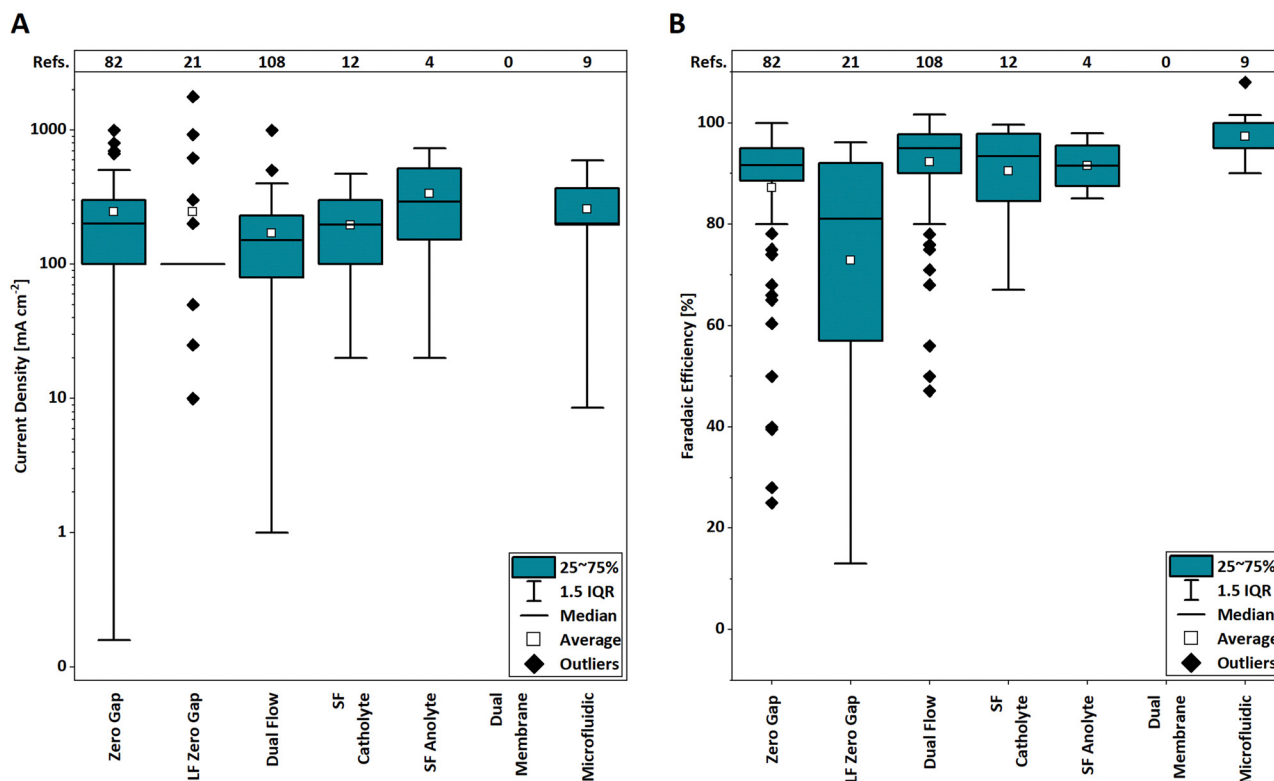


Fig. 5 Boxplots for the statistical evaluation of the current densities (left) and faradaic efficiencies (right) for the low-temperature electrochemical CO₂ reduction to CO achieved in the investigated reactor designs of 236 references.



steadily closer to the 200–500 mA cm⁻² range that has been considered by multiple reports as one of the key metrics regarding industrial relevance.⁹⁰ Specifically, by employing high-carbonate conductance PiperION membranes, a j_{CO} value close to 1000 mA cm⁻² employing a zero-gap cell operating at 60 °C has been reported,⁵³ whilst through the use of a CO₂ exsolution cell a j_{CO} value close to 1600 mA cm⁻² was achieved in the case of LF zero-gap cell architecture, requiring though the frequent exchange of the employed cation-exchange membrane to maintain performance.⁹¹

Comparing the two most prevalent reactor architectures, zero-gap and dual flow, the former has recently established itself as the more industrially relevant option, due to its comparatively higher energy efficiency and demonstrated ability to operate under dynamic conditions, employing similar materials and production process to the PEM and AEM based water electrolyzers.^{105–107} It is though important to mention that within our analysis we have also observed an increasing emergence of investigations based on LF zero gap architectures, exploring their advantage to be coupled directly to CO₂ capture installations.^{8,108} Notably, as already highlighted before, the large-scale establishment for the electrolytic conversion of CO₂ can only be achieved by ensuring elevated selectivity at longer timescales. Overall, both zero gap and dual flow cells have shown the ability to perform CO₂ electrolysis for 100 h at applied current densities >100 mA cm⁻², with the longest reported zero gap report showing operational stability being 3800 h at 200 mA cm⁻² (FE_{CO} > 90%), while in the case of dual-flow electrolyzers they have been shown to maintain a FE_{CO} value of 90% at 300 mA cm⁻² for 1500 h.^{109,110} (Fig. S8A, ESI†). Evidently, breaking through the 100-h testing barrier may also constitute a difficult endeavour to achieve in lab-scale environments, prompting the need for dedicated tested set-ups as well as of improved testing protocols under tailored conditions, in which promising electrodes/reactors are directly tested at $j \geq 300$ mA cm⁻² to decreasing testing time.^{111,112}

This automated long-term testing must also be performed under industrially relevant active areas, with the majority of cell areas for LT-CO generation lying close to or below 10 cm² (Fig. S8, ESI†). Furthermore, operational temperature and pressure play an equally important role in the industrial relevance of an investigation as the achieved KPIs. It is therefore necessary to transition LT-CO₂R investigations beyond ambient conditions and closer to application-oriented conditions (temperature: 60–80 °C, pressure 1–10 bar).¹¹³

4.2. CO₂-to-formate/-formic acid

According to the findings of this study, the reduction of CO₂ to formic acid or formate has been identified as the second most prevalent research area within the domain of low-temperature CO₂ electrolysis (Fig. S1, ESI†). In general, dual flow reactors are the two most employed reactor types, making up ~70% of the analysed literature followed by zero gap.

The faradaic efficiency of all the reactor types exhibits a median FE_{HCOOH} of >80%, thereby demonstrating the maturity of the field in this case (Fig. 6B). With regard to current

density, all reactor types have the capacity to attain a maximum of at least ~10 mA cm⁻², with median values exceeding 100 mA cm⁻². Here, SF catholyte reactors present the highest median values. Nonetheless, given the substantial quantity of references, dual-flow reactors also exhibit considerable current densities, with median and average values exceeding 200 mA cm⁻². In addition, the median value of SF anolyte reactors is 90 mA cm⁻². Conversely, zero gap reactors have demonstrated the lowest median value to date. A comprehensive evaluation of the median values for the FE_{HCOOH} and current density reveals that dual flow and SF catholyte reactors emerge as the most promising designs for the reduction of CO₂ to formic acid/formate. The underlying reason for this phenomenon is their capacity to exert precise control over the pH level within the catalytic layer. This ability is accompanied by the utilisation of cation exchange membranes, which serve to reduce the occurrence of formate crossover.²⁵

The highest current density recorded for any reactor design, including outliers, was achieved in a dual flow cell configuration. This configuration yielded a value of 1800 mA cm⁻² and a FE_{HCOOH} of 74% over a period of 45 min. The experiment utilised a 1 cm² cathode with tin oxide as the catalyst.¹¹⁴

In the context of SF catholyte reactors, it has been determined that a current density of 1200 mA cm⁻², in conjunction with a FE_{HCOOH} of 100%, yields a substantial current density.¹¹⁵ Furthermore, a current density of 677 mA cm⁻² with a FE_{HCOOH} of 83% was also achieved.¹¹⁶

In the context of zero gap reactors, the second most researched reactor type, the highest reported current density is approximately 800 mA cm⁻² at 3.4 V.¹¹⁷ Furthermore, in our analysis is 400 mA cm⁻² with a FE_{HCOOH} of 85%.¹¹⁸ This was achieved by developing In/In₂O₃ hollow nanotubes, which enhance the CO₂R activity at the active In⁰ sites, while the oxidised In³⁺ species mitigates the hydrogen evolution reaction (HER). It is important to note that, in order to achieve long-term performance, the anolyte containing formate had to be replaced “every few hours” due to the zero gap cell configuration with an anion exchange membrane (AEM). This replacement was necessary to prevent anolyte acidification and oxidative decomposition of formate.¹¹⁸

In order to perform a more comprehensive evaluation of the industrial maturity of the CO₂ electrolysis process for formic acid production, it is necessary to consider the operational time. As illustrated in Fig. S9 (ESI†), certain reactor types have been observed to operate for a duration of at least 100 h. In this instance, dual membrane reactors exhibited the highest median value, reaching approximately 100 h, with a high value of 1000 h. This was achieved on a 3 cm² cell at a cell voltage of 3.6 V and at elevated current densities (≥ 200 mA cm⁻²).¹⁰⁵

With regard to the duration of electrolysis, the performance of the other reactors was nearly equivalent. However, dual flow reactor designs showed promising individual potentials. 400 h of electrolysis are achieved by using a 1 cm² cell with a current density of 250 mA cm⁻².¹⁰⁶ Analysed by synthesizing an indium nanosheet, a stable long-term operation of 140 h was reported in an SF catholyte reactor.¹⁰⁷ Using a 16 cm² electrode, a



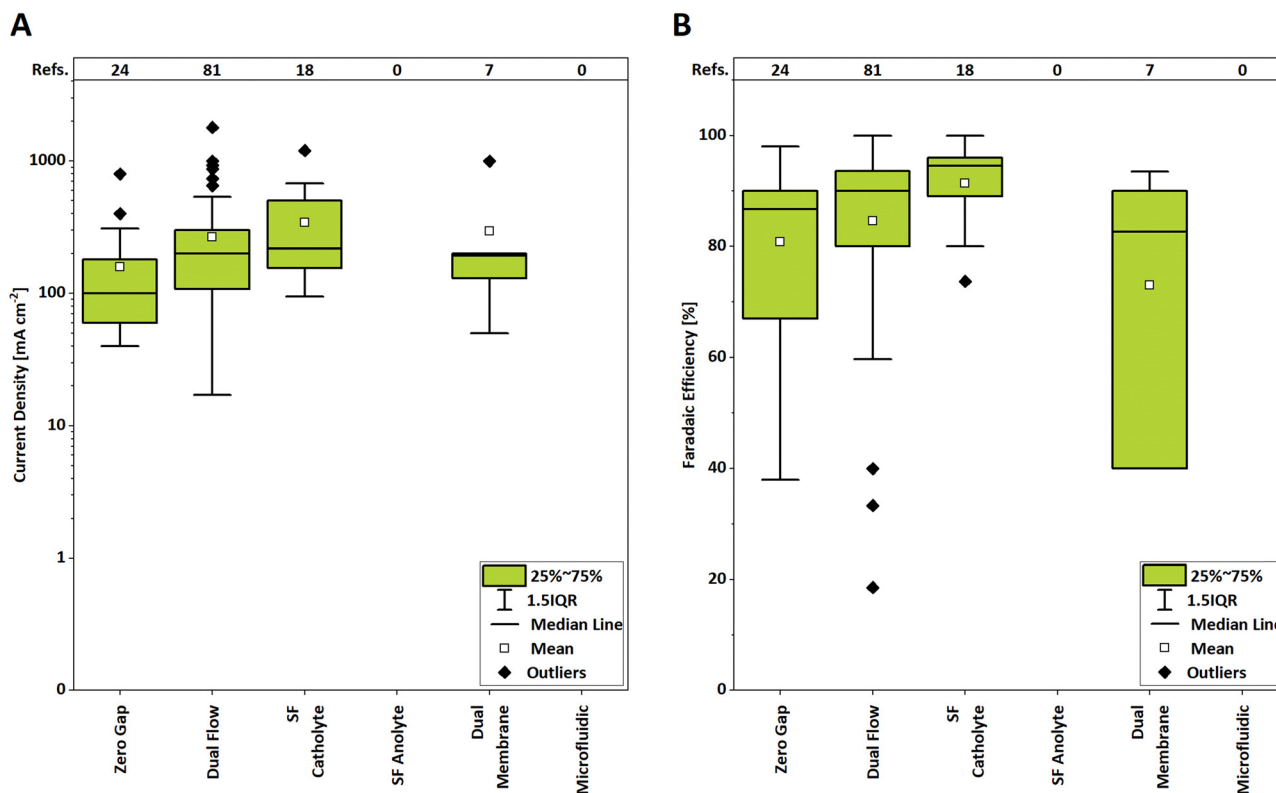


Fig. 6 Boxplots for the statistical evaluation of the current densities (left) and faradaic efficiencies (right) for the electrochemical CO₂ reduction to formic acid/formate achieved in the investigated reactor designs of 130 references. In the case of liquid products such as formate and formic acid, the zero gap cell was not differentiated between the zero gap and the LF variant.

FE_{HCOOH} > 90% with a cathode potential of -1.04 V *vs.* RHE at 100 mA cm⁻² was maintained throughout the experiment. For a zero gap reactor, the highest reported operation time is 200 h at 100 mA cm⁻².¹⁰⁸

Thus, although dual flow reactors represent the state-of-the-art reactor design for the reduction of CO₂ to formic acid/formate, there are promising alternatives such as SF catholyte and dual membrane reactors that can show similar or improved performances for certain KPIs. The dual membrane outperformed the dual flow reactor in terms of electrolysis duration on individual scale by a large number regardless of being less studied. This shows that the dual membrane has the highest potential to be studied on a larger scale on an industrial level due to its ability to produce pure formic acid by using de-ionised water.

4.3. CO₂-to-C₂ (ethylene and ethanol)

According to our literature scope, ethylene represents the CO₂R product with the highest market demand due to its use as a precursor for several synthetic bulk products (*i.e.* ethylene oxide, styrene, polyethylene, polyesters).^{119–121} At the same time, recent advances in CO₂R technologies have showcased the ability of new Cu-based materials to generate multi-carbon hydrocarbons and oxygenates beyond ethylene and methane, such as alcohols and acids, which could potentially be interesting in niche-market applications.¹²² Specifically, ethylene

and ethanol constitute, according to our analysis, the two most prominent products during CO₂R on Cu-based electrodes in current literature, with the achieved KPIs for 1-propanol or acetic acid yet lying far behind. Since from the viewpoint of reaction mechanics ethylene and ethanol are competing products, the important challenge in recent years has become to effectively control the competition between the two C₂₊ products, as ethylene tends to be the default one.¹²³ Thus our following discussion will thus initially focus on the effect of controlling the ethylene: ethanol selectivity, expressed in terms of the achieved FE values, prior to discussing the current state-of-the-field on production of these two competing products on the different reactor types (Fig. 7 and Fig. S10, ESI†). Here, our complete box-plot analysis for all different C₂₊ products can be found in the ESI.† Notably, production of ethylene as the unique C₂₊ product seems to be well controlled, with interesting current densities between 125 and 292 mA cm⁻² in dual flow, around 164 mA cm⁻² in zero gap and close to 122 mA cm⁻² in microfluidic reactors. This marginal selectivity towards ethylene seems not to be the case towards ethanol. Indeed until 2023, reports on the complete suppression of ethylene in favour of the alcohol had only succeeded at very low current densities < 20 mA cm⁻², albeit at elevated FE values of > 70% in such cases.^{124–126} Thanks to progress in catalyst engineering, selectivity towards multi-carbon alcohols has been significantly improved. Regardless of the value of applied current, numerous



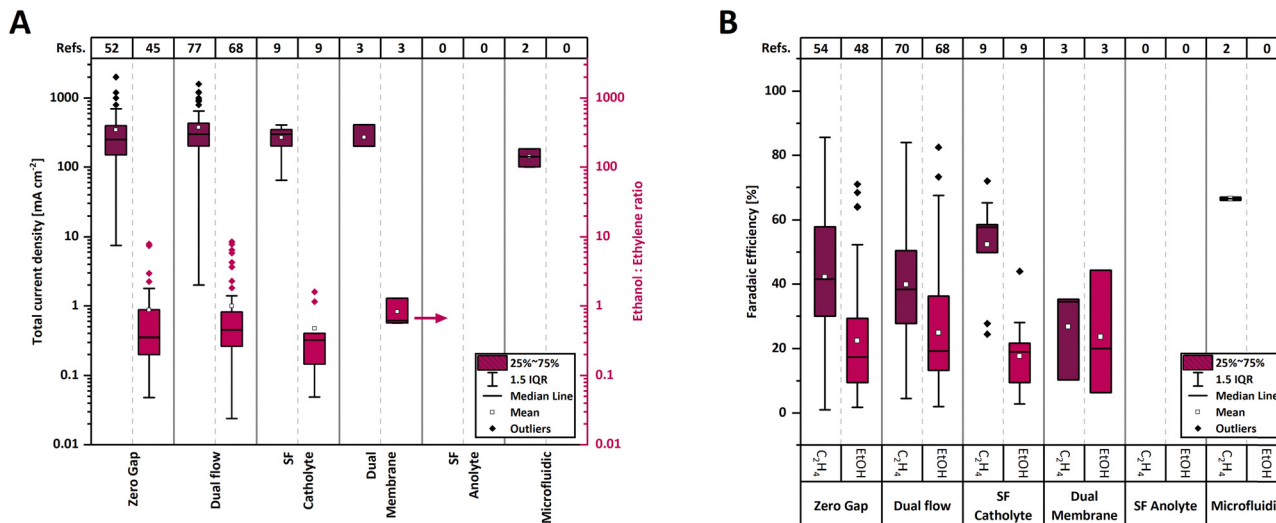


Fig. 7 Boxplots for the statistical evaluation of the total current densities achieved for ethanol and ethylene alongside the $FE_{EtOH}:FE_{C_2H_4}$ ratio (left) and faradaic efficiencies (right) for the generation of ethylene and ethanol in the investigated reactor designs of 268 references.

studies have reported on ethanol production with $FE_{Ethanol}/FE_{Ethylene}$ ratios over 1.5 for dual flow, single-flow catholyte and zero-gap reactors (Fig. 7-A). Investigations were performed in dual flow and zero gap cells reaching in some cases ethanol: ethylene ratios above 5, while complete ethylene suppression being also achieved producing ethanol with a FE value of 67% faradaic efficiency at an industrially relevant current density of 186.5 mA cm^{-2} in a dual flow reactor.¹²⁷

Focusing on the selective production of ethylene, our analysis shows that electrochemical reactor designs for the direct conversion of CO_2 to ethylene mostly consist of membrane reactors. Here, zero gap and dual flow electrolyzers represent the state-of-the-art reactor designs, with 49 and 70 KPI-fulfilling reports respectively, followed by SF catholyte, dual membrane and microfluidic reactors. Primarily, ethylene is produced at current densities of more than 500 mA cm^{-2} , mainly using dual flow, single flow catholyte and zero gap reactors. Secondly, the production of alcohols, essentially ethanol and to a lesser extent propanol, is currently achieved with an elevated current density between 300 and 500 mA cm^{-2} in dual flow and zero gap cells. With membrane-based reactors, ethylene production shows almost the same median current densities at around 200 mA cm^{-2} . The same pattern is observed with ethanol, but at a lower median value around 100 mA cm^{-2} . However, the scarcity of references for dual membrane and microfluidic reactors limits statistical significance of these boxplots, meaning that zero gap and dual flow reactors present the most mature technologies in this field. In terms of total current density for the selective production of ethanol and ethylene, all reactor types show the capability to operate above 200 mA cm^{-2} , with median values close to 400 mA cm^{-2} for dual flow, SF catholyte and zero gap technologies, which are the most investigated ones. Total current densities above 1 A cm^{-2} have been achieved for zero gap and single flow catholyte reactors while in the case of dual flow reactors an impressive value of

1.6 A cm^{-2} was achieved. Yet, the 40-h stability was only proven at 400 mA cm^{-2} .¹²⁸ It is worth pointing out that in the high current density range (typically $>800 \text{ mA cm}^{-2}$), not only are interesting selectivity towards C_{2+} products observed with dual flow and zero gap reactors but also the promotion of alcohols (indicated by the ethanol to ethylene ratios >1) for both technologies. Three publications have been reported on the use of the dual membrane technology for the electro-conversion of CO_2 with copper-based catalysts at total current densities between 200 and 410 mA cm^{-2} and the particularity of generating ethanol at relatively high purity levels between 13.1 wt\% and 90% through the solid-state electrolyte.^{129–131} But the selectivity of the target products on this technology remains low with 42 and 71 mA cm^{-2} for ethylene and between 26 and 89 mA cm^{-2} for ethanol.

5. Discussion

5.1. Categorization of CO_2 sources - sinks & coupling scenarios

Achieving a closed carbon cycle on an industrial scale necessitates the customisation of the characteristics of the various CO_2 point sources and CO_2R electrolysis technologies within a multitude of multifaceted scenarios. Within this study, we have decided to structure the following discussion transitioning from the characteristics of CO_2 point sources to the different scenarios. It is conceivable that such a scenario could be realised within the confines of a closed-carbon economy, complemented by technologies that demonstrate optimal compatibility with these circumstances.

The findings of the present study demonstrate that cement plants, followed by waste incineration and pulp plants, are and will continue to be the three primary sources of CO_2 emissions in Europe (and potentially around the globe). It is crucial to note that these sources are able to meet the demand for carbon-



based chemicals through their emissions until 2050. Common characteristics of the mentioned sources is that they emit CO₂ in the Mt-scale annually, being able to directly provide heat to coupled electrolytic systems, operating overall in a highly centralised manner. While not considered within our report, the production of steel could also be another possible point source that shares these characteristics. Currently, the selected route towards its defossilisation being either an integration to CCU processes, or the establishment of green steel, appears to be influenced primarily by policy makers. Hence, a more in-depth analysis over the associated advantages and disadvantages of each route, in a case-by-case scenario, is required in this case.^{33,35}

In contrast, potential sink products and sites, such as chemical producers, necessitate substantial amounts of CO₂R products, including CO, syngas, and ethylene. However, these entities predominantly lack the capacity to fully satisfy their carbon requirements through on-site CO₂ emissions. Furthermore, we anticipate that direct air capture will become increasingly influential in supplying this closed carbon cycle in the forthcoming years, as emissions from other industries are reduced through advancements in energy efficiency.

In sum, by integrating the various components of the source-electrolyser-sink system, the three following distinct scenarios for the establishment of a CO₂-based circular economy emerge:

- I. A source-centralised scenario, in which CO₂ reduction and chemical manufacturing take place at point source site.
- II. A sink-centralised scenario, in which CO₂ is provided to a chemical manufacturing site *via* multiple pathways.
- III. A fully decentralised scenario, which is based on the performing CO₂ electrolysis in remote locations at which renewable electricity is readily available and highly cost-efficient (Fig. 8).

In the source-centralised scenario (Fig. 8) a major point source, such as cement plant, would either provide capture CO₂ to industrial sink-sources or perform CO₂ electrolysis on-site towards direct value chain of the associated CO₂ emissions. In this case, waste-incineration plants present a highly intriguing prospect, given their capacity to provide the requisite CO₂ emissions, electricity, and heat necessary to facilitate this process. Furthermore, in this source-centralised scenario, an additional open question is the associated cost of on-site chemical manufacturing, especially in the case of only one industrial stakeholder, necessitating substantial investments to fully leverage the advantages of such a centralised solution.

Here, another pragmatic alternative to consider is the implementation of a CO₂ pipeline. In this scenario, emissions from processes with high CO₂ intensity would be transported to electrified chemical hubs for additional value chains. This approach would establish a sink-centralised scenario, lies more on the side of on managing and reducing CO₂ emissions.

It is imperative to acknowledge that the vast majority of chemical manufacturers are incapable of directly supplying the requisite amount of CO₂ emissions necessary to execute CO₂R on a large scale. Nevertheless, there is an ongoing demand for CO₂R-derived products, whether as direct chemicals in their processes or as significant building blocks, such as syngas or ethylene.

In contrast, the sink-centralised counterpart scenario (Fig. 8) requires tailoring on both the CO₂ emissions and the target CO₂R-product sides. An example of a sink-centralised source includes here the production of small-volume chemicals, such as diisocyanates, which are utilised in glues, powder coatings, and foamed rubber *via* carbonylation reactions (or *via* phosphene). Specifically, in Europe the largest plant for the production of toluene diisocyanate (TDI) with a capacity of 300 000 tons per year is currently operated by Covestro in Germany.¹³²

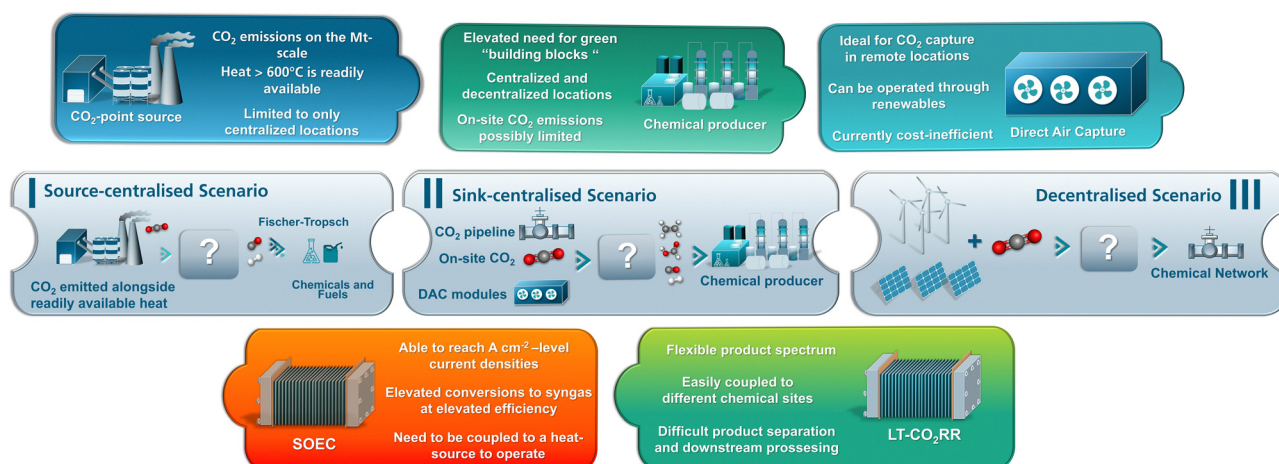


Fig. 8 Schematic representation of the "puzzle-pieces" between source (top row) and sink (bottom row) matching in the different scenarios. The pieces are deliberately not connected since technologies be individually tailored for each envisioned scenario. Therefore, the middle row can only envisage as exemplary scenarios which are not fully fixed in their composition. A typical value chain (complete puzzle) is consisting of all three parts (top, middle, bottom).



This is equivalent to approximately the use of 100 000 tons of CO per year. To achieve this, MW-scale implementations of CO₂-to-CO electrolyzers are necessary, while concurrently reducing the CO₂ footprint by 160 000 tons per year. This would result in a 17% reduction in the global warming potential of TDI alone.¹³³ Furthermore, this example illustrates the potential for establishing centralised locations that function as electrified hubs. In these hubs, CO₂ is transformed into primary building blocks prior to being transported and subsequently processed in neighbouring plants *via* short pipelines. In such a case, CO₂ could be provided by a multitude of sources, ranging from the aforementioned CO₂ pipeline, on-site emissions, or DAC modules.

Furthermore, in the case of the third fully decentralised scenario, which is based on remote locations, its implementation is contingent on the specific location and the type of product generated. Evidently, optimal locations for the establishment of this scenario would be those with inexpensive and abundant renewable electricity. Here, Southern Mediterranean Europe and Scandinavian countries seems to be the most promising regions within the European Union. In addition, integration of biodigesters and wastewater treatment could provide a decentralised CO₂ source, supporting chemical electrification and carbon cycle closure. In this case, further studies are needed to assess their use in electrolysis beyond microbial electrolysis for methane production.^{36,37,134} Most crucially though, in this decentralised scenario, the potential target CO₂R products are contingent upon the customer's utilisation.

From our analysis, formic acid could hold the potential to satisfy the demands of this remote-based scenario. The utilisation of formic acid or its salts extends to various applications, including de-icing agents, fertilizers, drilling fluids, and heat transfer fluids.¹³⁵ However, it should be noted that the cost associated with formic acid can be particularly significant, particularly when it is sold at a premium price in the context of sustainability. Prospectively, a shift to the utilisation of formic acid as a liquid carrier for carbon monoxide (CO) or hydrogen (H₂) may present further viable business opportunities, particularly in the context of the increasing prevalence of centralised scenarios in large-scale applications.¹³⁶ On the other hand, the on-site production of green bulk chemicals in Central Europe is not a viable option due to the inherent limitations of the renewable energy supply. These topological limitations indicate that, at the European level, a more robust collaboration between member states is necessary. Such collaboration should focus on the production of renewable electricity in excess amounts, as well as on the establishment of hubs for capture, storage and transport CO₂ emissions coupled to subsequent chemical manufacturing. Moreover, in order to establish a fully decentralised scenario in the coming decades, as DAC becomes even more prevalent, it will also be necessary to rethink our CO₂ value chain pathways. From a technological perspective, Table S2 (ESI[†]) and Fig. 8 provide a synopsis of the salient features and merits of the various HT and LT technologies of CO₂R, as outlined in our preceding technical review. Specifically, state-of-the-art SOEC electrolyzers have

demonstrated the capacity to attain current densities of up to 1000 mA cm⁻², accompanied by elevated CO₂ conversion values, allowing for the production of tailored syngas compositions. Nevertheless, the efficient operation of SOECs requires direct coupling to sites, where heat at elevated temperature is readily available. This strong dependency of efficiently operated SOEC to large-scale heat sources, such as cement plants, makes them more suitable for centralised scaled-up applications to fully take advantage of this technology. Notably, since SOECs frequently exhibit elevated CO₂ conversion capabilities, they also facilitate their direct integration with FT reactors towards the on-site generation of multi-carbon products. Conversely, low-temperature CO₂R technologies exhibit enhanced flexibility in their application and can be utilised in both centralised and decentralised manners. As already shown, these technologies have the capacity to generate a range of CO₂R products, operating within temperature conditions (60–80 °C) that can be readily accommodated by large-scale chemical production facilities. Moreover, on the integration side, research has also demonstrated that LT-CO₂R systems possess the capacity to be integrated with FT-reactors and exhibit a rapid adaptability to the voltage spectrum of PV modules, particularly in the context of decentralised systems.¹³⁷ Nevertheless, regarding the latter the actual flexibility of a deployed LT-CO₂R electrolyser is dependent on the complete system design, including downstream processing and purification. As demonstrated in our analysis of LT-CO₂R, the conversion of CO₂-to-CO is the most mature conversion pathway, followed by the conversion to formic acid and ethylene. Moreover, while the production of alcohols directly from CO₂ could be highly interesting for the chemical industry, their direct production currently still suffers from issues of selectivity and long-term stability and elevated current densities. Nevertheless, in the case of LT-CO₂R, there exists a crucial necessity the necessity for acceleration in two key areas: the achieved conversion and the overall energy efficiency of LT-CO₂R electrolyzers. Only through in these key metrics can the low-temperature technological route effectively compete within the industrial scale, with the more straightforward high-temperature one.¹⁰⁵

While our discussion offers some possible improvement strategies regarding the transition of CO₂ electrolysis to a truly industrially and environmentally impactful technology, its viability can only be truly assessed at the system level, with integration into the existing infrastructure remaining another crucial issue to be addressed. Questions to address here include the access to renewable energy, tolerance to trace impurities in CO₂ feedstocks, and compatibility with downstream processing are critical factors influencing feasibility at scale. Notably, most studies still rely on high-purity CO₂ feeds, overlooking the complexity of real gas streams from capture systems, which may impact catalyst stability and product purity. Moreover, both source-centralised and sink-centralised configurations necessitate tailored adaptation of CO₂R technologies to align with existing industrial and energy networks. The transition to large-scale deployment is further constrained by the dependence on noble-metal anodes, particularly IrOx,



which are also essential for PEM electrolyzers, creating competition for scarce resources. Addressing these challenges requires iterative refinement of reactor designs, process configurations, and materials to ensure compatibility across different industrial scenarios. Thus, while CO₂R holds promise as a key enabling technology for a closed-carbon economy, its realization and viability depends on coordinated efforts across catalyst development, electrolyser engineering, and system-level integration strategies within datasets beyond the lab-scale integration drawing closer to the kW and MW scale of integration.¹⁰⁵

In summary, the establishment of a closed-carbon economy cannot be regarded as a unidirectional undertaking. The intricate interplay among point sources, sinks, and electrolysis products, both in centralised and decentralised configurations, weaves a multifaceted tapestry. This complexity necessitates further customization of each HT and LT technology to its respective scenario. As a result, while recommendations can be made concerning the most suitable CO₂R reactors for various scenarios, these recommendations must undergo numerous iterations of refinement, both in terms of schematics and on-site adaptations, to ensure optimal functionality and compatibility.

6. Conclusions

In conclusion, through our extensive techno-economic and literature research, our article provides both researchers and industrial stakeholders with a clearer roadmap on the when, where, how and for which product, CO₂ electrolysis can be an attractive technology. This investigation reveals the necessity of a stone-laying framework that prioritises low-volume, high-price scenarios prior to the expansion of the technology to commodity chemicals. This necessity is underscored by an analysis of current and projected CO₂ emissions and market demands up to the year 2050. Similarly, we envision that the type of CO₂-source operating large-scale CO₂ electrolysis technologies will transition through three stages, from: (a) directly CO₂-industrial point-sources, through (b) a mixture of CO₂ point-sourcing and DAC, to (c) the primary establishment of DAC as the CO₂ provider, alongside unavoidable large-scale emitters, such as cement and waste incineration plants.

At the same time, we present three scenarios on how such an electrochemical CO₂R-based chemical economy could look like, highlighting the need to further explore the role of point sources to act as electrified hubs for providing CO₂ through dedicated pipelines as well as creating centralised solutions to produce chemicals.

Finally, it is imperative to underscore the necessity to enhance the optimization and standardization of data reporting and dissemination within the scientific electrochemical community. Through this holistic examination, our work contributes to advancing the discourse on the prospects of CO₂ electroreduction, accelerating innovation and targeted decision-making in the CO₂ electrolysis field.

Author contributions

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Data availability

All data used within the box-plot analysis as well as source-sink matching are available in tables in the ESI.†

Conflicts of interest

There are no conflicts to declare.

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