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## Electrochemical production of H<sub>2</sub>O<sub>2</sub> on palladium-based clusters driven by metal–support interaction

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Utilizing palladium (Pd) clusters as active sites offers a promising route to minimize noble metal consumption in electrochemical hydrogen peroxide (H<sub>2</sub>O<sub>2</sub>) production. In this work, we present a synthesis approach for anchoring Pd-based clusters onto carbon-supported CeO<sub>2</sub> nanosubstrates to enable efficient H<sub>2</sub>O<sub>2</sub> generation *via* the two-electron oxygen reduction reaction (ORR) pathway. By systematically adjusting Pd loading, we evaluated its impact on H<sub>2</sub>O<sub>2</sub> yield and production rate. The catalyst with the lowest Pd content (0.027 wt%) exhibited outstanding performance, achieving 97% H<sub>2</sub>O<sub>2</sub> selectivity, 94.2 faradaic efficiency at 0.7 V vs. RHE, and a peak production rate of 195.8 mol g<sub>Pd</sub><sup>-1</sup> h<sup>-1</sup>. A formulation containing 0.35 wt% Pd delivered a peak ORR mass activity nearly three times as high as that of commercial 10 wt% Pd/C, while retaining comparable electrochemical stability. These enhancements are attributed to synergistic effects among isolated PdO clusters, CeO<sub>2</sub> nanocrystals, and the conductive carbon support, which together facilitate oxygen adsorption and promote the two-electron ORR pathway. Analysis after accelerated durability testing further revealed a tendency toward cluster agglomeration and mass transfer from smaller to larger nanocrystals, indicative of a coarsening mechanism. Overall, this study underscores the promise of low-Pd PdO–CeO<sub>2</sub>–carbon hybrid catalysts for scalable and efficient H<sub>2</sub>O<sub>2</sub> electrosynthesis, while highlighting stability as a critical area for future improvement.

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## Introduction

Hydrogen peroxide (H<sub>2</sub>O<sub>2</sub>), a valuable fuel and eco-friendly oxidant, plays a crucial role in a wide range of applications with minimal environmental impact. It is widely used across various fields, including the chemical industry, medicine, sterilization, wound healing, rocket propulsion, wastewater treatment, and other environmental processes.<sup>1–3</sup> While traditional preparation methods like the energy-intensive anthraquinone redox process<sup>4</sup> and direct synthesis from hydrogen (H<sub>2</sub>) and oxygen (O<sub>2</sub>), which can be hazardous,<sup>5</sup> are commonly employed, the electrochemical synthesis of H<sub>2</sub>O<sub>2</sub> *via* two-electron oxygen reduction reaction (2e-ORR), as an environmentally friendly route, has gained significant attention as a safer and more energy-efficient alternative.<sup>6–8</sup>

Under alkaline conditions, O<sub>2</sub> can be electrochemically reduced either to hydroperoxide (HO<sub>2</sub><sup>-</sup>) and hydroxide (OH<sup>-</sup>)

anion *via* a 2e-ORR pathway (O<sub>2</sub> + H<sub>2</sub>O + 2e<sup>-</sup> → HO<sub>2</sub><sup>-</sup> + OH<sup>-</sup>), or directly to hydroxide ions through a four-electron ORR (4e-ORR) mechanism (O<sub>2</sub> + 2H<sub>2</sub>O + 4e<sup>-</sup> → 4OH<sup>-</sup>). A major challenge in H<sub>2</sub>O<sub>2</sub> production *via* the 2e-ORR pathway is the competing 4e-ORR process, along with the possibly further cleavage of the O–O bond in the generated H<sub>2</sub>O<sub>2</sub>.<sup>9</sup> Pd-based electrocatalysts are widely used for efficient 2e-ORR synthesis of H<sub>2</sub>O<sub>2</sub> due to their excellent selectivity and high catalytic activity, as well as their optimal HOO\* binding energy and low overpotential compared to other catalysts.<sup>7,10–12</sup>

The primary advantage of using palladium (Pd) single atoms or small clusters over Pd nanoparticles (NPs) lies in the maximized utilization of catalytic atoms. In single-atom catalysts (SACs) or cluster catalysts, nearly every metal atom is exposed and available for catalytic activity, unlike in NPs, where a substantial fraction of atoms remain buried within the core and are thus catalytically inactive.<sup>13</sup> This leads to higher atomic efficiency and a reduced need for precious metals.<sup>14,15</sup> While SACs offer exceptional dispersion, they often suffer from structural instability, such as surface migration and aggregation, due to their high surface free energy.<sup>16</sup> In contrast, metal clusters, such as Pd clusters, represent a practical compromise, retaining high atom utilization while offering improved structural stability.<sup>17</sup> Moreover, as noted above, both Pd SACs and small clusters have been reported to favor the 2e-ORR

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pathway,<sup>7,18,19</sup> which preserves the O–O bond and enables high product selectivity. This level of selectivity is generally not achievable with larger NPs, which promote O–O bond cleavage *via* ensemble effects, thereby favoring the less selective 4e–ORR.<sup>20</sup>

To prevent the aggregation of Pd-based clusters, the use of a catalyst support is essential. Although a variety of supporting substrates are compatible with Pd nanostructures, we prefer to disperse Pd-based clusters on reducible supports, such as titania (TiO<sub>2</sub>), vanadium pentoxide (V<sub>2</sub>O<sub>5</sub>), and ceria (CeO<sub>2</sub>), rather than on non-reducible supports like silica (SiO<sub>2</sub>) and magnesium oxide (MgO). This preference is due to the stronger metal–support interaction (MSI),<sup>21</sup> provided by reducible supports, which play a crucial role in the catalytic activity and product selectivity.<sup>22</sup> Previous studies have shown that the MSI between platinum (Pt) NPs and nanostructured CeO<sub>2</sub> can be significantly enhanced by two key factors: electron transfer from the Pt NPs to the support and oxygen transfer from nanostructured CeO<sub>2</sub> to the Pt surface *via* close interfacial contact.<sup>23</sup> These interactions help explain the observed improvements in catalytic performance. Additionally, CeO<sub>2</sub> nanocrystals (NCs) have been reported to function as a “nanoglue”, effectively anchoring individual Pt atoms and thereby serving as an excellent substrate for SACs.<sup>24,25</sup> Moreover, cubic CeO<sub>2</sub> NCs have been shown to promote electrocatalytic activity toward the 2e–ORR pathway further.<sup>26</sup>

Based on these advantages, we systematically loaded content-dependent Pd clusters onto nanostructured CeO<sub>2</sub> substrates and investigated their performance in the electrochemical synthesis of H<sub>2</sub>O<sub>2</sub>, using carbon as the conducting additive. In practice, the assembly sequence of Pd, CeO<sub>2</sub>, and activated carbon plays a crucial role in optimizing H<sub>2</sub>O<sub>2</sub> production, as different loading sequences can lead to varying Pd loading fractions and spatial distributions across the components. Taking into consideration the MSI between Pd and CeO<sub>2</sub>, the potential interaction between Pd and carbon, and insights from our preliminary evaluations, we developed a specific loading protocol for this study, as illustrated in Scheme 1.

## Experimental section

### Chemicals and materials

Sodium borohydride (NaBH<sub>4</sub>, ≥98.0%), oleic acid (90%), toluene (99.8%), sodium hydroxide (NaOH, ≥95%), anhydrous isopropanol (99.5%), Nafion® 117 solution (5%), and Pd/C

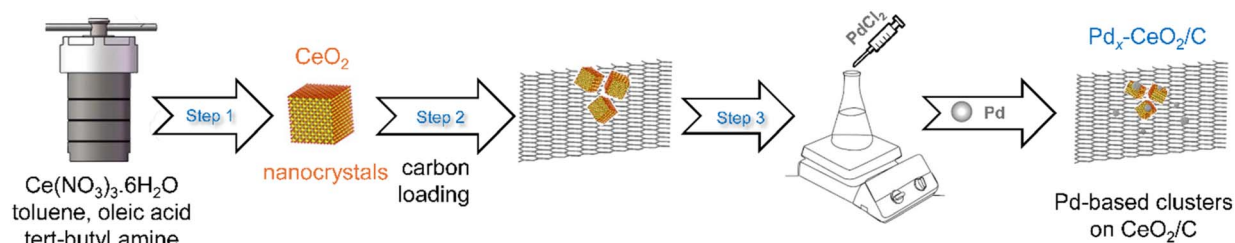
catalyst containing 10 wt% Pd (referred to as “Pd<sub>10</sub>/C”) were purchased from Millipore Sigma. Cerium(III) nitrate hexahydrate (Ce(NO<sub>3</sub>)<sub>3</sub>·6H<sub>2</sub>O, 99.5%), palladium(II) chloride (PdCl<sub>2</sub>, 99%), *tert*-butylamine (>98%), hexane (≥98.5%), anhydrous potassium hydroxide (KOH, ≥99.95%), and anhydrous ethanol (Koptec, 200 proof) were sourced from Alfa Aesar, Acros, TCI, BDH, Fischer, and Decon Labs, Inc., respectively. Ketjen Black EC-600JD was provided by Lion Specialty Chemicals Co., Ltd (JP). Ultrapure water with a resistivity of 18.2 MΩ cm was obtained from a Purelab Flex3 water purification system (ELGA, UK).

### Synthesis of CeO<sub>2</sub> nanocrystals

CeO<sub>2</sub> NCs were synthesized using a previously reported procedure for nanocube formation.<sup>27,28</sup> Briefly, 7.5 mL of cerium nitrate solution (16.7 mM), 7.5 mL of toluene, 0.75 mL of oleic acid, and 75 μL of *tert*-butylamine were combined and transferred into a 15 mL Teflon-lined stainless steel autoclave. The autoclave was then placed in a pre-heated oven at 180 °C and maintained at this temperature for 24 hours. After the reaction, the autoclave was removed from the oven and allowed to cool to room temperature. The turbid upper layer of the resulting mixture was isolated using a separatory funnel, washed with a 1 : 2 (v/v) mixture of hexane and ethanol, and collected by centrifugation at 9000 rpm. The resulting precipitate was re-dispersed in hexane and re-cleaned for two more similar cycles. CeO<sub>2</sub> NCs were stored in hexane dispersions, and the formation yield was calculated based on the CeO<sub>2</sub> mass obtained after drying the suspension.

### Synthesis of Pd<sub>cluster</sub>–CeO<sub>2</sub>/C catalysts

An appropriate amount of Ketjen-black carbon was dispersed in ethanol under sonication for at least 30 minutes. This dispersion was then combined with a hexane suspension of CeO<sub>2</sub> NCs and further sonicated for an additional 2 hours. The resulting mixture was left undisturbed for 12 hours to allow diffusion and adsorption of the CeO<sub>2</sub> NCs onto the carbon surface. The composite was subsequently collected by centrifugation and dried overnight in a vacuum oven. The carbon-supported CeO<sub>2</sub> NCs (designated as CeO<sub>2</sub>/C) were then washed multiple times with an ethanol solution containing 0.1 M NaOH to remove residual oleic acid. After washing, the solid composite was collected by centrifugation and finally dried in a vacuum oven. The dried CeO<sub>2</sub>/C support was annealed in air at 300 °C for 12 hours in a tube furnace to ensure complete removal of any



Scheme 1 Schematic illustration of the synthetic steps in the preparation of nanoclustered Pd<sub>x</sub>–CeO<sub>2</sub>/C.



remaining organics. The final CeO<sub>2</sub> loading on CeO<sub>2</sub>/C was adjusted to approximately 60 wt%.

Next, a pre-determined amount of the heated CeO<sub>2</sub>/C was dispersed in 10 mL of ultrapure water under sonication to form a uniform suspension. A specified volume of PdCl<sub>2</sub> aqueous suspension was then introduced to the system under magnetic stirring. Subsequently, an appropriate amount of NaBH<sub>4</sub> aqueous solution (0.01 M) was added dropwise under vigorous stirring to reduce Pd ions discretely. The exact volume of PdCl<sub>2</sub> solution depended on the target Pd loading in the final Pd-CeO<sub>2</sub>/C catalysts, with adjustments made based on Pd content remaining in the supernatant, as determined by inductively coupled plasma-optical emission spectrometry (ICP-OES, *vide infra*). However, the molar ratio of added PdCl<sub>2</sub> to NaBH<sub>4</sub> was consistently maintained at 1 : 1.5 to maximize Pd ion reduction. The reaction mixture was separated by centrifugation at 9000 rpm. The supernatant was retained for ICP-OES analysis to determine Pd loss during processing, while the resulting catalysts, designated as Pd<sub>cluster</sub>-CeO<sub>2</sub>/C, were dried in a vacuum oven and then annealed in air at 300 °C for 30 minutes in a tube furnace. Hereafter, the Pd<sub>cluster</sub>-CeO<sub>2</sub>/C is denoted as Pd<sub>x</sub>-CeO<sub>2</sub>/C, where *x* represents the actual Pd content (wt%) relative to the total mass of the catalyst, calculated from the difference between the input Pd amount and the residual Pd in the supernatant as measured by ICP-OES. Compared to an alternative Pd-loading sequence presented in the “Results and discussion” section, this preparation method is referred to as “post-loading”.

### Working electrode preparation

To prepare the catalyst ink, 5.0 mg of Pd<sub>x</sub>-CeO<sub>2</sub>/C was dispersed in a mixture of ultrapure water (0.6 mL), isopropanol (0.4 mL), and 5% Nafion® solution (10.0 μL), followed by ultrasonication for 1 hour. Then, 30.0 μL of the resulting ink was drop-cast onto a pre-cleaned glassy carbon (GC) rotating disk electrode (RDE, 5 mm diameter; Pine Research Instrumentation) and dried at room temperature under ambient pressure.

To prepare the ink of the Pd/C standard catalyst, 1.5 mg of benchmark Pd<sub>10</sub>/C (10 wt% Pd on activated carbon) was dispersed in a mixture of ultrapure water (0.6 mL), isopropanol (0.4 mL), and 5% Nafion® solution (10.0 μL), followed by ultrasonication for 1 hour. Then, 26.4 μL of the resulting ink was drop-cast onto the same GC electrode, resulting in a Pd loading of 20.0 μg cm<sup>-2</sup> on the RDE.

The H<sub>2</sub>O<sub>2</sub> selectivity during the ORR was evaluated using a rotating ring-disk electrode (RRDE; Pine Research Instrumentation) with a GC geometric surface area of 0.196 cm<sup>2</sup>. For these measurements, 30.0 μL of catalyst ink containing Pd<sub>x</sub>-CeO<sub>2</sub>/C (*x* = 0.027, 0.25, 0.35, 0.76, and 1.53) or 26.4 μL of ink containing the benchmark Pd<sub>10</sub>/C was drop-cast onto the RRDE and dried at room temperature under atmospheric pressure prior to electrochemical characterizations.

### Electrochemical measurements

RDE-based electrochemical measurements were conducted at ambient conditions using a Gamry 1000E electrochemical

workstation equipped with a standard three-electrode system. The working electrode (GC RDE) was coated with the drop-cast catalyst as mentioned above. A Ag/AgCl wire electrode immersed in saturated 4 M KCl served as the reference electrode, and a graphite rod was used as the counter electrode. All measured potentials (*E*<sub>Ag/AgCl</sub>) were converted to the reversible hydrogen electrode (RHE) scale using the following equation:

$$E_{\text{RHE}} = E_{\text{Ag/AgCl}} + 1.0258 \text{ (V)}$$

A custom-made polycarbonate electrochemical cell was used to house the electrodes and electrolyte for ORR, accelerated durability tests (ADTs), and RRDE measurements. Initially, the RDE was cycled for ~50 potential sweeps between -0.9 V and 0.2 V *vs.* Ag/AgCl at a scan rate of 50 mV s<sup>-1</sup> and a step size of 10 mV in N<sub>2</sub>-saturated 1 M KOH solution. This step was performed to activate the catalyst by removing residual surface ligands and stabilizing the cyclic voltammetry (CV) profiles.

Following activation, ORR measurements were carried out in fresh O<sub>2</sub>-saturated 1 M KOH *via* cathodic scanning over the same potential window at the same scan rate and step size, and rotation speeds of 400, 625, 900, 1225, 1600, and 2025 rpm, respectively.

ADTs were performed by cycling the potential between -0.4258 V and -0.0258 V *vs.* Ag/AgCl at a scan rate of 100 mV s<sup>-1</sup> and step size of 20 mV in O<sub>2</sub>-saturated 1 M KOH. The cycling was repeated in 5000-cycle increments until the current at the half-wave potential (*E*<sub>1/2</sub>) dropped to 60% of its initial value. To minimize contamination, a fresh O<sub>2</sub>-saturated electrolyte was used after every 5000 cycles.

The number of electrons transferred in the ORR reaction was calculated using the Koutecký-Levich plots (*J*<sup>-1</sup> *vs.* *ω*<sup>-1/2</sup>, *J* is the measured current density and *ω* is the rotation speed of RDE) using the data acquired at various electrode potentials (*i.e.*, 0.60, 0.70, 0.80, and 0.85 V). A linear fit of the Koutecký-Levich plot gave the slope, related to the Levich constant, as:

$$\frac{1}{k_{\text{slope}}} = B = 0.62nFC_0(D_0)^{\frac{2}{3}}\nu^{-\frac{1}{6}}$$

where *k*<sub>slope</sub> is the electron-transfer rate constant, *B* is the Levich constant, *n* is the transferred electron number, *F* is the Faraday constant, *C*<sub>0</sub> is the bulk concentration of oxygen (1.22 × 10<sup>-6</sup> mol cm<sup>-3</sup>), *D*<sub>0</sub> is the diffusion coefficient of oxygen in 1 M KOH (1.95 × 10<sup>-5</sup> cm<sup>2</sup> s<sup>-1</sup>), *ν* is the kinematic viscosity of 1 M KOH solution (9.97 × 10<sup>-3</sup> cm<sup>2</sup> s<sup>-1</sup>).

The kinetic current (*j*<sub>k</sub>) at 0.85 V *vs.* RHE was calculated using the diffusion limiting current density (*j*<sub>L</sub>) and the total current (*j*) through the equation.

$$j_k = \frac{j_L \times j}{j_L - j}$$

The ORR mass activity of a catalyst at 0.85 V *vs.* RHE was calculated by normalizing the kinetic current (derived from the Koutecký-Levich equation) at 0.85 V *vs.* RHE to the mass of Pd element deposited on the GC electrode.<sup>29,30</sup> The ORR catalytic yield toward H<sub>2</sub>O<sub>2</sub> was evaluated using Gamry 1000E and 1010E



potentiostats with an RRDE in O<sub>2</sub>-saturated 1 M KOH solution, at a scan rate of 5 mV s<sup>-1</sup> and a rotation speed of 1600 rpm. A potential of 1.4 V (vs. RHE) was applied to the Pt ring electrode to oxidize the H<sub>2</sub>O<sub>2</sub> produced at the catalyst-coated disk. The duration of measurements of both the ring and disk electrodes was kept identical. The collection efficiency (*N*) of the Pt-ring electrode was experimentally calibrated to be 0.37. The number of electrons transferred (*n*) and the yield toward H<sub>2</sub>O<sub>2</sub> were calculated using the following equations:<sup>9,31,32</sup>

$$n = \frac{4i_d}{i_d + \frac{i_r}{N}}$$

$$\text{H}_2\text{O}_2 \text{ selectivity}(\%) = \frac{\frac{i_r}{N}}{\left(|i_d| + \frac{i_r}{N}\right)} \times 200$$

$$\text{Faradaic efficiency}(FE) \text{ of H}_2\text{O}_2(\%) = \frac{i_r}{|i_d|} \times 100$$

where *i<sub>d</sub>* is the disc current, and *i<sub>r</sub>* is the ring current.

#### Other characterizations

X-ray diffraction (XRD) patterns were collected using a PANalytical X'Pert Pro diffractometer with a scan rate of 0.96° min<sup>-1</sup>

and a step size of 0.016° over the 2θ range of 25° to 60° or 70°. X-ray photoelectron spectroscopy (XPS) was performed on a PHI 5000 VersaProbe system (Physical Electronics Inc.). Transmission electron microscopy (TEM) images were acquired with a JEOL JEM-2100F field-emission microscope operating at 200 kV. High-angle annular dark-field scanning transmission electron microscopy (HAADF-STEM) images, high-resolution TEM (HRTEM) images, and energy-dispersive X-ray spectroscopy (EDX) maps were obtained using a Thermo Fisher Talos 200X. For STEM and EDX analyses, hexane suspensions of the samples were drop-cast onto amorphous carbon-coated copper (Cu) grids and dried under ambient conditions. Pd compositions were determined by ICP-OES (PerkinElmer Optima 7000 DV).

## Results and discussion

### Composition, crystallinity, and valence state investigation

The Pd-component distribution in the as-synthesized Pd<sub>x</sub>-CeO<sub>2</sub>/C samples was investigated using HAADF-STEM imaging combined with EDX elemental mapping. Fig. 1 presents data for a representative sample with an actual Pd loading of 1.53 wt% relative to the total sample mass (Pd<sub>1.53</sub>-CeO<sub>2</sub>/C). A low-magnification HAADF-STEM image is shown in Fig. 1a (see also Fig. S1a), with the red-highlighted region enlarged in Fig. 1b. Elemental maps for C, Ce, O, and Pd corresponding to this region are shown in Fig. 1c-f, respectively, confirming a highly homogeneous distribution of each element. In

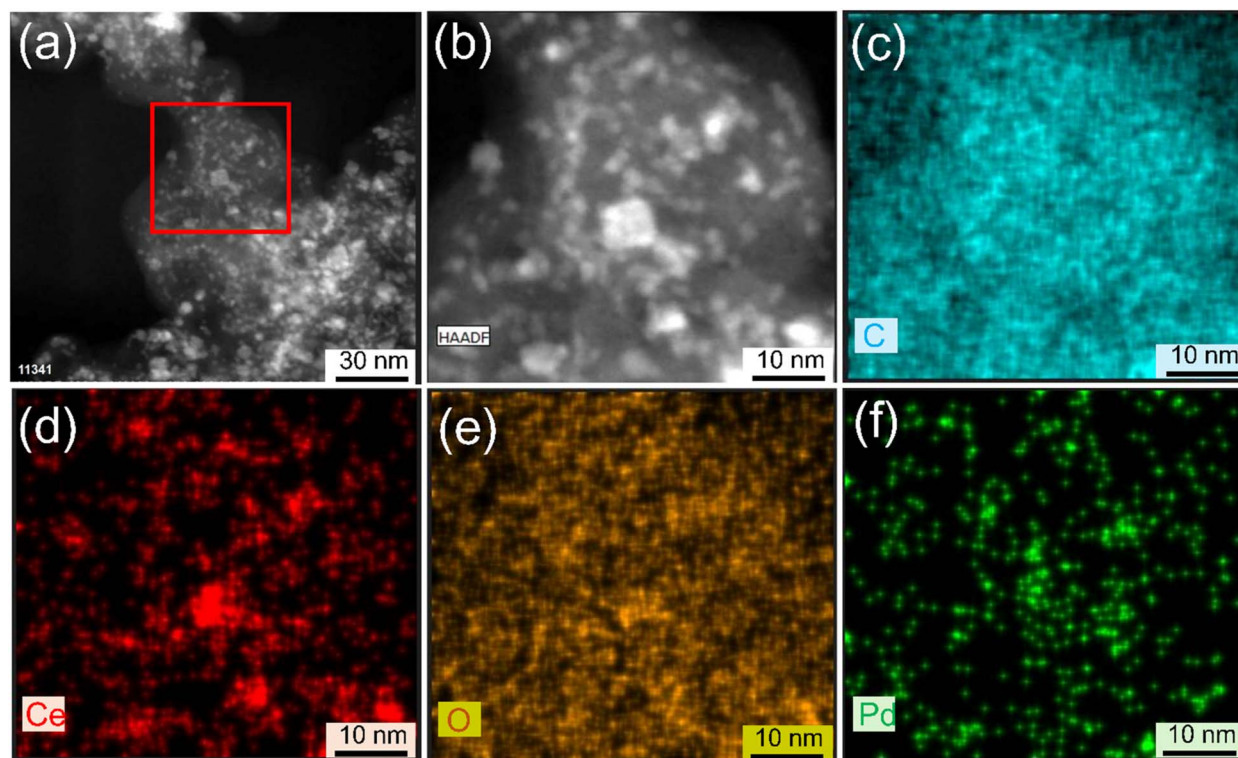


Fig. 1 HAADF-STEM images and EDX maps of catalyst Pd<sub>1.53</sub>-CeO<sub>2</sub>/C. (a) and (b), HAADF-STEM images with different magnifications; (c)–(f), EDX maps on the area shown in (b) for elements C, Ce, O, and Pd, respectively.



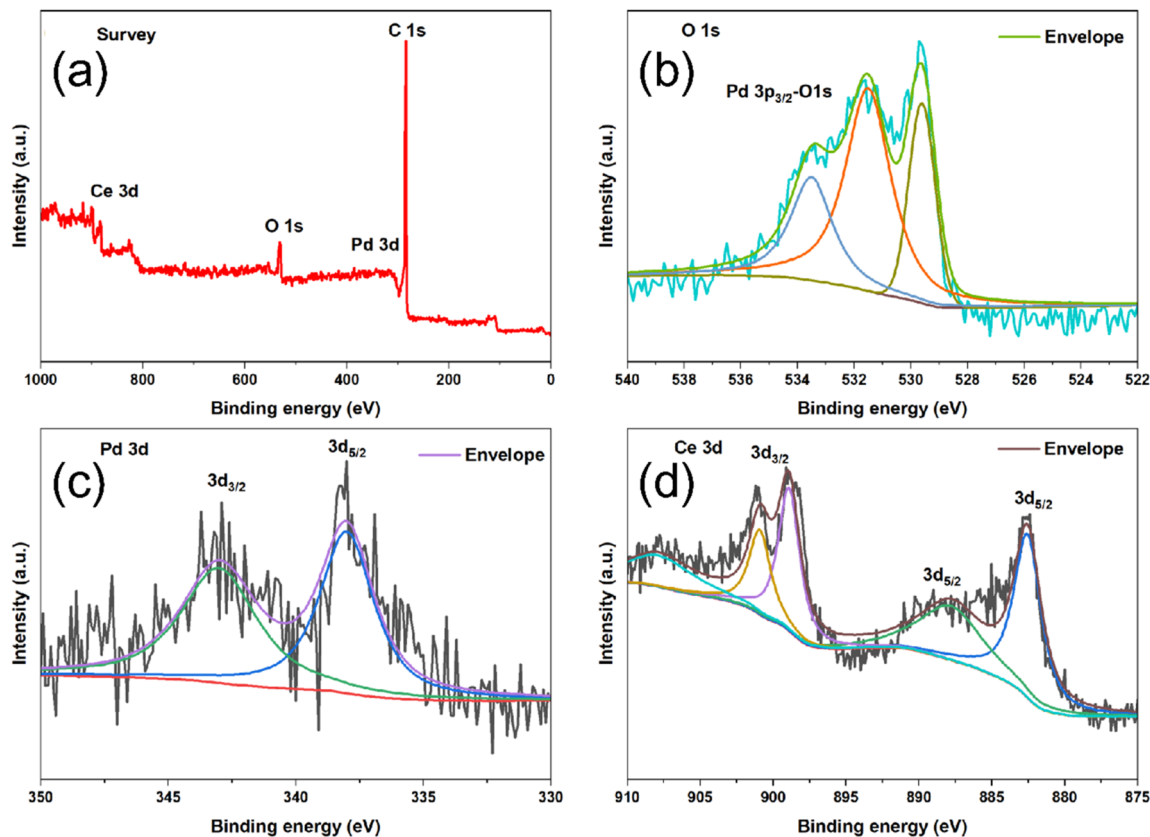


Fig. 2 XPS spectra of Pd<sub>1.53</sub>-CeO<sub>2</sub>/C. (a) Survey spectrum of Pd<sub>1.53</sub>-CeO<sub>2</sub>/C; (b)–(d) XPS spectra of Pd 3p<sub>3/2</sub>-O 1s (b), Pd 3d (c), and Ce 3d (d) from sample Pd<sub>1.53</sub>-CeO<sub>2</sub>/C.

particular, the Pd signal appears sparsely dispersed across both the CeO<sub>2</sub> and carbon supports. An HRTEM image of the same sample (Fig. S1b) reveals Pd-based crystalline clusters or NCs on CeO<sub>2</sub>. Lattice fringe analysis of selected NCs yields an average spacing of 3.26 Å, closely matching the (111) plane of cubic PdO (3.26 Å, ICDD PDF card 46-1211). In contrast, the maximum lattice spacing for metallic Pd is only 2.246 Å for the (111) plane (ICDD PDF card 46-1043). This strongly indicates that the Pd species present on the CeO<sub>2</sub> NCs are predominantly in the oxidized PdO form rather than metallic Pd. For comparison, the TEM images of individual CeO<sub>2</sub> substrates that were synthesized using the same recipe are shown in Fig. S2.

All prepared samples ( $x = 0.027, 0.25, 0.35, 0.76, 1.53$ ) were examined by XRD, which revealed no detectable metallic Pd or palladium oxide phases, as shown in Fig. S3. This suggests that no dominant Pd-based NCs are present on the CeO<sub>2</sub>/C substrates, and the Pd element detected by EDX is most likely distributed as small clusters or individual atoms. To quantify the actual Pd loading in each sample, ICP-OES was used, and the results are summarized in Table S1.

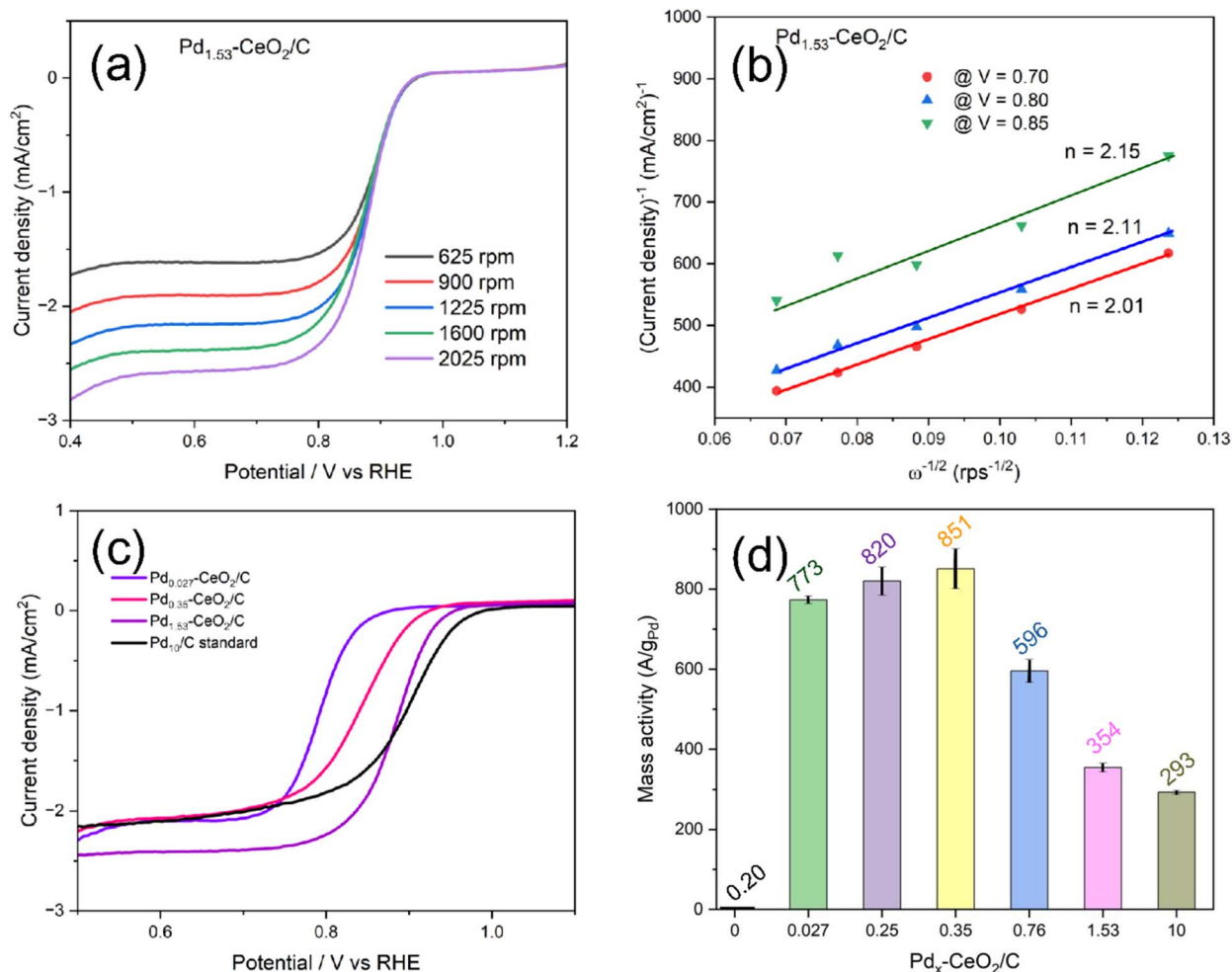
To further examine the valence states of the elements on the sample surfaces, XPS analyses were performed. Fig. 2 shows the XPS spectra of Pd<sub>1.53</sub>-CeO<sub>2</sub>/C. The survey spectrum (Fig. 2a) confirms the presence of Pd, O, and Ce in the sample. The deconvoluted O 1s spectrum (Fig. 2b) reveals three distinct peaks at 529.4, 531.3, and 533.5 eV. The peaks at 529.4 and 531.3 eV correspond to lattice oxygen and surface oxygen,<sup>33</sup>

respectively, while the peak at 533.5 eV is attributed to the Pd 3p<sub>3/2</sub>-O 1s doublet,<sup>34</sup> suggesting the formation of Pd-O bonds, likely in the form of Pd-O-Ce bridge on the CeO<sub>2</sub> substrate.<sup>18</sup> The Pd 3d spectrum (Fig. 2c) displays characteristic spin-orbit doublet coupling at 338.1 and 343.2 eV with a splitting of 5.1 eV, consistent with standard Pd<sup>2+</sup> 3d binding energies. The absence of peaks near ~335.9 and ~340.9 eV suggests that Pd is likely not present in its metallic form on the surface of this sample, and presumably not on those samples containing smaller clusters, either. This conclusion is further supported by lattice fringe analysis from the HRTEM observations. Additionally, the Ce 3d<sub>5/2</sub> and Ce 3d<sub>3/2</sub> peaks (Fig. 2d) are deconvoluted into five peaks located at 882.5, 889.1, 898.8, 901.0, and 907.5 eV, exhibiting a spin-orbit splitting with a binding energy range of 25 eV, which is consistent with the CeO<sub>2</sub> phase.<sup>33,35</sup> These XPS results indicate that the Pd<sub>1.53</sub>-CeO<sub>2</sub>/C sample contains phase-pure CeO<sub>2</sub>, along with surface Pd-O species, although no PdO crystallite signal was detected by XRD. In combination with the HRTEM observation discussed above, it can be inferred that Pd-based clusters are anchored on the surface of CeO<sub>2</sub> NCs through chemical bonding, potentially also interacting with carbon, and that PdO is present on the surface.

### General electrocatalytic performance

To investigate the electrocatalytic performance of the Pd-based catalysts, the samples were first loaded onto the GC-RDE and





**Fig. 3** Electrochemical performance of  $\text{Pd}_x\text{-CeO}_2/\text{C}$  toward  $\text{H}_2\text{O}_2$  production. (a) ORR polarization curves of  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  at various rotation speeds; (b) Koutecký–Levich plots ( $j^{-1}$  vs.  $\omega^{-1/2}$ ) using ORR polarization data  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$ ; (c) ORR polarization curves of other  $\text{Pd}_x\text{-CeO}_2/\text{C}$  and benchmark  $\text{Pd}_{10}/\text{C}$  at a rotation speed of 1600 rpm in 1 M KOH solution; (d) calculated mass activity (at 0.85 V vs. RHE) toward ORR of  $\text{Pd}_x\text{-CeO}_2/\text{C}$  and  $\text{Pd}_{10}/\text{C}$ .

electrochemically activated by potential cycling. The cycling was conducted in  $\text{N}_2$ -saturated 1 M KOH solution, scanning from 0.15 to 1.2 V vs. RHE at a rate of  $50 \text{ mV s}^{-1}$  with a step size of 10 mV, until the CV profiles stabilized. Fig. S4a shows representative stabilized CV profiles of  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  and  $\text{Pd}_{1.84}/\text{C}$  (*vide infra*) after 50 potential cycles. Once stable CVs were achieved, the ORR characteristics of the samples were assessed in  $\text{O}_2$ -saturated 1 M KOH solution. As an example, Fig. 3a presents the ORR polarization curves of  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  recorded at various RDE rotation speeds ranging from 625 to 2025 rpm. The corresponding Koutecký–Levich plots, based on current densities at 0.70, 0.80, and 0.85 V, are shown in Fig. 3b. The slopes of the linear fits were used to calculate the electron transfer number ( $n$ ), which was found to be close to 2. This indicates that the ORR follows a 2e-ORR pathway, resulting in the production of  $\text{H}_2\text{O}_2$ . This behavior was consistently observed across various Pd-loading  $\text{Pd}_x\text{-CeO}_2/\text{C}$ , confirming that the  $n$  remains close to 2 regardless of Pd content within the explored range. These results align with prior reports on Pd-based catalysts that lack extended bulk or ensemble sites.<sup>15</sup> The mechanism of  $\text{H}_2\text{O}_2$

generation on Pd clusters has also been previously discussed.<sup>36</sup> Further exploration was carried out using a series of Pd-loading variants of  $\text{CeO}_2/\text{C}$ , specifically,  $\text{Pd}_x\text{-CeO}_2/\text{C}$  with  $x = 0.027$ , 0.35, and 1.53 wt%. Their ORR polarization curves were compared with that of a benchmark  $\text{Pd}_{10}/\text{C}$  catalyst, as shown in Fig. 3c. The  $E_{1/2}$  of the benchmark  $\text{Pd}_{10}/\text{C}$  was measured as 0.8925 V vs. RHE. In comparison, the  $\text{Pd}_x\text{-CeO}_2/\text{C}$  samples exhibited  $E_{1/2}$  values of 0.790, 0.840, and 0.875 V vs. RHE, respectively, with  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  showing the highest  $E_{1/2}$  among the three, approaching that of  $\text{Pd}_{10}/\text{C}$ . Based on the actual Pd loading in each sample, the ORR mass activity at 0.85 V vs. RHE was calculated, as illustrated in Fig. 3d. Notably,  $\text{Pd}_{0.35}\text{-CeO}_2/\text{C}$  exhibited the highest mass activity, approximately three times as high as that of  $\text{Pd}_{10}/\text{C}$ . This enhanced performance may be attributed to the optimized distribution of Pd-containing species at the cluster level in  $\text{Pd}_{0.35}\text{-CeO}_2/\text{C}$ , compared to the nanocrystalline Pd domains in  $\text{Pd}_{10}/\text{C}$ . Additionally, the strong MSI in  $\text{Pd}_{0.35}\text{-CeO}_2/\text{C}$  may induce a downward shift in the Pd d-band center, thereby optimizing  $\text{OH}^-$ -desorption energy from the catalyst surface sites.<sup>37</sup>



## H<sub>2</sub>O<sub>2</sub> production study

To directly evaluate the selectivity of H<sub>2</sub>O<sub>2</sub> production *via* the 2e-ORR pathway, RRDE measurements were conducted on the Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts. Unlike conventional RDE, RRDE employs a Pt-ring electrode in addition to the GC disk, enabling real-time detection and quantification of H<sub>2</sub>O<sub>2</sub> generated during ORR on the disk. This setup provides critical insights into the reaction pathway, reaction kinetics, and H<sub>2</sub>O<sub>2</sub> selectivity. The RRDE experiment involves the independent control of two potentiostat channels, one for the disk and one for the ring, both sharing the same reference and counter electrodes. During testing, both disk and ring currents were simultaneously recorded for each sample. Among the tested catalysts, Pd<sub>0.027</sub>-CeO<sub>2</sub>/C exhibited the highest ring current, ~0.10 mA greater than that of the benchmark Pd<sub>10</sub>/C, and ~0.07 mA higher than those of the other Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts across the tested potential range, as shown in Fig. S5. This indicates a higher peroxide oxidation current and, consequently, a greater H<sub>2</sub>O<sub>2</sub> generation capacity for Pd<sub>0.027</sub>-CeO<sub>2</sub>/C. The ring currents of the other catalysts fell between these values. Based on the disk and ring currents, the *n* for Pd<sub>0.027</sub>-CeO<sub>2</sub>/C was calculated to be ~2 at potentials below 0.7 V *vs.* RHE, while the *n* values for the other Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts ranged between 2 and 3, as

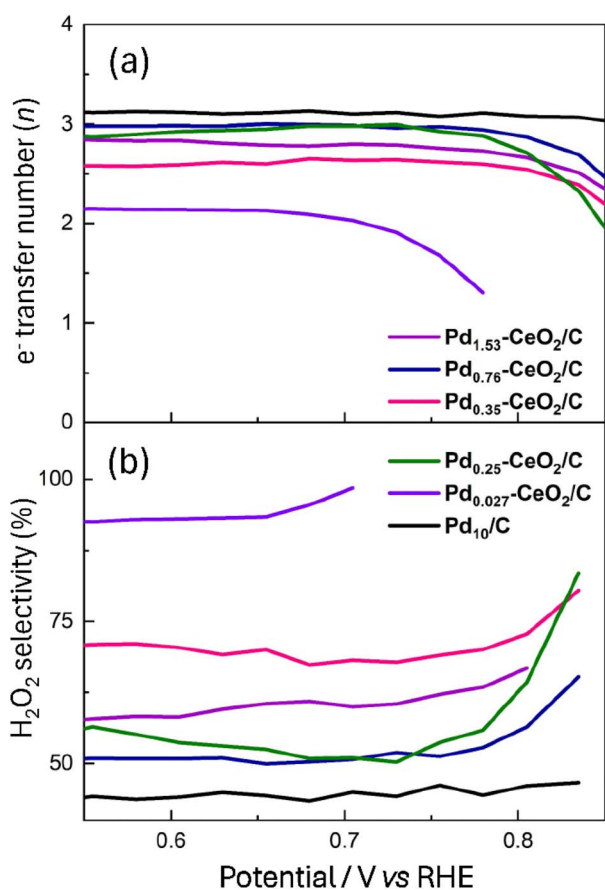


Fig. 4 ORR electron transfer numbers and H<sub>2</sub>O<sub>2</sub> selectivity of Pd<sub>x</sub>-CeO<sub>2</sub>/C and Pd<sub>10</sub>/C determined in 1 M KOH at a rotation speed of 1600 rpm using an RRDE system. (a) Determined electron transfer numbers; (b) H<sub>2</sub>O<sub>2</sub> production selectivity.

illustrated in Fig. 4a. This result indicates that *n* is closely correlated with Pd loading, and more specifically, with the fraction of Pd-containing species present as clusters. These findings are consistent with the RDE-derived results in Fig. 3b, reinforcing that the 2e-ORR pathway is predominant in these systems. Note that the slight discrepancy in *n* values between Fig. 3b and 4a arises from the use of different measurement methods (*e.g.*, RDE *vs.* RRDE for Pd<sub>1.53</sub>-CeO<sub>2</sub>/C). Correspondingly, Fig. 4b shows that the H<sub>2</sub>O<sub>2</sub> selectivity increases as Pd loading decreases, likely due to a higher fraction of isolated Pd-based clusters, following a trend similar to that reported for ultra-low-Pd-loading SACs.<sup>15</sup> Notably, Pd<sub>0.027</sub>-CeO<sub>2</sub>/C exhibits the highest H<sub>2</sub>O<sub>2</sub> selectivity among all tested samples, achieving 93.2% and 97.0% at 0.6 and 0.7 V *vs.* RHE, respectively, with corresponding *FE* of 87.3% and 94.2%. A similarly enhanced H<sub>2</sub>O<sub>2</sub> selectivity of single-atom Pd of rod-like CeO<sub>2</sub>, compared to Pt NPs on the same support, has also been reported recently.<sup>38</sup> Theoretically, it has been predicted that the oxidation state of a Pd atom isolated on an oxide surface, such as  $\gamma$ -Al<sub>2</sub>O<sub>3</sub> (100), can promote the electrochemical synthesis of H<sub>2</sub>O<sub>2</sub>.<sup>39</sup> The exceptional performance of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C is attributed to its dominant 2e-ORR pathway, along with the synergistic MSI among Pd-based clusters, CeO<sub>2</sub>, and the carbon support (*vide infra*), facilitated through oxygen bonding. These values substantially exceed those reported for Pd SAC on carbon nanotube (Pd-CNT), which delivered ~88.0% and 89.5% selectivity at 0.6 and 0.7 V *vs.* RHE in 0.1 M KOH, respectively,<sup>40</sup> and for Co SAC on graphene oxide (Co<sub>1</sub>@GO), which exhibited 81.4% selectivity at 0.6 V *vs.* RHE in the same electrolyte.<sup>41</sup> Recent computational results also indicate that the Pd-O intermediate, stabilized by Cu, can enhance 2e-ORR activity at the Pd site.<sup>42</sup> Table S2 summarizes the estimated molar production rates of H<sub>2</sub>O<sub>2</sub> for the Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts, assuming a two-electron transfer mechanism at the disk.

It is noteworthy that while the highest H<sub>2</sub>O<sub>2</sub> mass activity (851 A g<sup>-1</sup>) was achieved with the Pd<sub>0.35</sub>-CeO<sub>2</sub>/C sample (Fig. 3d), the highest H<sub>2</sub>O<sub>2</sub> selectivity (~97.0% at 0.7 V *vs.* RHE) was observed for Pd<sub>0.027</sub>-CeO<sub>2</sub>/C (Fig. 4b). The higher kinetic current of Pd<sub>0.35</sub>-CeO<sub>2</sub>/C (-0.83 mA cm<sup>-2</sup> at 0.85 V *vs.* RHE), compared to that of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C (-0.095 mA cm<sup>-2</sup> at 0.85 V *vs.* RHE), accounts for its superior mass activity. In contrast, the enhanced H<sub>2</sub>O<sub>2</sub> selectivity of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C is attributed to its preference for the 2e-ORR pathway. As shown in Fig. 4a, Pd<sub>0.027</sub>-CeO<sub>2</sub>/C, which contains an extremely low Pd loading and thus lacks Pd ensemble sites, exhibits an *n* close to 2 – ideal for selective H<sub>2</sub>O<sub>2</sub> production. Conversely, Pd<sub>0.35</sub>-CeO<sub>2</sub>/C, with higher Pd loading and a greater propensity for ensemble site formation, displays an *n* of ~2.5, indicative of a mixed 2e/4e-ORR pathway and resulting in reduced H<sub>2</sub>O<sub>2</sub> selectivity. At a disc potential of 0.7 V *vs.* RHE, all Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts exhibit higher H<sub>2</sub>O<sub>2</sub> production rates per gram of Pd than the benchmark Pd<sub>10</sub>/C. Notably, Pd<sub>0.027</sub>-CeO<sub>2</sub>/C achieved H<sub>2</sub>O<sub>2</sub> molar production rates of 205.6 and 195.8 mol g<sub>Pd</sub><sup>-1</sup> h<sup>-1</sup> at 0.6 and 0.7 V *vs.* RHE, respectively, significantly exceeding those of the other Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts with higher Pd fractions as well as recently reported PdCu nanocatalysts<sup>42</sup> and other transition metal SACs.<sup>40,41,43,44</sup> These values reflect the strong potential of



these catalysts for practical  $\text{H}_2\text{O}_2$  electrosynthesis.<sup>9</sup> For comparison, Table S3 presents the performance metrics of several recently reported state-of-the-art electrocatalysts for  $\text{H}_2\text{O}_2$  production in alkaline media.

In addition to the remarkable enhancement in mass activity and  $\text{H}_2\text{O}_2$  production performance, the  $\text{Pd}_x\text{-CeO}_2/\text{C}$  catalysts also demonstrated varying degrees of durability. To further assess their stability, ADTs were performed on all selected samples. The ADTs involved potential cycling between 0.6 and 1.0 V vs. RHE at a scan rate of  $100 \text{ mV s}^{-1}$  in 1 M KOH solution. For each sample, CV profiles and ORR polarization curves were recorded at a rotation speed of 1600 rpm both at the beginning and after 5000 cycles, using a freshly prepared  $\text{O}_2$ -saturated 1 M KOH solution. As an example, Fig. S4a and b show the CV and ORR polarization curves of  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$ , respectively, revealing a noticeable decline in activity with a half-wave potential shift ( $\Delta E_{1/2}$ ) of 110 mV after 5000 cycles. Fig. S4c includes the ORR polarization curves for all  $\text{Pd}_x\text{-CeO}_2/\text{C}$  samples, along with the benchmark  $\text{Pd}_{10}/\text{C}$  and pure  $\text{CeO}_2/\text{C}$  (*vide infra*).  $\text{Pd}_{0.25}\text{-CeO}_2/\text{C}$  and  $\text{Pd}_{0.35}\text{-CeO}_2/\text{C}$  exhibited relatively higher mass activity. However, their durability remains limited compared to that of the nanocrystalline benchmark catalyst,  $\text{Pd}_{10}/\text{C}$ . Fig. S4d illustrates the mass activity of all tested catalysts before and after ADTs, with the corresponding numerical data provided in Table S4. The observed decreases in mass activity after 5000 cycles are likely due to the aggregation of Pd-based clusters, which reduces the electrochemically active surface area. In addition, the potential dissolution of Pd-based clusters into the electrolyte may also contribute to the decline in activity.

To further verify this interpretation, we re-examined the catalyst samples after 5000 cycles of ADT. Low-magnification HAADF-STEM images of  $\text{Pd}_{0.76}\text{-CeO}_2/\text{C}$  and  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  (Fig. S6a and b) illustrate the distribution of NCs across relatively large areas. Elemental mapping revealed the presence of PdO NCs in the  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  sample (Fig. S6c–f), whereas such nanostructures were not observed in  $\text{Pd}_{0.76}\text{-CeO}_2/\text{C}$  (Fig. S6g–j). Notably, the size of PdO NCs in  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  prior to ADT (less than  $\sim 2 \text{ nm}$ , Fig. 1f) was significantly smaller compared to those identified in the mapping images after ADT (Fig. S6c). This clearly indicates that ADT promotes the aggregation of PdO clusters in the higher-loading catalyst. Given that HRTEM enables detailed analysis of NCs, we examined the size and distribution of PdO NCs in the  $\text{Pd}_{1.53}\text{-CeO}_2/\text{C}$  catalyst, as shown in Fig. S7a and b. Analysis of the nearest-neighbor distances between PdO NCs suggests a tendency toward agglomeration and aggregation induced by ADT. Prior to cycling, the average interparticle distance was  $\sim 10 \text{ nm}$ , which decreased to  $\sim 7 \text{ nm}$  after 5000 cycles (Fig. S7c and d). In addition, the average size of the PdO NCs increased from  $\sim 4$  to  $\sim 5 \text{ nm}$  within the observed area (Fig. S7e and f), further indicating a possible onset of cluster coalescence. In other observed regions where agglomeration had already taken place, we found that the sizes of individual PdO NCs surrounding agglomerated groups (blue circles) were actually reduced (Fig. S8a). A comparison between Fig. S8a and b reveals that the more severe the agglomeration, the smaller the surrounding satellite NCs appear to be. This

observation indicates a mass transfer process among NCs during ADT, analogous to the coarsening behavior commonly observed during thermal treatments<sup>45</sup> – specifically, the growth and aggregation of larger NCs at the expense of smaller ones. This behavior is characteristic of Ostwald ripening, driven by the higher surface energy and solubility of smaller NCs, along with the dynamic coexistence of clusters in close proximity. As a result, smaller NCs and clusters gradually dissolve, and their mass is redeposited onto larger NCs within the agglomerates. We further examined the lattice fringe of selected individual NCs, and found that the measured spacings were  $\sim 3.22 \text{ \AA}$  and  $\sim 2.80 \text{ \AA}$  (Fig. S8c and d), corresponding to the (111) and (200) planes of cubic PdO, respectively. These values are consistent with those observed prior to ADT (Fig. S1b), confirming that the PdO phase remains unchanged after cycling. No lattice fringes corresponding to metallic Pd were detected from these NCs.

To evaluate the  $\text{H}_2\text{O}_2$  production yield degradation of  $\text{Pd}_{0.027}\text{-CeO}_2/\text{C}$ , the most promising catalyst, RRDE measurements were repeated after the catalyst underwent 5000 potential cycles under identical conditions. Fig. S9 presents the ORR polarization disc current ( $i_d$ ), ring current ( $i_r$ ), electron transfer number ( $n$ ), and

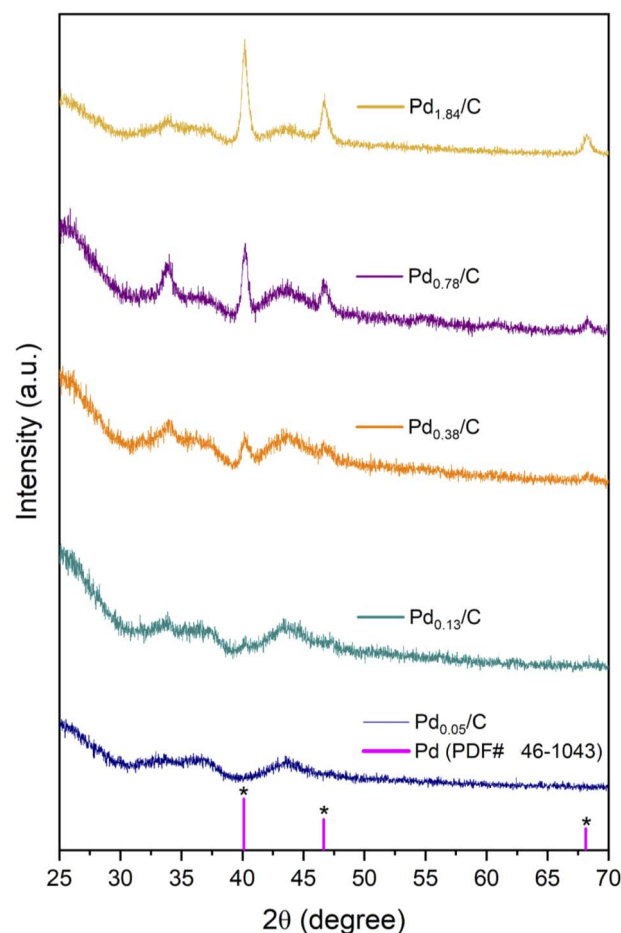


Fig. 5 XRD patterns of  $\text{Pd}_x/\text{C}$  ( $x = 0.05, 0.13, 0.38, 0.78, 1.84$ ). The vertical lines, at  $2\theta = 40.119^\circ, 46.659^\circ, 68.121^\circ$ , indicate the standard diffraction pattern of Pd (ICDD PDF card 46-1043). An apparent crystalline phase of Pd can be determined from  $\text{Pd}_{1.84}/\text{C}$ ,  $\text{Pd}_{0.78}/\text{C}$ , and  $\text{Pd}_{0.38}/\text{C}$ .



Table 1 Correlation between the Pd-loading in Pd<sub>x</sub>/C and their ORR mass activities determined at 0.85 V vs. RHE

Input Pd loading	ICP-OES determined Pd loading	ORR mass activity (A g <sub>Pd</sub> <sup>-1</sup> , at 0.85 V vs. RHE)
$x = 0.05$	—	—
$x = 0.50$	$x = 0.13$	113
$x = 1.00$	$x = 0.38$	117
$x = 1.96$	$x = 0.78$	110
$x = 3.85$	$x = 1.84$	199

H<sub>2</sub>O<sub>2</sub> selectivity of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C before and after this ADT. As shown in Fig. S9a, the  $E_{1/2}$  exhibits only a minor shift of 40 mV, indicating relatively stable ORR activity. However, a substantial decrease in the ring current was observed (Fig. S9b), suggesting a notable change in the reaction pathway. This is evidenced by the significant increase in  $n$  from nearly 2 (ideal for selective H<sub>2</sub>O<sub>2</sub> production) to  $\sim 3.5$  after the ADT (Fig. S9c). Consequently, both the selectivity and  $FE$  for H<sub>2</sub>O<sub>2</sub> production decrease significantly – from initial values of 97.0% and 94.2% to 25.8% and 14.8%, respectively, at 0.7 V vs. RHE (see Table S5 for full details). This substantial shift in  $n$  suggests a change in the dominant reaction pathways, which is unfavorable for H<sub>2</sub>O<sub>2</sub> production and may be attributed to an increase in Pd ensemble sites after cycling. The estimated molar H<sub>2</sub>O<sub>2</sub> production rate after ADT at 0.7 V vs. RHE is 39.5 mol g<sub>Pd</sub><sup>-1</sup> h<sup>-1</sup>, which corresponds to  $\sim 20\%$  of its initial value and  $\sim 47\%$  of the initial rate achieved by the Pd<sub>10</sub>/C commercial catalyst (Table S2). Further optimization of Pd anchoring in the low-loading regime could not only prevent degradation in H<sub>2</sub>O<sub>2</sub> selectivity but also enhance the production rate over prolonged catalytic operation.

### Validation of metal–support interaction

The observed H<sub>2</sub>O<sub>2</sub> production performance may theoretically arise from any of the following MSIs: Pd(PdO)/CeO<sub>2</sub>, CeO<sub>2</sub>/C, or Pd(PdO)/C. To investigate the individual contributions, we further conducted a series of control experiments. To rule out the potential contribution of Pd-carbon MSI to the overall catalytic performance, we explored an alternative synthesis strategy, referred to as the “pre-loading” method. In this approach, Pd<sup>2+</sup> was first reduced on CeO<sub>2</sub> NCs to form Pd-based clusters on CeO<sub>2</sub> nano-substrate, which were then loaded onto activated carbon. The resulting catalysts, with similar overall composition, were designated as “Pd<sub>x</sub>’-CeO<sub>2</sub>/C”. This strategy was intended to maximize Pd-loading on the CeO<sub>2</sub> substrate and prevent direct deposition of Pd onto the carbon support. However, experimental results revealed that the ORR performance of Pd<sub>x</sub>’-CeO<sub>2</sub>/C was inferior to that of Pd<sub>x</sub>-CeO<sub>2</sub>/C synthesized *via* the established method described earlier, despite identical Pd loadings. For example, Fig. S10 compares the ORR polarization curves of Pd<sub>0.76</sub>’-CeO<sub>2</sub>/C and Pd<sub>0.76</sub>-CeO<sub>2</sub>/C, showing mass activities of 1.52 A g<sub>Pd</sub><sup>-1</sup> and 624 A g<sub>Pd</sub><sup>-1</sup> at 0.85 V vs. RHE, respectively. This clearly demonstrates that the “pre-loading” method results in significantly lower catalytic performance. We also evaluated CeO<sub>2</sub>/C as a baseline catalyst

to assess its intrinsic performance, although previous studies have shown that the H<sub>2</sub>O<sub>2</sub> selectivity (83%) and production rate (4.6 mol g<sup>-1</sup> h<sup>-1</sup>) of pristine CeO<sub>2</sub> NCs are significantly lower than those of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C.<sup>26</sup> As shown in Fig. S4c, CeO<sub>2</sub>/C exhibits negligible ORR activity, with an estimated mass activity of  $\sim 0.2$  A g<sup>-1</sup> at 0.85 V only, which is insignificant compared to the Pd-containing samples.

In a separate effort to isolate the influence of Pd-carbon MSI, we prepared a control set of samples by directly depositing Pd clusters onto carbon black, followed by annealing at 300 °C for 30 minutes. These samples were labeled as Pd<sub>x</sub>/C, with Pd loadings of  $x = 0.05, 0.13, 0.38, 0.78,$  and 1.84 wt%. However, XRD analysis revealed that this process led to the formation of Pd NPs rather than clusters in most cases. Specifically, Fig. 5 shows the appearance of distinct metallic Pd peaks at  $2\theta = 40.119^\circ$  and  $46.659^\circ$  when the Pd loading reached 0.13 wt% or higher. As expected from the XRD results, the ORR performance of these carbon-supported Pd samples was generally inferior to that of the Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts. For instance, Fig. S4a compares the CV profiles of Pd<sub>1.84</sub>/C and Pd<sub>1.53</sub>-CeO<sub>2</sub>/C after  $\sim 50$  potential cycles. A prominent reduction peak at 0.675 V vs. RHE is observed in Pd<sub>1.84</sub>/C during the negative sweep (from 1.2 V to 0.1 V), which is absent in Pd<sub>1.53</sub>-CeO<sub>2</sub>/C. This suggests that the catalytic activity observed at that potential in Pd<sub>1.84</sub>/C may be associated with Pd NCs on the carbon substrate. Furthermore, as shown in Fig. S4c, the ORR polarization curves of pristine CeO<sub>2</sub>/C and the Pd<sub>x</sub>/C series were compared with those of Pd<sub>x</sub>-CeO<sub>2</sub>/C and the benchmark Pd<sub>10</sub>/C. The Pd<sub>x</sub>/C samples exhibited lower  $\Delta E_{1/2}$  values and, therefore, poorer H<sub>2</sub>O<sub>2</sub> production activity, highlighting their less favorable catalytic behavior. The ORR experiments conducted in O<sub>2</sub>-saturated 1 M KOH confirmed these trends, and the corresponding mass activities at 0.85 V are summarized in Table 1. Collectively, these results confirm that the Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts, which leverage the synergistic MSI between both Pd-CeO<sub>2</sub> and Pd-C interfaces, represent an optimized design. This dual-interface configuration results in superior H<sub>2</sub>O<sub>2</sub> production performance compared to any single-component Pd-based system, including Pd<sub>x</sub>/C or Pd<sub>0.76</sub>-CeO<sub>2</sub>/C.

## Conclusions

This study presents a straightforward and effective strategy for synthesizing PdO clusters that exist in their oxidized state and serve as active electrocatalysts for H<sub>2</sub>O<sub>2</sub> production. By carefully



optimizing the synthesis and loading procedures, PdO clusters were successfully anchored on carbon-supported CeO<sub>2</sub> nano-substrates, yielding catalytically active hybrid materials. Among the various formulations, Pd<sub>x</sub>-CeO<sub>2</sub>/C catalysts with Pd loadings up to 0.35 wt% exhibited significantly enhanced mass activity in alkaline media compared to both high-loading Pd<sub>x</sub>-CeO<sub>2</sub>/C variants and the benchmark Pd (10 wt%)/C catalyst, while also maintaining comparable electrochemical stability under potential cycling conditions. Notably, the low-Pd-loading sample Pd<sub>0.027</sub>-CeO<sub>2</sub>/C exhibited outstanding performance, achieving 97.0% H<sub>2</sub>O<sub>2</sub> selectivity and 94.2% faradaic efficiency at 0.7 V vs. RHE, along with a peak H<sub>2</sub>O<sub>2</sub> molar production rate of 195.8 mol g<sub>Pd</sub><sup>-1</sup> h<sup>-1</sup>. These outstanding performances are attributed to synergistic interactions among the high density of isolated Pd clusters, CeO<sub>2</sub> NCs, and the carbon support, which collectively enhance catalytic efficiency through oxygen bonding along the 2e-ORR pathway. We also identified that the potential cycling process (*i.e.*, ADT) not only enhances the tendency for cluster/NC agglomeration but may also cause mass transfer from small NCs or clusters to larger agglomerated groups, resembling a coarsening process. This work highlights the potential of PdO-CeO<sub>2</sub>-carbon MSI composite catalysts for scalable H<sub>2</sub>O<sub>2</sub> electrosynthesis, while also revealing that improving their stability remains a key challenge. It provides a strong foundation for the rational design of next-generation integrated catalytic systems that combine metal clusters, oxides, and carbon supports.

## Author contributions

P. B.: conceptualization, investigation, methodology, formal analysis, data curation, writing – original draft. C. L.: conceptualization, methodology, formal analysis, data curation, validation, writing – review & edition. B. Z.: investigation. A. D.: investigation. L. Z.: methodology, investigation, data curation. J. F.: conceptualization, funding acquisition, project administration, supervision, manuscript revision & edition. All authors discussed the results and reviewed the manuscript.

## Conflicts of interest

There are no conflicts to declare.

## Data availability

The data supporting this article have been included as part of the supplementary information (SI). Supplementary information: includes supplementary figures (electron microscopic images of the Pd<sub>1.53</sub>-CeO<sub>2</sub>/C sample, TEM images of individual CeO<sub>2</sub> substrates without Pd element and carbon, XRD patterns of Pd<sub>x</sub>-CeO<sub>2</sub>/C composites, electrochemical characterizations of Pd<sub>x</sub>-CeO<sub>2</sub>/C, ORR polarization disc and ring currents of Pd<sub>x</sub>-CeO<sub>2</sub>/C and Pd<sub>10</sub>/C determined in 1 M KOH, HAADF-STEM images and EDX elemental maps of Pd<sub>0.76</sub>-CeO<sub>2</sub>/C and Pd<sub>1.53</sub>-CeO<sub>2</sub>/C catalysts after 5000-cycle ADT, HRTEM images and corresponding data analysis of Pd<sub>1.53</sub>-CeO<sub>2</sub>/C before and after ADT, HRTEM images of Pd<sub>1.53</sub>-CeO<sub>2</sub>/C after 5000-cycle ADT,

RRDE measurements of Pd<sub>0.027</sub>-CeO<sub>2</sub>/C before and after 5000-cycle ADT in 1 M KOH, and comparison of ORR polarization curves of sample Pd<sub>0.76</sub>-CeO<sub>2</sub>/C and Pd'<sub>0.76</sub>-CeO<sub>2</sub>/C generated *via* the “pre-loading” method), supplementary tables (Pd loadings of the input set and actual loadings determined by ICP-OES analysis, H<sub>2</sub>O<sub>2</sub> production yield and molar rate estimated from the ring current, comparison of H<sub>2</sub>O<sub>2</sub> production performance across various metal-based electrocatalysts, mass activity loss of Pd<sub>x</sub>-CeO<sub>2</sub>/C and Pd<sub>10</sub>/C after 5000 potential cycles, and comparison of H<sub>2</sub>O<sub>2</sub> yield on Pd<sub>0.027</sub>-CeO<sub>2</sub>/C before and after 5000-cycle ADT conducted in 1 M KOH), and related references. See DOI: <https://doi.org/10.1039/d5ta05763a>.

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