Power-to-Fuel is an emerging concept that uses surplus electricity-powered H₂ and CO₂ to produce future fuels. Previously studied fuel candidates include methanol, Fischer–Tropsch, and ethers. Apart from these candidates, dimethyl carbonate (DMC) is increasingly recognized as a viable fuel. Various new production pathways are being actively developed encouraged by its wider range of applications. In this study, we first performed a preliminary screening of available pathways with respect to their levels of technical maturity and their compliance with green chemistry principles. The selected pathways are oxidative carbonylation of methanol, direct urea methanolysis as well as indirect urea methanolysis via ethylene carbonate and propylene carbonate routes. We designed the processes and simulated the material and energy balances in the context of the Power-to-Fuel concept. Subsequently, a techno-economic analysis was performed to assess their viability. From the analysis, we found that the process steps of methanol and urea syntheses are the major capital investment contributors, rather than the DMC synthesis step itself. The direct urea methanolysis exhibits the highest energy efficiency of 48.5% and the lowest cost of manufacturing (COM) of 2.19 € per lDE. The oxidative carbonylation of methanol is featured with the lowest capital expenditure (CAPEX) and utility consumption. Both the indirect urea methanolysis pathways have better conversions than the direct urea methanolysis, but their advantages can only be seen provided that the utility consumption is minimised. Under current market conditions, only the direct urea methanolysis pathway is slightly profitable by the net present value (NPV) and minimum selling price (MSP). The hydrogen price is found to be the dominant economic driver of all pathways, with the oxidative carbonylation of methanol in particular.

1. Introduction

The 2015 Paris Climate Agreement reaffirmed the target of limiting temperature increases caused by anthropogenic CO₂ emissions to below 2 °C.¹ In line with the Agreement’s framework, Germany, as an industrial nation, also set its own target for reducing greenhouse gases (GHGs) in all sectors by 95% by 2050 compared to the baseline year of 1990.² According to the statistics, around 80% of German CO₂ emissions are caused by the use of fossil fuels in the power generation, heating and transportation sectors.³ In 2018, emissions in the transportation sector amounted to 162 million tons, the third-largest source (18.7%) of the country’s CO₂ emissions.⁴ To reduce these emissions, Germany is pioneering the use of renewable energy in its energy system. In 2018, the supply of Germany’s renewable energy output contributed 16.6% of its national final energy consumption and this is projected to rise to 30% and above by 2030.⁴

Due to the intermittent nature of renewable energy, however, its high penetration of renewable energy leads to times when the power supply exceeds the demand, resulting in so-called surplus power. One emerging storage option is the conversion of such surplus power into hydrogen by water electrolysis, which can then be used as a feedstock, along with CO₂, to produce different products for future use, known as the Power-to-X concept. If these products are liquid fuels, then it is referred to as the Power-to-Fuel concept. Here, the CO₂ input comes from various sources such as power plants, the cement industry, or even from the ambient air.⁵ In this way, the Power-to-Fuel concept simultaneously achieves the targets...
of GHG reduction and the supplying of transport fuels (also known as electrofuels). In accordance with the Power-to-Fuel concept having been established, different processes are being actively developed that have led to various electrofuels such as methanol and higher alcohols, \textsuperscript{6–8} Fischer–Tropsch, \textsuperscript{9,10} and ethers.\textsuperscript{11–13} The technical and economic feasibility has been proven by the scientific community and industrial practices, one example being the methanol plant deployed by the Carbon Recycling International (CRI) in Iceland.\textsuperscript{14}

In addition to the above-mentioned electrofuels, esters are attracting ever more attention as a new category thereof. Among the available esters, dimethyl carbonate is a representative. In fact, it is not a new substance and has long been recognized as a versatile chemical. Its applications span a wide range, from solvents, to methylation reagents, to lithium-ion battery electrolytes.\textsuperscript{15} In contrast, its prospective new role as a fuel has not long been known. In addition to its high oxygen content (53.3%) and octane number (116),\textsuperscript{16} DMC is also welcomed as a green substance because of its low toxicity and biodegradability. These advantages make it distinct compared to methyl tert-butyl ether (MTBE). Relevant combustion emission experiments have also confirmed that DMC can effectively reduce particle matter (PM), total hydrocarbons (THC) and soot emissions.\textsuperscript{17,18}

As its potential new role of applications has been seen, the development of production pathways has also begun. Over the past few decades, different DMC production processes have been developed. Before 1980, DMC was produced by means of phosgenation of methanol, but this process was gradually abandoned because it entailed the use of highly toxic substances.\textsuperscript{19} In 1980s, the Italian company ENICem developed a process of oxidative carbylation of methanol and industrialized it.\textsuperscript{20} In this process, the synthesis reaction is catalyzed by CuCl with feedstocks of methanol and carbon monoxide with the addition of oxygen. It is usually admitted that the oxidative carbylation of methanol follows a two-step oxydo-reduction mechanism, through a Cu(OCH\textsubscript{3})Cl intermediate. The first step involves the oxidation of CuCl by \textsuperscript{2} \textsubscript{O} into Cu(OCH\textsubscript{3})Cl. In the second step, Cu(OCH\textsubscript{3})Cl is reduced by CO, thus allowing CuCl to be regenerated.\textsuperscript{21} The overall reaction is shown in eqn (1):

\[
2\text{CH}_2\text{OH} + \text{CO} + 0.5\text{O}_2 \rightarrow \text{H}_2\text{O} + \text{HCO}_2\text{OCH}_3 \quad (1)
\]

The reaction takes place in the slurry phase, which makes the catalyst and product separation processes difficult and energy intensive. Additionally, HCl formed by side reactions is highly corrosive to equipment. Another potential safety problem relating to this process is the risk of explosion due to the presence of oxygen. To solve the problem of separation, the Dow Chemical Company patented the process of vapor-phase oxidative carbylation of methanol, but the safety issue of potential explosion still exists. Although the vapor-phase carbylation is a very promising process, to date, the stability and lifetime of catalysts have not met the require-

ments of industrialization.\textsuperscript{22} Later, the Japanese company UBE Industries invented and implemented a two-step carbylation process on an industrial scale.\textsuperscript{19} The first step is the methyl nitrite (MN) synthesis and the second the conversion of MN into DMC (eqn (2) and (3)), whereas the intermediate MN circulates between the two steps.\textsuperscript{19} The first step can happen without catalysts in the liquid phase, but the water formed has to be removed in order to create an anhydrous environment for the DMC synthesis. The second step can be catalyzed by PdCl<sub>2</sub> or CuCl<sub>2</sub>–PdCl<sub>2</sub> bimetallic catalysts.\textsuperscript{22} The separation of catalysts is avoided, but the potential for explosion of NO/\textsubscript{O}2 is induced; moreover, the use of the highly toxic reagent NO\textsubscript{x} makes this process fairly unpopular.

\[
2\text{NO} + 0.5\text{O}_2 + 2\text{CH}_3\text{OH} \rightarrow 2 \text{CH}_3\text{NO}_3 (\text{MN}) + \text{H}_2\text{O} \quad (2)
\]

\[
\text{CO} + \text{CH}_3\text{NO}_3 \rightarrow 2\text{NO} + \text{H}_2\text{CO}_2\text{OCH}_3 \quad (3)
\]

In the early 1990s, the Texaco Corporation developed and industrialized the transesterification process,\textsuperscript{22} which uses methanol and ethylene carbonate (EC) to produce DMC, with equimolar ethylene glycol (EG) as the side product, as shown in eqn (4). In this process, EG is also a very useful chemical that may improve its economic performance. In this respect, this process can be regarded as atom-economic. The educt EC can be easily produced by ethylene oxide (EO) and CO\textsubscript{2}. Apart from EC, propylene carbonate (PC) can also be used for the transesterification reaction (eqn (5)), in a process that is very similar to the transesterification process via the EC route. There are different types of catalysts for the transesterification reactions of EC and PC (also referred to as carbonate interchange reactions). For the EC transesterification reaction, ionic liquid catalysts appeal to be good choices because of their high activity.\textsuperscript{23,24} For the PC transesterification reaction, the common industrial catalyst is CH\textsubscript{3}ONa.\textsuperscript{25} As EO and propylene oxide (PO) are downstream products of ethylene and propylene, their production costs are affected directly by ethylene and propylene prices.

\[
\text{+2CH}_3\text{OH} \quad \Rightarrow \quad \text{H}_2\text{CO}_2\text{OCH}_3 + \text{OH} \quad (4)
\]

\[
\text{+2CH}_3\text{OH} \quad \Rightarrow \quad \text{H}_2\text{CO}_2\text{OCH}_3 + \text{OH} \quad (5)
\]
in the direct synthesis reaction. They prepared and tested different kinds of solid base catalysts including CaO, MgO and ZrO₂ catalysts. The activity of solid catalysts followed this order: CaO > MgO > ZrO₂. They also prepared and tested ZnO catalysts and the DMC yield was around 30%. They found that urea methanolysis is a two-step reaction, the first of which is the generation of methyl carbamate (MC) from urea and methanol, which is fast with high yields. The MC continues reacting with methanol to form DMC, and this is the rate-limiting step. The main drawback of this process is that highly excessive methanol is necessary to guarantee a satisfactory yield.

\[
\text{CO}(\text{NH}_2)_2 + \text{CH}_3\text{OH} \rightarrow \text{NH}_3 + \text{H}_2\text{N}^+\text{COOCH}_3
\]

Inspired by the transesterification processes via EC and PC, it is possible to split the direct urea methanolysis reaction into two steps. The key step is realizing the reaction of urea and EG/PG to EC/PC, as shown in eqn (8)-(11). Previous studies reported the achievement of very high (97–100%) conversions. Here EC/PC can be synthesized through cycloaddition reactions over metal oxides. Among the studied catalysts, ZnO and ZnO-Cr₂O₃ were found to have high activity. The second step involves mature transesterification reactions. By converting EG/PG back to EC/PC, the reaction loop is closed and side products are eliminated. This process is called indirect urea methanolysis and in fact combines the advantages of direct urea and transesterification processes. China is advancing this process, stimulated by the increasing market demand. In 2014, the Chinese Academy of Science (CAS) built a 1000 t per a pilot plant based on the indirect urea methanolysis process via the PC route.

Indirect urea methanolysis via EC:

\[
\text{H}_2\text{N}^+\text{COOCH}_3 + \text{CH}_3\text{OH} \rightarrow \text{NH}_3 + \text{H}_2\text{COOCH}_3
\]

Other possible processes for R&D include a direct synthesis from CO₂ and methanol by means of catalysis and electrochemical reduction. Although this is the shortest process, it requires high pressure and excessive methanol use, the conversion is very low and the developments remain in their infancy.

A variety of techno-economic analyses have been published. Souza et al. compared two process alternatives of transesterification processes via the EC route from technical, economic and environmental aspects. It was found that energy consumption can be lowered by heat integration. The net present value (NPV) and payback period calculations show that this process was economically viable. Qiu et al. designed a novel process for the PC transesterification route by employing reactive distillation and also calculated the total annual cost. Holtrbruegge et al. performed a series of experimental and simulation works for industrial-scale DMC production via the PC transesterification route and proposed various process intensification schemes considering reactive distillation, pressure-swing distillation, membrane technology and their combinations. These schemes were also economically optimised. Martin et al. analysed the economic performance and CO₂ emissions for the direct urea methanolysis process using the starting materials of ammonia and methanol. The breakdown of the capital cost for each production step was discussed in detail. Huang et al. published the first work for designing indirect urea methanolysis via PC and calculated the total annual cost. More recently, Kiss et al. have designed a similar process and performed a dynamic analysis by means of process control and techno-economic analysis. Both publications designed their processes using methanol and urea as the starting materials, but a techno-economic analysis for indirect urea methanolysis via EC has not yet been reported in the literature. Some studies have also been conducted for comparison purposes. Kongpanna et al. for instance, conducted a preliminary screening among four processes by means of a thermodynamic analysis. They selected the urea and EC routes for their high yields. Further analysis compared the carbon atomic efficiency and specific energy consumption, and the transesterification via the EC route was also recommended as an atomic and energy efficient process for DMC production.

Based on the above discussion, it is found that an inconsistency in previous techno-economic analyses arises from different starting materials, assumptions, and boundary conditions. Their performance cannot be readily compared. As various DMC processes are under different development stages, their technical maturities are different for each process, which is a consideration still missing from the previous studies. To this end, we performed here a holistic screening of DMC production processes focused on the greener production. The process screening acted as a preliminary step for subsequent process design and techno-economic analysis and comparison. We employed the green chemistry principles and technology readiness levels (TRLs) to carry out this screening. The selected DMC production processes were designed using CO₂ and H₂ as the starting materials within the Power-to-Fuel concept. Our process designs aim to provide a practice of combining green chemistry principles with a focus on sound technical maturities. With this aim, we analysed the possibility of
producing a green product through green processes that are also technically realistic, energy efficient and economically viable. This study is an extension of the Power-to-Fuel family to esters in addition to alcohols, hydrocarbons and ethers. To the best of our knowledge, this is the first study that incorporates the holistic screening and analysis of DMC production processes into the Power-to-Fuel concept.

2. Process screening

In this part, we assess the available pathways from different perspectives. In contrast to the other screening studies, we first adopt the technology readiness level to estimate the technical maturity for the candidate processes. This method was first developed by the United States Department of Defense and ranges from levels 1 to 9.44 The European Commission adopted this framework for renewable energy technologies.45 Herein, for DMC processes, the level 1 indicates that only the reaction mechanism has been clarified. Level 9 means the process is ready for commercialisation. If a process has been practiced in industries, then it is defined as being state-of-the-art (SoA). In accordance with the consensus on sustainable production, another screening criterion is the consideration of the twelve “green chemistry principles” proposed by Anastas.46

For the sake of simplicity, we first classify the processes into three categories: the oxidative carbonylation of methanol, urea-based synthesis and direct synthesis from CO2. Overall, the guiding principle is “design safer chemicals” that starts with renewable carbon and hydrogen sources and ends with a green chemical of DMC. As the transesterification processes via EC or PC can be part of the indirect urea methanolysis, we do not consider them as independent processes. Another reason of not selecting the transesterification processes is that they do not obey the principle of “atom economy”, as equimolar side products of EG or PG are produced. The TRLs and their compliance with principles of green chemistry for each process are listed in Table 1. At present, only the liquid oxidative carbonylation and the two-step carbonylation processes have been industrialized, and so their TRLs are SoA, but the two-step process utilises the toxic reagent NOx, which is a violation of the principle of “safer solvents and auxiliaries”. As such, this process is not selected. All urea-based processes are well-developed and are in good accordance with the green chemistry principles, with intensive research activities having brought their TRLs to around 7–8, with indirect urea methanolysis via PC being the highest, as demonstrated by the CAS.32 Direct synthesis from CO2 and methanol has very low TRL of 3, and so they are excluded from this work. It should be noted that Table 1 is a preliminary screening that only excludes the processes that violate the “green chemistry principles”. In later analysis, we will employ quantified indicators from energy and economic perspectives to evaluate if a process candidate can meet more principles such as “design for energy efficiency”.

3. Process modelling

This part describes the process flowsheets, simulation models and techniques. As there are some common sections shared by different processes like methanol synthesis (MS) and urea synthesis, for the sake of brevity, these are described once. It should also be noted that CO2 coming from industrial sources usually contains a certain amount of impurities including H2S and COS. These impurities can be removed by solvent absorption such as monoethanolamine (MEA) or methyl diethanolamine (MDEA) because H2S and COS have stronger acidity than that of CO2. This process has been studied extensively in the literature.47,48 A typical process comprises two steps: the first step is H2S and COS removal and the second step is CO2 capture. The starting point of our process design is after CO2 is captured and cleaned by upstream plants.

3.1 Oxidative carbonylation of methanol

The only difference between the gas and the liquid phase oxidative carbonylation of methanol process is the reaction phases. We do not distinguish between these in the following analysis, and so their flowsheet designs are merged. Fig. 2 shows the process flowsheet. This process comprises four sections: MS, reverse water gas shift (RWGS), DMC synthesis and separation. The MS and RWGS sections provide methanol and CO for DMC synthesis. MS is the front end segment of all of the processes. In this section, H2 and CO2 are fed into a reactor after being compressed to 80 bars. For MS, conventional catalysts are generally Cu-based, because not only are Cu-based catalysts suitable for syngas-based MS,49 but they also show good activity and selectivity for CO2-based MS.50 Here, we adopted a Cu/ZnO/Al2O3 catalyst for the reaction:

<table>
<thead>
<tr>
<th>Table 1  Screening criteria for the available processes</th>
</tr>
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<tbody>
<tr>
<td>Category</td>
</tr>
<tr>
<td>Oxidative carbonylation of methanol</td>
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<tr>
<td></td>
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<tr>
<td></td>
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<tr>
<td>Urea-based</td>
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<td></td>
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</tbody>
</table>

Direct synthesis (Direct CO2 and methanol)
CO hydrogenation:
\[ \text{CO} + 2\text{H}_2 \rightarrow \text{CH}_3\text{OH} \]  (12)

CO₂ hydrogenation:
\[ \text{CO}_2 + 3\text{H}_2 \rightarrow \text{CH}_3\text{OH} + \text{H}_2\text{O} \]  (13)

Reverse water gas shift:
\[ \text{CO}_2 + \text{H}_2 \rightarrow \text{CO} + \text{H}_2\text{O} \]  (14)

The reactor is operated adiabatically, with the temperature increasing along the reactor axis. A portion of the heat released by the reaction is for heating the reactor inlet stream by a gas-gas heat exchanger and the remaining portion is recovered for low-pressure (LP) steam (125 °C, 2.3 bars) generation. The stream leaving the reactor is first flashed and the vapour phase goes back to mix with the fresh educts. The liquid phase is pumped to the distillation section, where high-purity methanol is obtained for downstream use. The RWGS transforms CO₂ and H₂ into CO and H₂O. The catalyst used here is Ni-Al₂O₃, as it was proven stable at high temperatures (>1000 °C) for long term. This reaction has thermodynamic limitations, to achieve high conversion and suppress CO/CO₂ methanation reactions, the operating temperature is as high as 900 °C. The high temperature heat demand is supplied by electrical heating. Although the pressure does not change the reaction equilibrium, elevated pressure is preferred in order to achieve fast kinetics and therefore to increase the space time yield (STY). Here, the pressure is fixed to 30 bars. The unconverted CO₂ is scrubbed by the MDEA solution and is sent back for full conversion. Methanol and carbon monoxide, alongside oxygen, are fed into the DMC synthesis reactor, where the carbonylation reaction takes place. The mixture emanating from the reactor contains DMC, water and unconverted methanol. The ternary mixture forms two azeotropes: DMC-methanol homogeneous azeotrope and heterogeneous azeotrope. Their y-x phase diagrams are displayed in Fig. 1. From the figure we can read the azeotropic composition of each binary mixture. For DMC and methanol, the composition is 70 wt% methanol and 30 wt% DMC. For DMC and water, the composition is 13 wt% water and 87 wt% DMC. The separation process of the ternary mixture is complex. Here, we designed a separation process using three columns, which is shown in the lower right part of Fig. 2. The mixture from the reactor outlet is first pre-separated by a column, and the purpose of this step is to remove and recover methanol from the mixture on top of the column. The bottom stream only contains DMC and water. The binary mixture can be separated through a typical process using two columns and a decanter. The pure water is discharged at the bottom of the left column and high-purity DMC is obtained at the bottom of the right column.

The process simulation software Aspen Plus® is used for the process simulation. The property method for MS and RWGS is SRK and is recommended for hydrocarbon processing applications. The UNIQ-RK is adopted for DMC synthesis and separation considering the non-ideal behaviours of the components. The MS and RWGS reactions are close to chemical equilibrium, and therefore, the RGibbs reactor model is chosen. The reactor model for the DMC synthesis is RStoic, and its single pass conversion is 70%. All of the separations are modelled using the rigorous distillation model RadFrac. The properties of the pure substances and mixtures are extracted from databases.

3.2 Direct urea methanolysis

The process flowsheet for direct urea methanolysis is shown in Fig. 3. This process also consists of four sections: MS, urea synthesis, DMC synthesis and separation. Industrial urea production includes synthesis, evaporation and granulation sections, and here, the granulation process is not necessary. Urea synthesis is generally conducted at pressures higher than 100 bars, using a multi-stage compressor to bring the pressure to 138 bars. The evaporation process is abstracted as a distilla-
tion column. To avoid urea decomposition, the distillation takes place at a reduced pressure of 0.2 bar. The predictive property method SR-POLAR is suitable for such reacting systems that feature strong intermolecular forces. Urea is then sent to the DMC synthesis reactor, together with methanol. The pressure of the reactor is 12 bars and the temperature is 160 °C. The ammonia exiting the DMC synthesis section is circulated between the two sections for reuse. As no water is formed for the urea methanolysis, the separation is relatively easier, one distillation column is enough for separating pro-

Fig. 2 Process flowsheet of the oxidative carbonylation of methanol.

Fig. 3 Process flowsheet of the direct urea methanolysis.
ducts, the distillate is cycled and the bottom stream is high-purity DMC.

3.3 Indirect urea methanolysis via EC and PC

The process designs of indirect urea methanolysis via ethylene carbonate (EC) and propylene carbonate (PC) are quite similar, and so they are described together, as shown in Fig. 4. Characteristic of the indirect methanolysis are two synthesis loops: a urea synthesis loop and an EC/PC synthesis loop. For both processes, urea does not directly react with methanol but with ethylene glycol (EG) and propylene glycol (PG), which are side products of the transesterification reactions. The EC/PC produced is then used for DMC synthesis. The production of EC/PC is modelled by the RStoic model with 100% and 97.8% conversions, respectively.29 The separation of products has three columns. The first serves as a clear cut of EG/EC (PG/PC) and DMC/methanol into binary mixtures. The other two are for fine separations of the above binary mixtures in order to obtain pure components. As the boiling points of EC/PC are high, a high-pressure (HP) steam (250 °C, 39.7 bars) is required.

4. Methods and assumptions

This part introduces the indicators used for the evaluation of system performance from the perspectives of energy, cost and profitability. The assumptions underpinning the calculations are drawn from our previous works and other relevant studies, and they have as such been validated.

4.1 Power-to-Fuel efficiency

Power-to-Fuel efficiency is a metric to evaluate the energy utilization level of the entire process according to the input-output balance. To define the Power-to-Fuel efficiency, the process boundaries should be clear in order to be able to audit each term of energy expenditure and income. Notwithstanding that our process designs do not include water electrolysis and CO2 capture, we still consider these aspects of energy consumption for the energy efficiency calculation, as expressed in eqn (15).10 The energy income term is the energy content in the DMC using the lower heating value (LHV), while the energy expenditure terms include water electrolysis, CO2 capture and process utilities. We assume that PEM, a relatively mature water electrolysis technology, is adopted, and that its efficiency is set to 70%,55 with the specific energy consumption for CO2 capture being assumed to be 1.2 MJ per kg-CO2.56 Table 2 summarizes the other assumptions and operating conditions.

$$\eta_{PtF} = \frac{m_{DMC} \cdot LHV_{DMC}}{\eta_{PEM} \cdot \frac{m_{H_2} \cdot LHV_{H_2}}{\eta_{PEM}} + m_{CO_2} \cdot e_{CO_2} + P_{utility}}$$ (15)

Fig. 4 Process flowsheet of the indirect urea methanolysis via EC/PC.
Table 2  Operating conditions and assumptions for process simulation and analysis

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Value</th>
<th>Ref.</th>
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</thead>
<tbody>
<tr>
<td>CO₂ feed conditions</td>
<td>25 °C, 30 bar</td>
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</tr>
<tr>
<td>H₂ feed conditions</td>
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<tr>
<td>Efficiency of PEM electrolysis</td>
<td>70%</td>
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<tr>
<td>Energy consumption of CO₂</td>
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<td>sequestration</td>
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<td>Methanol synthesis pressure</td>
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<td>Urea synthesis pressure</td>
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<td>RWGS synthesis pressure and temperature</td>
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<tr>
<td>DMC synthesis pressure, temperature, and conversion</td>
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<td>Direct urea methanolysis via EC</td>
<td>12 bar, 160 °C, 65%</td>
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<td>Indirect urea methanolysis via PC</td>
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<td>43</td>
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<tr>
<td>Indirect urea methanolysis via PC</td>
<td>10 bar, 140 °C, 66.6%</td>
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<td>H₂ price</td>
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<tr>
<td>CO₂ price</td>
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<td>DMC price</td>
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<td>High-pressure steam (250 °C)</td>
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<td>Medium-pressure steam (175 °C)</td>
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<td>Lifespan of the plants</td>
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<tr>
<td>Interest rate</td>
<td>8%</td>
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</tbody>
</table>

4.2 Cost of manufacturing

We perform the cost of manufacturing (COM) analysis via a breakdown approach. In general, COM has two parts: capital expenditure (CAPEX) and operational expenditure (OPEX). CAPEX is the summation of fixed capital investment (FCI) and working capital (WC), as shown in eqn (16). The FCI is primarily used for equipment purchasing and installation, the first term being the contingency and fee costs and the second the auxiliary facilities costs (eqn (17)), the calculations for which were explained by Turton et al. We do not go into details on this here. The WC is 15% of the CAPEX. FCI is dependent on the component sizes and operating conditions, which are acquired by way of process simulation. As the CAPEX is not linearly related to the production scale, the DMC production capacity is fixed to 300 MW.

\[
\text{CAPEX} = \text{FCI} + \text{WC} = \frac{\text{FCI}}{0.85} \quad (16)
\]

\[
\text{FCI} = 1.18 \sum_{i=1}^{n} C_{\text{BM}} + 0.5 \sum_{i=1}^{n} C_{\text{BM}}^0 \quad (17)
\]

where \( C_{\text{BM}} \) are the bare module costs. The superscript 0 represents the base conditions.

The OPEX is used for various purposes such as feedstocks, administration fees and staff salary. Some of the fees are interrelated with a specific coefficient, for instance, taxes and insurance are 0.032 times the FCI. The depreciation fee is calculated by the FCI and interest rate. More details on the calculation methods have been reported elsewhere. By summing up each part, the COM expression is obtained:

\[
\text{COM} = 0.141\text{FCI} + 2.1C_p + 1.03(C_R + C_B)
\]

\[
+ \text{FCI} \frac{10(1+i)^t}{(1+i)^t-1}
\]

where \( C_p \) are the personnel costs; \( C_R \) is the raw material costs; and \( C_B \) is the operating costs.

For standardisation, we further calculate the diesel equivalent of COM, and the mass flowrate of DMC is converted into a diesel volumetric flowrate with an equivalent energy content, with an LHV of diesel of 35.9 MJ per kg.

4.3 NPV and MSP

Although the COM is determined, the marketplace competitiveness of the DMC processes remains unknown. To address this, we carry out a profitability analysis using the net present value (NPV) and minimum selling price (MSP) as indicators. The purpose of this is to find out the breakeven points of these indicators. The NPV reflects the time value of money, whereas the MSP is the DMC selling price that leads to zero NPV. For both NPV and MSP calculations, the interest rate and project lifespan are two critical parameters, as formulated in eqn (19) and (20). The interest rate is 8% and the project lifespan is 22 years, within which the first two years devoted to plant construction.

\[
\text{NPV} = \sum_{t=1}^{n} \frac{C_t}{(1+i)^t} \quad (19)
\]

\[
\sum_{t=1}^{n} \frac{\text{MSP} - \text{COM}}{(1+i)^t} \cdot m_{\text{DMC}} = 0 \quad (20)
\]

5. Results and discussion

Based on the process simulations, the material and energy balances are achieved. The results are discussed in detail in this part.

5.1 Base case

5.1.1 Material and energy balances. Table 3 illustrates the total and specific material consumption of all processes and their energy efficiency. All of the processes produce a similar quantity of DMC products (69.6–71.4 t h⁻¹) out of nearly the same amount of CO₂ (~110 t h⁻¹). Their H₂ inputs are different, with the oxidative carbonylation consuming 1.61 t h⁻¹ (15.7%) more hydrogen than those of the three urea-based processes. The urea-based processes consume an equivalent of 10.28 t h⁻¹ of H₂. The direct urea methanolysis process represents the highest energy efficiency of 48.5%, and it is mainly contributed by its short route and less energy intensive separation. The efficiency of oxidative carbonylation is higher than that of indirect urea methanolysis via PC, ranking the second
together with indirect urea methanolysis via EC, despite its larger H₂ demand.

In order to analyse each contributing factor, we further quantify specific energy consumption (Fig. 5). To better follow the analysis, Table S2 in the ESI† provides the energy consumption values for each section. It is obvious that water electrolysis has the largest share of total energy consumption for all processes, and of the oxidative carbonylation process in particular (84.4%). All processes share the same design of MS, as does the energy consumption, where a small amount of LP steam is needed for methanol distillation. However, it is possible to achieve self-balance of steam consumption if the heat released by the MS reaction is optimally recovered. Although the regeneration of the MDEA solution adds some energy cost on top of the RWGS, in the total energy consumption its weight is not large. The DMC synthesis and separation, as well as urea synthesis and evaporation are the sections where steam consumption differs. For the oxidative carbonylation of methanol, the carbonylation reaction releases much heat for LP steam generation, which is the primary LP steam source for methanol–water and DMC-methanol distillations. The urea synthesis and separation for the three urea-based processes are the same. The urea synthesis generates LP steam but needs MP steam for evaporation. The generated LP steam can then be used for other sections where needed. The reaction of direct urea methanolysis is endothermic, and MP steam is used for heating the reactor. Although the oxidative carbonylation process has no urea synthesis and evaporation, it still cannot compensate the energy consumption caused by more H₂ usage compared to the direct urea process. The two MP steam sinks within both indirect urea methanolysis processes are urea evaporation and endothermic transesterification reactions. Note that there is a small amount (∼0.08 MJ per lDE) of LP surplus steam in indirect urea methanolysis via the EC process, and this is from the heat recovery of urea and DMC syntheses. Apart from the LP steam for DMC separation, some amount of HP steam is required for EG/PG separation, as their boiling points are high. The mechanical energy consumed by pumps and compressors is negligible.

5.1.2 CAPEX, COM. The calculation results of the FCI and CAPEX are shown in sections in Fig. 6. The oxidative carbonylation has the lowest CAPEX, of 102.6 million Euros, followed by the direct urea methanolysis, with 105.3 million euros. Both indirect urea methanolysis via EC/PC processes have the highest CAPEX of 108.5 and 108.8 million euros, respectively. Of all the sections in each process, the MS section accounts for the largest part of FCI, reaching 46.9 million euros. The equipment capital costs are primarily determined by two factors: equipment size and operating pressures. The reaction rates of CO₂ and H₂ to form methanol are fairly slow (<14 mol m⁻³ s⁻¹, mass transport limitations are considered),68 and the reactor volume is very large for reaching.

Table 3 Material balance and energy efficiency of the base case

<table>
<thead>
<tr>
<th></th>
<th>Oxidative carbonylation</th>
<th>Direct urea methanolysis</th>
<th>Indirect urea methanolysis via EC</th>
<th>Indirect urea methanolysis via PC</th>
</tr>
</thead>
<tbody>
<tr>
<td>H₂ consumption (kg h⁻¹)</td>
<td>11 893.7</td>
<td>10 281</td>
<td>10 281</td>
<td>10 281</td>
</tr>
<tr>
<td>CO₂ consumption (kg h⁻¹)</td>
<td>110 025</td>
<td>110 245</td>
<td>110 245</td>
<td>110 245</td>
</tr>
<tr>
<td>DMC output (kg h⁻¹)</td>
<td>71 188.3</td>
<td>71 457.7</td>
<td>71 227.5</td>
<td>69 598.3</td>
</tr>
<tr>
<td>DMC output (kg per lDE)</td>
<td>2.28</td>
<td>2.28</td>
<td>2.28</td>
<td>2.28</td>
</tr>
<tr>
<td>H₂ consumption (kg per lDE)</td>
<td>0.38</td>
<td>0.33</td>
<td>0.33</td>
<td>0.34</td>
</tr>
<tr>
<td>CO₂ consumption (kg per lDE)</td>
<td>3.52</td>
<td>3.50</td>
<td>3.52</td>
<td>3.60</td>
</tr>
<tr>
<td>Energy efficiency</td>
<td>46.5%</td>
<td>48.5%</td>
<td>46.5%</td>
<td>45.0%</td>
</tr>
</tbody>
</table>

Fig. 5 Breakdown and comparison of energy consumption.

Fig. 6 Total capital expenditure of each process.
the designed product output. Furthermore, the MS reactor operates at a high pressure of 80 bars, leading to higher cost increases than low pressure equipment. The heat exchanger area of the reactor outlet and inlet is also very large, caused by the low gas-to-gas heat exchange coefficient. The fast kinetics and short residence time (<0.1 s)\(^6\) make the RWGS reactor a much smaller device than the MS and urea synthesis reactors, and therefore, it is not a big contributor (11.2 million euros, 11.5%). However, one drawback of RWGS is that the reaction is favoured at above 900 °C to achieve a high conversion (75.5%) and suppress the methanation reactions, which requires high-grade heat sources and complex reactor design and accessory equipment, necessitating the development of new catalysts and novel reactor concepts to lower the temperature without sacrificing the fast kinetics largely. The cost of the DMC synthesis reactor of the oxidative carbonylation is higher than those of the three urea-based reactors, which is not only attributed to the higher pressure and larger reactor volume, as the heat exchanger for heat recovery also adds additional costs. Additionally, its separation FCI is much higher, with the ternary mixture forming two azeotropes: DMC-methanol and DMC-water. For the three urea-based processes, the separation of DMC-water is avoided because of there being no presence of water in the products. The higher FCI of the three urea-based processes is caused by the urea synthesis, which is the second largest contributor (33.0 million euros). This can also be explained by the high operating pressure of 138 bars.

The breakdowns of COM for base cases are shown in Fig. 7. Similar to the energy consumption, the COM primarily depends on the H\(_2\) costs. The direct urea methanolysis has the lowest COM, of 2.19 € per lDE, which corresponds to its high level of energy efficiency. Although CO\(_2\) is one of the main feedstocks, its influence on the COM is much smaller than that of H\(_2\), as it is very cheaply available. For the oxidative carbonylation and direct urea methanolysis processes, CO\(_2\) capture is the second COM contributor, but the former process outperforms the latter at the point of steam consumption. Unlike these two processes, the second biggest COM contributor for both indirect urea methanolysis processes is steam, particularly via the PC route, which is brought about by the more complex distillation sequences and large reflux ratios. The OPEX for all processes is close, contributing around 5% to the COM. If we contrast the results of the energy consumption and COM, we can find that the COM of the EC route is lower than that of the carbonylation process, despite them having the same energy efficiency. The COM of the route is also comparable with that of carbonylation, indicating its competence for future development. The cost of process cooling also has some impacts, and it can be further compressed if air cooling is employed where possible. Other
imps such as operating electricity affecting the COM are much smaller.

5.1.3 MSP and NPV. The NPV calculations require an assumption of the DMC selling price; we take 1000 € per t as an indicative price surveyed from the current marketplace. The results indicate that for all processes at the base case except for the direct urea process, the remaining three processes represent negative values: the oxidative carbonylation is $-1320$ million euros and the indirect urea processes via EC/PC are $-135$ and $-401$ million euros, respectively. The NPV for the direct urea methanolysis is $75.2$ million euros, which is slightly profitable under current conditions. The MSP analysis shows that, except for the direct urea methanolysis (984.4 € per t), all other MSPs exceed 1000 € per t. The MSP of the indirect urea methanolysis via PC is the highest, totaling $1085.7$ € per t.

5.2 Discussion
In order to identify the major drivers, we investigate the impact of various technological and economic variables on the process economics. Accordingly, we put forward some suggestions for further cost reductions.

First, the sensitivity is evaluated by means of a univariate analysis. For instance, while analysing the effects of the hydrogen price, other variable values are kept at the base case level. The considered parameters include feedstocks, utilities and capital costs. Here, we group all steam forms together and assume that their prices are increased or decreased simultaneously. The results are presented via tornado diagrams in Fig. 8. As discussed in the base case, H$_2$ is found to be the most influential factor. The H$_2$ price is changed from $-50\%$ to $+50\%$ (2.3 to 6.9 € per kg), whereas the remaining values changed from $-25\%$ to $+25\%$. At the high H$_2$ price of 6.9 € per kg, the COM reaches 3.40 € per lDE, whereas at the low H$_2$ price, the COM is as low as 1.60 € per lDE. The reduction in the hydrogen price relies on the advancement of water electrolysis efficiency and on lower investment in electrolysers in the future. However, the COM is much less sensitive to the CO$_2$ price. The impacts of FCI, cooling water and electricity are all small. It is interesting to note that the impacts of steam can be stronger than that of CO$_2$ for the EC and PC routes, suggesting that these processes have optimization potential. The results for the other processes show similar trends.

![Fig. 9](image-url) Operating window of the NPV of each process: (a) oxidative carbonylation of methanol; (b) direct urea methanolysis; (c) indirect urea methanolysis via EC; (d) indirect urea methanolysis via PC.
Different from the sensitivity by univariate analysis, the NPV are depicted with a number of pairs (24 pairs) of DMC and H₂ prices to discover their interplay on the NPV (Fig. 9). In the analysis, the H₂ price is varied from 2.0 to 6.0 € per kg and the DMC price ranges between 800 and 1200 € per t. In each colour map, there is a solid line with two end points. These lines are the boundaries distinguishing the negative and positive NPV regions, with the upper left region being positive and the lower right one being negative. The coordinates are marked for each end point. Looking at all results together, we can see that, except for the direct urea methanalysis, the other three processes cannot achieve a positive NPV at an H₂ price of 6.0 € per kg. The same conclusion also applies to the base cases, which are marked as a black star in each figure. We can compare these processes pairwise, that is, the oxidative carbonylation of methanol and the direct urea methanalysis in pair and the indirect urea methanalysis via EC and PC in pair. The lower end points for the oxidative carbonylation and direct urea methanalysis have the same DMC price of 800 € per t, but at a higher end point, the H₂ price for the direct urea methanalysis (6.00 € per kg) is higher than that for the oxidative carbonylation (5.32 € per kg), which means that this process is able to stand a higher H₂ price and can therefore resist larger market uncertainties. Similarly, if we take a look at the upper end points for both indirect urea methanalysis processes, they have the same DMC price of 1200 € per t. The PC route has a lower H₂ price and is therefore less resilient to market uncertainties.

By way of comparison, the results of placing all of the changes in MSP with respect to the H₂ price together are shown in Fig. 10. The purpose of this is to identify their changing rate relationships. The oxidative carbonylation process has the largest slope, as it is the most sensitive to the H₂ price, but the three urea-based processes have nearly the same slopes. At a higher H₂ price, the MSP of oxidative carbonylation is the highest. When the H₂ price is below 5.10 € per kg, it is better than the PC route and if it is as low as 2.56 € per kg, it is superior to the EC route.

6. Conclusions

In this study, we screened the suitable DMC pathways with composite criteria of green chemistry principles and technology readiness level (TRL ≥ 5). For the selected processes of the oxidative carbonylation of methanol, direct urea methanalysis, and indirect urea methanalysis via ethylene carbonate and propylene carbonate, we designed and simulated the material and energy balances observing the same assumptions and boundary conditions. Following a techno-economic analysis and comparison, the following findings were obtained:

1. methanol and urea synthesis are major capital investment contributors, whereas DMC synthesis itself is not;
2. the direct urea methanalysis has the highest energy efficiency of 48.5% and the lowest cost of manufacturing of 2.19 € per kg;
3. the distinctive features of the oxidative carbonylation of methanol give it the lowest capital investment costs and the lowest utility consumption; the process is favourable when the H₂ price is below 2.56 € per kg;
4. both indirect urea methanalysis processes feature better conversions than those of the direct process, but can only be competitive when utility consumption is minimised;
5. under current market conditions, only the direct urea process is slightly profitable in terms of net present value and minimum selling price;
6. the H₂ price is found to be the dominant economic driver by sensitivity analysis, with the oxidative carbonylation of methanol in particular.

Overall, the oxidative carbonylation of methanol, as the state-of-the-art process, still has some advantages amongst the processes compared. The direct urea methanalysis has the highest energy efficiency and the lowest cost of manufacturing, but fundamentally, this process faces the thermodynamic barrier of positive Gibbs free energy change, regardless of the entropy increases. Both indirect urea methanalysis processes represent the future direction of development, with the process complexity and high capital expenditure being the current bottlenecks. Not only do the further cost reductions rely on the advancement of water electrolysis technology, but the process intensification and heat integration will also help realize the prospects of these processes.

Nomenclature

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Description</th>
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<tbody>
<tr>
<td>Cₚ</td>
<td>Personnel costs</td>
</tr>
<tr>
<td>Cᵣ</td>
<td>Raw material costs</td>
</tr>
<tr>
<td>Cₒ</td>
<td>Operating costs</td>
</tr>
<tr>
<td>Cₙ</td>
<td>Net cash flow</td>
</tr>
<tr>
<td>i</td>
<td>Interest rate</td>
</tr>
<tr>
<td>t</td>
<td>Plant lifespan</td>
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</tbody>
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Paper

Abbreviations:
Chinese academy of science
Cost of manufacturing
Dimethyl carbonate
Ethylene carbonate
Ethylene glycol
Ethylene oxide
Fixed capital investment
Greenhouse gases
High pressure
Low pressure
Methyl carbamate
Methyl diethanolamine
Monoethanolamine
Methyl nitrite
Medium pressure
Methanol synthesis
Minimum selling price
Methyl tert-butyl ether
Net present value
Operational expenditure
Propylene carbonate
Proton exchange membrane
Propylene glycol
Particle matter
Propylene oxide
Reverse water gas shift
Space time yield
Total hydrocarbons
Technology readiness level
Working capital

Subscripts:
DE宣传教育 capital equivalent
PtF宣传教育 Power-to-Fuel

Greek letters:
\( \eta \)宣传教育 Energy efficiency

Conflicts of interest
There are no conflicts to declare.

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References
Green Chemistry


