

REVIEW

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Low-cost, large-area carbon electrode perovskite solar cells

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The increasing efficiency of perovskite solar cells (PSCs), driven by their low cost, low carbon footprint and easy processability, offers real opportunities for new markets in innovative photovoltaic (PV) technology. A crucial challenge in this transition is device instability. Carbon-based perovskite solar cells offer a promising alternative with the advantages of more abundant materials and stable performance. This review provides a comprehensive and critical analysis of recent advancements in carbon-based PSCs (C-PSCs) technology, focusing on the applications of carbon electrodes and their critical role as interfacial electrodes, as well as discussing the advantage of this configuration in terms of deposition methods for large-area modules. Furthermore, techno-economic aspects will be considered to provide an assessment of the suitability of C-PSCs for applications ranging from large-area PVs to indoor applications and flexible electronics.

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Introduction

Worldwide, electricity demand is growing faster than the energy supply.^{1–3} In addition, the conversion of fossil fuels into electrical energy releases a large amount of CO₂ into the environment (11 MtCO₂ per year),⁴ posing increasing risks to health and the environment.^{1,5–7} Therefore, there is an urgent need to shift from fossil fuel energy to clean, environmentally friendly renewable energy sources such as solar, geothermal, wave, wind, hydro, and hydrogen biomass.^{1–3} Among these, solar energy stands out as the most abundant and accessible renewable resource.^{1,2,8,9} Photovoltaics (PVs) present a particularly promising solution by directly converting sunlight into electricity without the need for intermediate steps. This simplified process improves efficiency and usability, allowing PV systems to produce significant amounts of electricity while maintaining a minimal environmental impact.^{10,11}

The PV sector encompasses a diverse array of solar cell technologies, classified into distinct generations based on their materials and manufacturing processes.^{12–15} In this context, the National Renewable Energy Laboratory (NREL) efficiency chart underscores the continuous improvement of power conversion efficiency (PCE) made across all generations of PV technologies.¹⁶ First-generation solar cells are primarily based on silicon wafers and represent the most established and widely used technology in the PV industry, with a certified record PCE of 27.1%¹⁶ and recognized longevity.^{17,18} Second-generation solar cells utilize thin-film materials that are deposited on substrates, offering flexibility and lower manufacturing costs.¹⁹ Key types include copper-indium-gallium-selenide (CIGS) solar cells with a record certified PCE of 23.3%.¹⁶ Lastly, third-generation solar cells include advanced technologies that aim to surpass the performance limitations of first- and second-generation cells through innovative materials and structures.^{20,21} Representative examples are perovskite solar cells (PSCs), which can achieve PCEs exceeding 26% in laboratory settings²² (certified PCE as high as 26.7%)¹⁶ while offering easy and cost-effective manufacturing.

Each generation of solar cells brings distinct advantages and challenges, contributing to the ongoing evolution of PV technology and its role in addressing global energy needs. As research progresses, advancements in these technologies continue to push the boundaries of efficiency, cost, and application potential, paving the way for more sustainable and widespread use of solar energy.

In this context, PSCs stand out as a next-generation technology that could revolutionize the PV industry, offering the potential for flexible, wearable, and highly efficient single-

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Carbon materials are highly suited for PV applications, offering exceptional electrical conductivity, chemical stability, and

structural adaptability.^{35–37} Moreover, their abundance, low production costs, and environmental friendliness position carbon as a sustainable and economical alternative to costly noble metals traditionally used as electrodes in solar cells.^{35–37} Various carbon allotropes with different dimensionalities are particularly effective in enhancing the performance of PSCs. These include 0D nanoparticles (fullerene, C60), 1D linear structures (carbon nanotubes, CNTs), 2D nanosheets (graphene),^{37,38} and 3D structures like activated carbon, carbon black, and graphite (Fig. 1a).³⁷ Owing to their multifunctional properties, carbon-based materials are utilized across various layers and interfaces within PSCs, contributing to enhanced efficiency, stability, and sustainability (Fig. 1b–e).^{37,39–41} Among the different components of PSCs, the back (counter) electrode has been a focal point for innovation, particularly in replacing traditional metal electrodes, leading to the so-called carbon PSCs (C-PSCs).^{42–44} This transition is crucial for advancing PSC technology toward more scalable and cost-effective production.^{43,45,46} In particular, eliminating metal electrodes in PSC technology addresses issues of high cost, resource scarcity, and environmental impact while improving scalability and stability.^{41,47} Traditional PSCs employ precious metals such as gold (Au) and silver (Ag) as rear electrode materials, but their deposition requires energy-intensive processes such as thermal evaporation in high-vacuum environments, which complicates large-scale production and cost reduction.^{41,48} Furthermore, Au and Ag can degrade cell performance and lifespan due to migration into the perovskite layer and corrosion from moisture or halides. In contrast, carbon materials offer a simpler and more sustainable solution, facilitating large-area deposition through high-throughput (roll-to-roll) printing methods for perovskite solar module (PSM) manufacturing.

Carbon-based films are commonly designed to feature flexibility, enabling flexible cell formats on lightweight plastic substrates,⁴⁹ compatible with industrial roll-to-roll

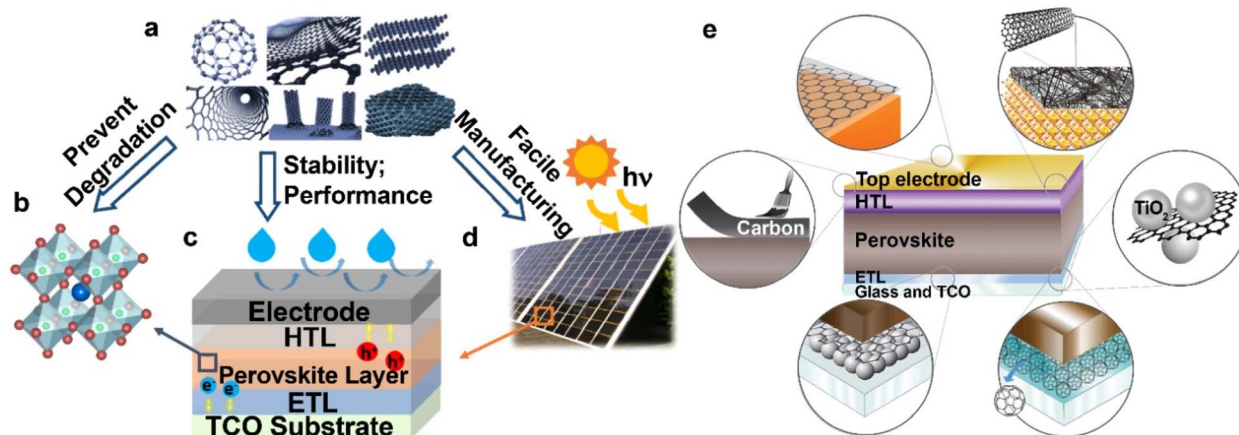


Fig. 1 Carbon-based materials in PSCs. (a) Various carbon allotropes, including fullerene, graphene, graphite, CNTs, and 3D structures, which have been utilized or hold potential for use in PSCs. (b) ABX_3 perovskite crystal structure, with blue, green, and red dots representing A, B, and X atoms, respectively. (c) Typical n-i-p-PSC architecture, designed to enhance resistance against moisture intrusion. (d) A large-area PSM. (e) Schematic illustration of the applications of carbon-based materials in different components of a PSC. The n-i-p device architecture comprises a transparent conductive oxide (TCO) on top of a glass substrate, an electron-transporting layer (ETL), a perovskite layer, a hole-transporting layer (HTL), and the top carbon electrode. Panels (a–d) reproduced from ref. 37, Wiley-VCH. Panel (e) adapted from ref. 39.

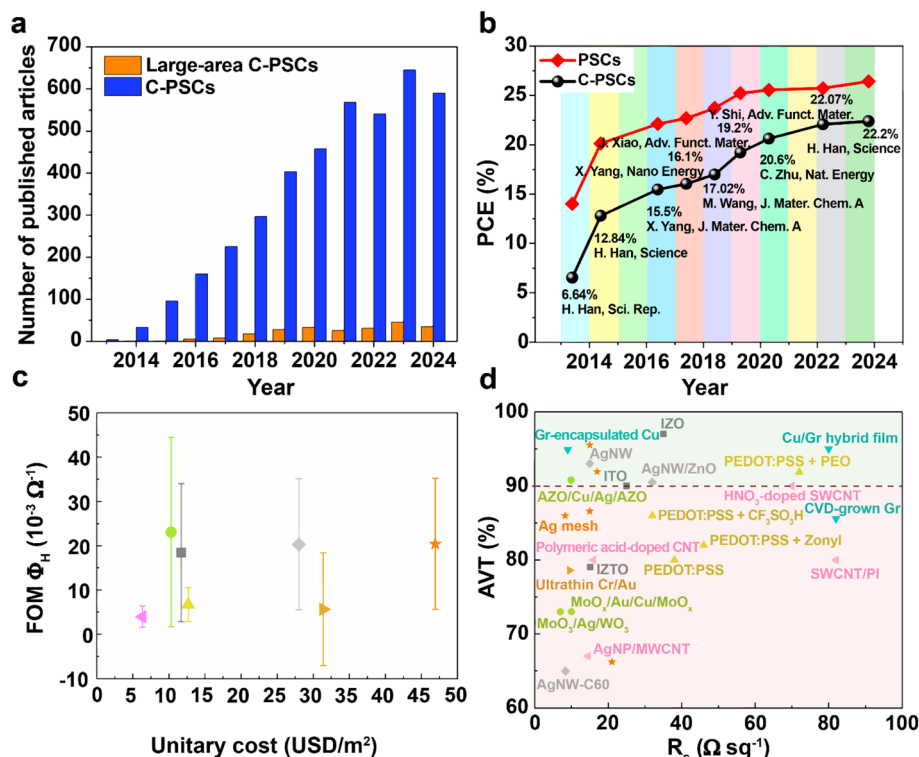


Fig. 2 Rapid advancements in C-PSCs. (a) Published article statistics from Web of Science, reflecting the growing research interest in the field. (b) Evolution of PCE values reported in the literature for PSCs and C-PSCs, demonstrating significant performance improvements over time. (c) Figure of merit (FOM) ϕ_M vs. unitary cost for various TCEs. The data underscore the trade-offs between performance and cost. (d) Comparison of TCEs based on R_s and average visible transmittance (AVT). The plot illustrates the performance landscape of different TCE materials, including AgNW, PEDOT:PSS, single-walled carbon nanotubes (SWCNTs), and graphene-based technologies, showcasing their potential for optoelectronic applications.

manufacturing.^{50,51} In addition to flexibility, carbon electrodes also exhibit hydrophobicity, acting as protective barriers against moisture for long-term stable devices.^{44,52,53} As shown in Fig. 2a, the growth in the number of publications related to carbon electrodes in PSCs reflects the increasing interest and research activity in this area. Significant progress has been made in enhancing the PCE of C-PSCs in recent years, as depicted in Fig. 2b.⁵⁴ The journey began in 2013 when Ku *et al.* first integrated carbon electrodes into PSCs, achieving a modest PCE of 6.64% using a carbon black/spheroidal graphite counter electrode in mesoscopic heterojunction PSCs.⁵⁵ Han *et al.* pioneered the development of fully printable PSCs with carbon electrodes, reaching a PCE of 12.8%.⁵⁶ Initially, the research focused primarily on devices without a HTL, which limited PCE improvements. However, in 2016, the introduction of n-i-p structures with various HTLs marked a turning point,⁵⁴ with Chen *et al.* pushing the PCE to 14.38%.⁵⁷ The following year, Jeon and colleagues advanced the C-PSCs by using CNTs as electrodes in a p-i-n architecture, leading to further improvements.⁵⁸ Zhang and colleagues subsequently increased the PCE to 15.9% in 2017.⁵⁹ Since then, substantial advancements have been achieved, with current C-PSCs now reaching PCEs as high as 22.2%, closely approaching those of metal-electrode-based PSCs.⁶⁰ This improvement is complemented by (1) exceptional operational stability of C-PSCs,^{47,54} attributed to the

hydrophobic nature of carbon materials, which effectively prevent moisture-induced degradation; and ^{37,43} (2) mechanical flexibility of carbon-based films,³⁷ making them compatible with high-throughput roll-to-roll manufacturing processes.^{37,50}

In addition to carbon back electrodes, transparent carbon electrodes (TCEs) are often reported for PSCs as potential solutions to balance cost, stability, and performance, especially when compared to traditional TCOs and emerging alternatives such as silver nanowires (AgNWs) and conductive polymers.⁶¹ The Haacke parameter (ϕ_M) is a metric used to evaluate the performance of transparent conductive materials, specifically their balance between optical transparency and electrical conductivity. It is calculated as follows:

$$\phi_M = T^{10}/\sigma_{sh},$$

where T is the transmittance (typically measured at a specific wavelength, e.g., 550 nm for visible light) and σ_{sh} is the sheet resistance of the material. Higher transparency and lower sheet resistance yield a higher ϕ_M value, making materials with superior optical and electrical properties more favorable. The exponent T^{10} heavily weights transparency, as achieving high optical transparency is typically more challenging than conductivity. Despite recent progress on TCEs, carbon materials typically have a lower transparency-to-conductivity ratio than



a tendency to oxidize. In addition, the high cost of AgNWs hinders their massive exploitation. Dielectric/Metal/Dielectric (DMD) structures have been proposed as another possible transparent electrode solution. However, while the metallic layer permits obtaining high electrical conductivity, its high reflectivity negatively affects T . Even though carbon materials can be relatively inexpensive, their large-area deposition in the form of thin films typically requires chemical vapour deposition (CVD) and film transfer processes, increasing the overall costs of TCEs. Solution-processed graphene alternatives, though less expensive, often fall short in electrical performance, thus constraining commercial adoption for semi-transparent PSCs. In conclusion, TCEs present a low-cost and flexible alternative to traditional TCOs, especially where flexibility and stability are prioritized over maximum conductivity and transparency. However, their φ_{M} values generally lag behind those of TCOs due to higher σ_{sh} values and moderate transparency levels. While hybrid structures involving AgNWs and graphene improve the performance, costs remain a barrier. Fig. 2c and d summarize the performance achieved by TCEs, categorized in different groups and compared to either TCOs or other emerging technologies.

Despite their promising stability and efficiency, scaling C-PSCs from laboratory settings to large-scale production remains challenging.^{72,73} Creating a pinhole-free and defect-free perovskite layer is essential for optimizing the performance and stability of large-area PSCs, regardless of the type of rear electrode used.^{74,75} However, this becomes even more challenging with carbon electrodes due to the specific criticalities involved in their deposition process. Carbon electrodes are typically deposited from liquid viscous slurries (pastes), *e.g.*, by processes including doctor blade coating and screen printing. Other deposition processes are spray coating, spin coating, and inkjet printing, which, however, require low-viscosity carbon pastes, commonly referred to as inks.⁴⁶ Regardless of the viscosity of the pastes or inks, the solution-processing of carbon electrodes can inadvertently damage the perovskite or other functional layers. These processes can therefore increase the likelihood of short circuits, a problem that is less pronounced with the use of thin metallic electrodes, which generally allow for more controlled and uniform deposition. To mitigate issues associated with solvent leaching and the high-temperature processing needed for solvent removal, dry methods—categorized as pressing transfer or lamination techniques—have been proposed. However, achieving precise alignment of carbon patterns during the transfer process for carbon perovskite solar modules (C-PSMs) remains a critical challenge for industrial implementation, as discussed hereafter.

The inherently thicker and potentially less uniform carbon layers require careful process optimization to avoid compromising the integrity of the underlying perovskite layer, making

regulate the work function of the carbon electrodes, aiming to match it with the HTL valence band (for hole extraction in n-i-p PSCs) or the ETL conduction band (for electron extraction in p-i-n PSCs).^{87–89} Fig. 4 illustrates the top PCEs achieved by large-area (≥ 1 cm²) C-PSCs made using various scalable deposition techniques for carbon electrodes.

It can be easily integrated into automated production lines, enabling rapid processing of large-area PSMs with consistent quality.¹⁰⁶ Notably, P3 can also be carried out by directly depositing patterned carbon electrodes, *e.g.*, by screen printing, or using mechanical scribing.^{50,107,108} However, contrary to laser-based P3, these approaches are typically insufficient to minimize the inactive areas between cells, which directly reduces the overall PCE of the C-PSMs. Moreover, since screen printing and mechanical scribing are contact methods, the tools involved may experience physical wear and tear, which may damage the C-PSMs and lead to a higher scrap rate. While screen printing and mechanical scribing still have their roles, especially in specific contexts or for cost-sensitive applications, laser P3 patterning remains superior in terms of accuracy, throughput,

Beyond optimizing perovskite deposition methods, it is crucial to optimize the formulation of the carbon paste and its deposition to avoid the damage of the underling layers. To address these aspects, the main research areas include the following: (1) solvent engineering, considering the formulation of carbon paste with solvents that are chemically compatible with the device functional layers (*i.e.*, perovskite and charge-transporting layers, CTLs), while ensuring the rheological properties are suitable for the selected deposition technique; (2) carbon electrode processing, focusing on the screening of high-throughput large-area deposition techniques, including roll-to-roll printing ones (Fig. 3a),⁵⁰ while optimizing the deposition parameters to minimize chemical and thermomechanical stresses on the underlying layers during carbon electrode formation (*e.g.*, curing processes); (3) the development of dry transfer processes (Fig. 3b), also referred to as lamination processes, including hot-pressing,^{77–79} cold-isostatic pressing (CIP)^{80,81} and vacuum-aided laminations,^{82,83} which avoid perovskite/CTL damage from organic solvents and scraping tools. However, these dry methods may complicate the upscaling of C-PSCs into C-PSMs because of stringent alignment requirements during the transfer of the carbon electrode atop the perovskite or CTL films;^{77,79,80,84–86} and (4) the design of functional additives, *e.g.*, the incorporation of adhesion promoters that improve the adhesion of the carbon electrode to the perovskite or the CTL. Other additives may include pigments and materials that

b) Dry techniques

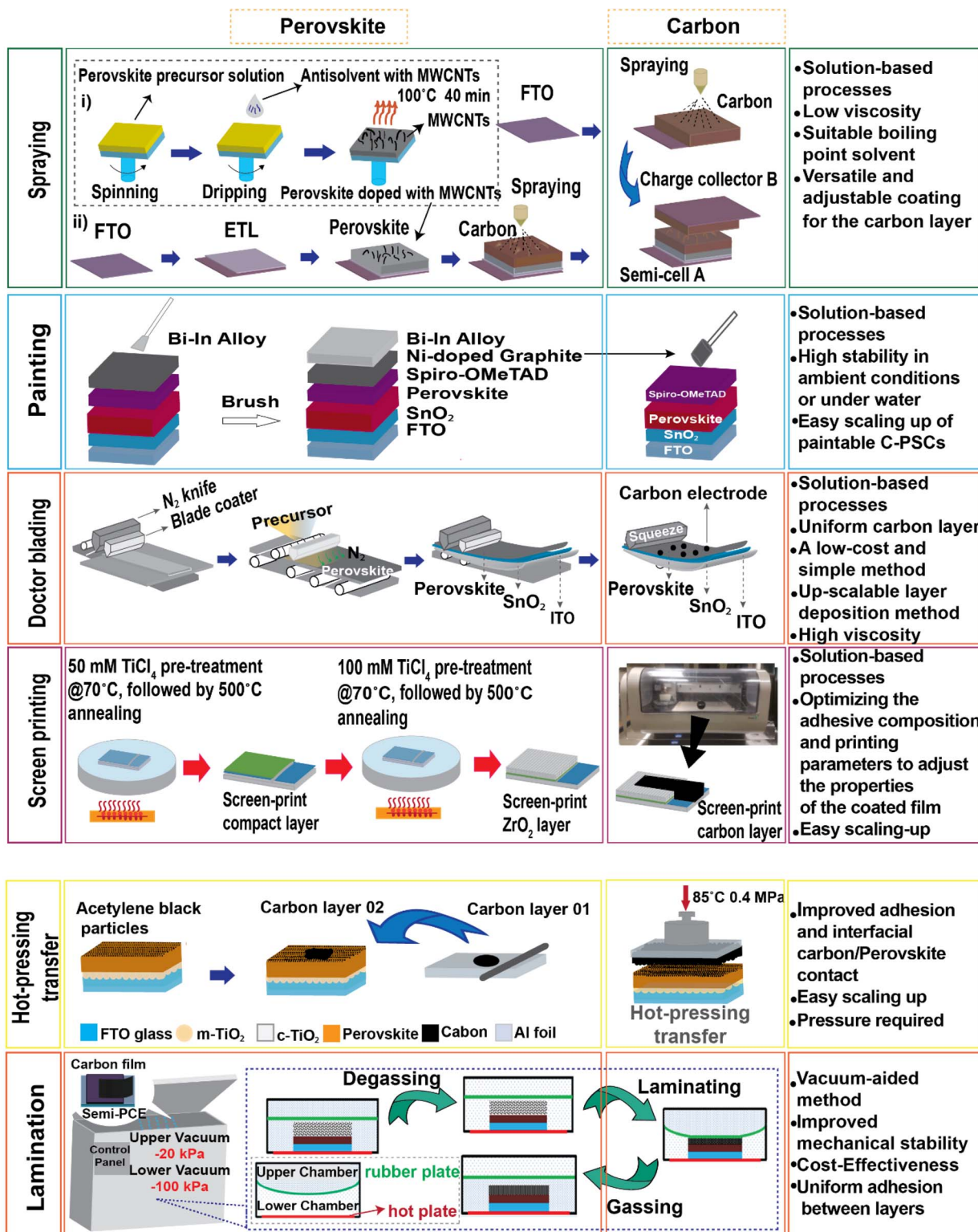


Fig. 3 Schematic illustration of the structure of large-area C-PSCs and their fabrication methods.

and the ability to maximize the active area of PSMs towards highly efficient large-area PSMs. However, the P3 process, though well-established for metallic rear electrodes, remains less understood and challenging when applied to thick (*e.g.*, 10–100 μm) carbon electrodes.⁹² In particular, standard laser

settings optimized for metallic electrodes may not be suitable for carbon, requiring careful adjustment of laser parameters (such as wavelength, pulse duration, and power) to achieve a clean cut without causing damage to the adjacent layers.⁹² The risk of creating a short circuit due to incomplete scribing or

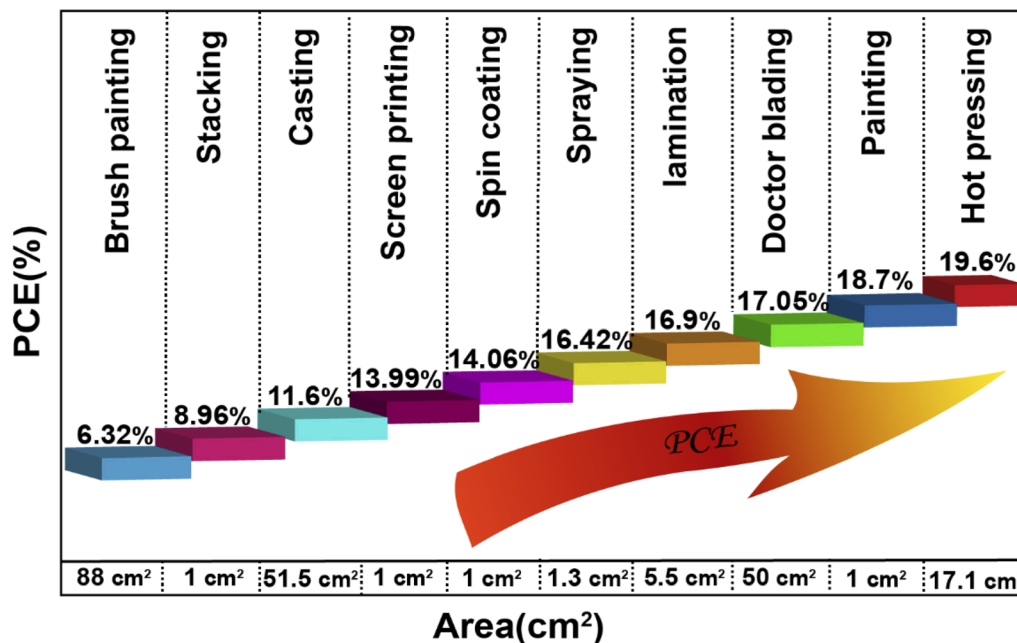


Fig. 4 Top PCEs measured for large-area (≥ 1 cm²) C-PSCs using various scalable deposition methods for carbon electrodes.^{42,80,98–105}

material residues left after patterning is higher with carbon electrodes. Laser patterning generates heat, which can be excessive when patterning too thick carbon electrodes. The heat generated during the laser process must be carefully controlled to avoid damaging the perovskite layer underneath or altering the properties of carbon electrodes, which may crack or delaminate under thermomechanical stress. Lastly, the surface roughness of carbon electrodes can interfere with the patterning process. A rough surface can cause scattering of the laser beam, leading to irregular cuts and making it difficult to achieve the desired precision. This irregularity can result in poor electrical isolation between cells, reducing the overall efficiency of the module. Overall, while P3 patterning is essential for creating efficient and reliable PSMs, the unique properties of carbon electrodes introduce challenges that must be addressed to advance C-PSM fabrication.

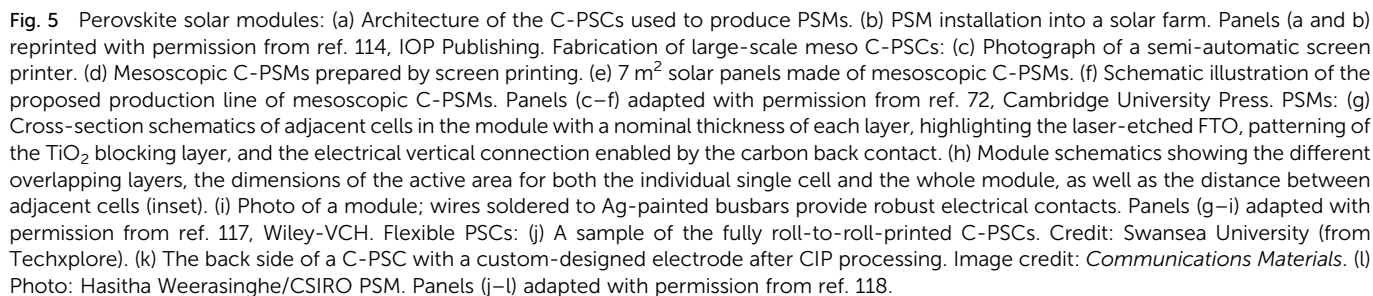
Notably, carbon electrodes may also be explored for the realization of wafer-like area PSCs,⁴² as established in the Si solar cell industry, without relying on minimodule fabrication. Specifically, large-area, wafer-like solar cells reduce the need for interconnections between smaller sub-cells, which are necessary in minimodules.¹⁰⁹ This simplification potentially leads to a more streamlined manufacturing process with fewer steps and lower potential for manufacturing defects at the cell boundaries. Large-area cells have fewer edge boundaries compared to a collection of minimodules, minimizing edge losses and parasitic effects.¹¹⁰ With fewer interconnections, large-area cells are less prone to failures that might occur at the connection points between minimodules.¹¹¹ This can enhance the long-term reliability and durability of the solar modules. Large-area cells also simplify solar panel assembly, avoiding the intricate steps required to connect multiple minimodules into larger arrays.¹¹² This can lead to lower production costs and

improved yields. Large-area cells provide a more seamless and uniform appearance, which is particularly advantageous for building-integrated photovoltaics (BIPV) and other applications where aesthetics are important.¹¹³ This seamless design integrates easily into architectural elements, avoiding visible seams or gaps. While large-area PSCs offer significant advantages over minimodules, their development faces several formidable challenges.¹¹² Key issues include the metallization of front electrodes made from TCOs and achieving uniformity in large-area perovskite layers. Although the research on large-area perovskite films is well-established, metallizing TCO layers in PSCs and other thin-film solar cells remains relatively unexplored. The challenge lies in the fact that the thickness of metallic fingers and busbars can disrupt the delicate thin-film structure, potentially affecting the cell's performance. To address these issues, techniques such as buried contact technology, embedding metallic contacts within the TCO or other layers, offer promising solutions but require further development. In contrast to the challenges associated with metallizing TCO layers, metallizing carbon electrodes is more manageable. This is largely because carbon electrodes can be effectively metallized using low-temperature metallic pastes. Commercially available pastes can be processed at temperatures below 120 °C, ensuring compatibility with the underlying layers and avoiding potential thermal degradation. Additionally, low-temperature metallic pastes are chemically compatible with carbon electrodes, reducing the risk of adverse reactions that could impact device performance.

Large-area demonstrators: C-PSMs

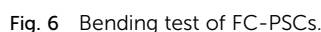
Until now, lab-scale C-PSCs with active sizes of around 0.05–1.0 cm² have achieved PCE values close to 20%, approaching those





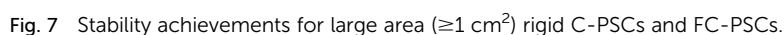
terms of PCE and stability, while offering a cost-effective solution (Fig. 5k).¹¹⁸ Afterwards, the same research teams developed flexible PSMs using a roll-to-roll printing process, demonstrating significant potential for mass production. The so-produced cells achieved a PCE of 16.7% after the initial fabrication of an electrode from carbon and Ag on a detachable PET substrate, which was then pressed onto the PSC. The PET layer was subsequently removed and reused (Fig. 5l).¹¹⁸

FC-PSCs have garnered significant interest compared to their rigid counterparts due to their lightweight properties and mechanical flexibility. Achieving strong interface contact between the CTL and the carbon electrode is often challenging, which results in somewhat lower PCEs than those of rigid devices. Nevertheless, ongoing research has shown promising developments in FC-PSCs (Fig. 6 and 7). Flexible substrates for large-area C-PSCs are generally classified into two categories: polymer substrates (*e.g.*, polyethylene naphthalate (PEN) or PET) and metal substrates (*e.g.*, stainless steel, titanium, and copper foils).¹¹⁹ In one study, optimizing the anodization time for the formation of compact TiO₂ and using a tri-layer graphene/polydimethylsiloxane (PDMS) electrode with a flexible titanium substrate led to a PCE of 15.0% (mask area = 1 cm²) when laminated with polytriarylamine (PTAA) as the HTL. The device exhibited excellent bending stability, retaining performance after 1000 bending cycles at bending radii of 12 mm, 8 mm, and 4 mm (Fig. 6).¹²⁰ In FC-PSCs with regular (n-i-p) or inverted (p-i-n) configurations, PEN/ITO or PET/indium zinc



Highly efficient and mechanically robust flexible PSCs were fabricated using an ultra-simple all-carbon electrode configuration. The device structure was PEN/carbon/SnO₂/perovskite/C, where the top carbon electrode consisted of CNTs combined with a low-concentration graphene layer. Large-area devices with an active area of 1.0 cm² achieved a PCE of 10.38%, confirming both the electrode design and its suitable optical transmittance, excellent flexibility, and enhanced conductivity. After 4000 bending cycles with a bending radius of 4 mm, the hot-pressed flexible device retained ~71% of its initial PCE, demonstrating the strong mechanical flexibility of the all-carbon-electrode FC-PSC.¹²²

A modified room-temperature ethanol solvent process was used to prepare reduced graphene oxide (rGO)-carbon quantum dots (CQDs)-PEG composites as carbon electrodes (C-rCP). Rigid C-rCP devices achieved higher PCEs (12.70%) than their flexible counterparts (8.80%) when employing mixed cation perovskites and spiro-OMeTAD. After 1000 bending cycles at a bending radius of 17 mm, the flexible devices retained 80% of their initial PCE (Fig. 6).¹²³ Further improvements were achieved with triple-cation perovskites and SnO₂/[6,6]-phenyl-C61-butyric acid methyl ester (PCBM) layers, leading to a PCE of 14.05% using carbon/conductive cloth as the back electrode, applied through pressing transfer. The conductive cloth's flexibility and softness enabled high performance in both rigid and flexible devices. Notably, a device based on a self-adhesive carbon/conductive cloth electrode exhibited excellent bending stability, with a PCE degrading to 66% of its initial value after 1240 bending cycles at a 10 mm bending radius (Fig. 6).¹²⁴ For FC-PSCs, the highest PCE of 15.18% was reported in the p-i-n configuration, namely, PET/IZO/PTAA/Cs_{0.04}(FA_{0.83}MA_{0.17})_{0.96}-Pb(I_{0.83}Br_{0.17})₃/PCBM:polymethylmethacrylate (PMMA)/Cr/C. The inclusion of an ultrathin Cr buffer layer facilitated ohmic contact and effective electron collection. These FC-PSCs also



exhibited exceptional operational stability at the maximum power point (MPP) and thermal stability (85 °C) for over 1000 h.¹²⁵ A high-pressure fabrication technique for rigid and FC-PSCs achieved a PCE of 16.9% for a 5.5 cm² cell, retaining over 84% efficiency after more than 1000 h.⁸⁰ Highly efficient and reliable super-flexible perovskite solar cells were successfully showcased on PEN substrates using graphene as a transparent electrode. The device achieved a performance of 16.8% without hysteresis, similar to that of the counterpart made on a flexible indium-tin-oxide electrode, which exhibited a maximum efficiency of 17.3%. The flexible devices also exhibited excellent stability against bending deformation, retaining over 90% of their original efficiency after 1000 bending cycles, and 85% even after 5000 bending cycles with a bending radius of 2 mm.¹²⁶ The mechanical characteristics, particularly the formation of cracks, in polycrystalline perovskite thin films were examined by altering the substrate thickness and identifying the fracture point. Understanding the fracture point led to the creation of a crack-free perovskite thin film on an extremely thin substrate (~2.5 μm). High-efficiency ultra-flexible perovskite photovoltaic devices (with a PCE of 17.03%) were fabricated. These devices preserved their performance after 10 000 bending cycles at a bending radius of 0.5 mm, which is a phenomenal result. Moreover, utilizing a hybrid transparent electrode made of a conducting polymer (PEDOT:PSS) and gold mesh grid, we effectively increased the active area (1.2 cm²), achieving an efficiency of 13.6% for an area of 1 cm².¹²⁷

The degradation rates of MAPbI₃ films induced by light have been investigated based on the charge polarity selectivity of the underlying transporting layer under various surrounding ambient conditions. Localized carrier polarities in the MAPbI₃ film were confirmed, as the charge selectivity of the underlying layer plays a crucial role in determining the degradation rate of the MAPbI₃ films. The MAPbI₃ films containing localized holes degraded more rapidly in the presence of H₂O compared to those with localized electrons, while an inverted trend of the degradation rate emerged under O₂-only ambient conditions. Notably, the mixture of H₂O and O₂ led to the fastest degradation for the localized hole-rich MAPbI₃ film, whereas the MAPbI₃ film with localized electrons was surprisingly stabilized compared to the O₂-only condition.¹²⁸

Despite the general understanding that ion instability mainly contributes to degradation, there is no observation of structural transformation at the atomistic scale. This observation is essential to understand how instabilities are induced by external perturbations such as illumination or electrical bias, enabling researchers to create effective methods to mitigate them. An *in situ* transmission electron microscopy setup was designed to facilitate real-time observation of amorphization in perovskite materials under electrical biasing. To reverse the device performance degradation caused by these structural changes, the samples were heated at 50 °C, which resulted in recrystallization and effectively restored their performance losses.¹²⁹

C-PSCs based on 3D/2D and 2D/3D perovskites

The incorporation of a 2D perovskite into a 3D perovskite scaffold has recently gained significant interest as an innovative strategy to improve the stability of PSCs.^{130,131} Large-area electrode-based PSCs using 3D/2D or 2D/3D perovskite configurations have been often studied as HTL-free designs. In these devices, a 2D perovskite (PEA₂PbI₄) and a 3D perovskite (triple cation CsMAFA) are used. The absence of an HTL allows the conduction and valence bands of the 2D perovskite interlayer to effectively mitigate interfacial charge recombination effectively. A post-treatment method was applied, where phenylethylammonium iodide (PEAI) reacted with excess PbI₂ in the pre-deposited perovskite layer, leading to the growth of the 2D perovskite (PEA₂PbI₄) at the interface between the 3D perovskite and carbon layers. This method resulted in a PCE of 10.05% achieved using screen-printed carbon electrodes. Suppressed ion migration contributed to the device's thermal stability, with no observed PCE loss after heating to 150 °C.¹³² By spin-coating a PEA solution on a pre-deposited 3D perovskite and tuning the composition of the perovskites, a PCE of 11.76% was obtained for low-temperature-processed C-PSCs, attributed to the reduced defect density and diminished non-radiative recombination.¹³³ In addition, 3D/2D C-PSCs benefit from anchoring 2D perovskites such as the (HOOC(CH₂)₂NH₃)₂PbI₄ perovskite at the mesoporous oxide lattice, where they serve as both a protective barrier and a template for the growth of a stable 3D CH₃NH₃PbI₃ perovskite. This results in an orthorhombic phase that remains stable at room temperature. This molecular junction between 2D/3D perovskite structures has achieved a PCE of 11.9%. Additionally, an ultra-stable, fully printable large-area (10 × 10 cm²) module C-PSM reached an 11.2% PCE with long-term stability exceeding 5000 h.¹³⁴ Another promising approach for enhancing PSC stability and efficiency is the use of 1D perovskite materials as stabilizers, which shield the 3D perovskite due to their excellent carrier transport properties and structural flexibility. These materials effectively passivate defects, and the production of TFPbI₃ facilitates perpendicular crystal growth. As a result, micromodules with an aperture area of 11.8 cm², based on a 1D@3D perovskite structure, demonstrated resilience under moisture and thermal stress, achieving a PCE of 12.48%.¹³⁵ Recently, Mallick *et al.* reported improvements in perovskite solution infiltration by converting 2D PEA₂PbI₄ perovskites into 3D FAPbI₃ and FA_xMA_(1-x)PbI_yBr_(3-y) perovskites, overcoming the challenge of poor infiltration. Compared to FAPbI₃, the mixed-cation perovskites showed better stability due to the incorporation of FA and Br during the cation exchange process. The minimodule, fabricated by connecting two cells with a 2 cm² (0.5 cm × 4 cm) active area, achieved a PCE of 6.30%.¹³⁶ The PCE was further increased to 7.69% for a 1.2 cm² active area, due to an isopropyl alcohol (IPA) solvent vapor annealing treatment that enhanced perovskite crystallinity, improved pore filling, and produced a more homogeneous perovskite film morphology when using the 2D/3D mixed (5-AVA)_x(MA)_{1-x}PbI₃ perovskite precursor



solution.¹³⁷ Nazeeruddin and colleagues created an ultra-stable 2D/3D (HOOC(CH₂)₄NH₃)₂PbI₄/CH₃NH₃PbI₃ perovskite junction, resulting in a C-PSC with one-year stability. Afterwards, C-PSMs were produced using 8 cells, each measuring 85 × 7 mm², resulting in an active area of 5.95 cm² per cell and 47.60 cm² per module. To demonstrate the scalability of the technology, fully printed industrial processes were employed to fabricate 10 × 10 cm² C-PSMs. These modules maintained a PCE of 11.2% over >10 000 h, with no performance loss under controlled standard conditions.⁵³ By incorporating long-chain 2D C₆H₁₈N₂O₂PbI₄ (EDBEPbI₄) (EDBE = 2,2-(ethylenedioxy)bis(ethylammonium)) microcrystals into a 3D perovskite precursor solution, the grain boundaries of the 3D perovskite film were vertically passivated with a phase-pure 2D perovskite. This vertical alignment does not impede charge-carrier extraction from the 3D perovskite to the electrodes. The 2D/3D blend significantly improved the grain size, carrier lifetime, and vertical diffusion lengths. The C-PSM, consisting of six cells, each with an area of almost 10 × 10 cm² (active area 57 cm²), resulted in an active area of 342 cm² per module. Using a FTO/SnO₂/m-TiO₂/(EDBEPbI₄)_{0.03}[Cs_{0.05}(FA_{0.83}MA_{0.17})_{0.95}Pb(I_{0.83}Br_{0.17})₃]_{0.97}/Spiro-OMeTAD/C configuration, these C-PSMs achieved a PCE of approximately 11.59%.¹³⁸ Building on the 2D/3D perovskite concept, a polymer was developed through the self-polymerization of ethylene dimethacrylate (EDMA) and polyhedral oligomeric silsesquioxane (POSS). This polymer layer, processed from a solution that does not degrade the 3D perovskite, effectively limits ion diffusion. An impressive PCE of 19.6% was recorded for minimodules with a carbon cathode, featuring an aperture area of 17.1 cm². This was achieved through a novel 3D/2D perovskite modification with a certified stabilized PCE of 18.2%.¹⁰⁵ This breakthrough opens new possibilities for fabricating C-PSCs based on 2D/3D perovskites, bringing them closer to commercialization.

Composite carbon electrodes for C-PSCs

Carbon black, CNTs, and graphene are the electrically conductive carbonaceous pigments most commonly used for the formulation of carbon pastes for C-PSCs. Carbon black is a cost-effective material commonly used to fabricate C-PSCs with satisfactory PCE values, as well as ambient stability even without any encapsulation.¹³⁹ Bio-carbons, produced from recycled waste materials through carbonization processes, are also being explored as low-cost and environmentally friendly carbon pigments. These materials offer well-aligned band structures and superior capabilities for extracting and collecting photo-generated holes.¹⁴⁰ However, due to the intrinsically weak contact at the perovskite/carbon (C) interface, the initial PCE of biomass-derived carbon electrodes remains suboptimal. Recent advancements have improved PCEs from 10.19% to a certified value of 11.08% by utilizing N,O co-doped porous composite carbon electrodes. These were created by mixing pyrolyzed dicyandiamide (DICY), KOH-activated soybean dregs, conductive carbon black (CCB), and PMMA for an FTO/c-TiO₂/m-TiO₂/

CH₃NH₃PbI₃/N-KSDC/C structure.¹⁴¹ A PCE of 6.32% was achieved for an 88 cm² all-solution-processed single-cell C-PSC. This improvement resulted from a layer-by-layer approach using bio-inspired graphitic carbon, extracted from an invasive plant species, and a mixed halide perovskite (CH₃NH₃PbI_{3-x}Cl_x). This interface-engineered structure (FTO/c-TiO₂/m-TiO₂/CH₃NH₃PbI_{3-x}Cl_x/GC@CH₃NH₃PbI_{3-x}Cl_x/C) further improved device stability and performance.⁹⁸ Since the perovskite/C interface is effective in accelerating hole transport between the two layers, multi-walled carbon nanotubes (MWCNTs) have emerged as promising carbon electrode materials. MWCNTs exhibit a satisfactory work function, superior film formation ability, high conductivity, and an advantageous tubular morphology, which ensures better interface contact compared to graphene and carbon nanocoils (CNCs).¹⁴²

In the context of optimizing band alignment, embedding a sub-monolayer of nickel oxide nanoparticles (NiO NPs) before spraying MWCNTs improved the PCE from 8.99% in the FTO/SnO₂/Cs_{0.05}(MA_{0.15}FA_{0.85})_{0.95}Pb(I_{0.85}Br_{0.15})₃ structure to 10.33%. Finally, the PCE increased further to 11.2% when modular HTL-free large-active-area devices were employed.¹⁴³ To achieve optimized electrode structures and enhance conductivity, the doctor blade coating technique was used to fabricate NiO@CSs (carbon spheres)-composite electrodes *via* a low-temperature process. This involved incorporating NiO into CSs (NiO@CSs-composites) in the FTO/c-TiO₂/CH₃NH₃PbI₃Cl/NiO@CSs structure. Two variations, NiO@CSs and NiO-C&C, were tested, and PV characteristics indicated an increase in PCE from 11.7% to 12.5%, largely due to the presence of CS layers.^{144,145} The benefits of graphene are also noteworthy. The application of a 2D honeycomb structure of graphene enhances electron mobility in PV devices, yielding a PCE of 8.96% for a 1 cm² active area, using graphene oxide's simple self-assembly method.⁹⁹ By depositing a low-temperature-processed graphene-based carbon paste atop prototypical large-area (1 cm²) mesoscopic and planar n-i-p structures (FTO/c,m-TiO₂ or SnO₂/Cs_{0.05}(FA_{0.85}MA_{0.15})_{0.95}Pb(I_{0.85}Br_{0.15})₃/spiro-OMeTAD/C), PCEs of 13.85% and 14.06% were achieved, respectively. To demonstrate metallization compatibility with C-PSCs, the substrate area was expanded to 6.76 cm², and the aperture area to 4.00 cm², resulting in a PCE of 13.86%.⁴² As carbon electrodes can be utilized in a diverse range of applications, a high-performance PSC based on a CsPbI₃ absorber layer and a fully printable three-layer carbon electrode was recently fabricated with the structure of FTO/c-TiO₂/CsPbI₃/spiro-OMeTAD/C. The carbon layers were comprised of a macroporous carbon layer at the bottom, a graphite layer in the middle due to its high conductivity, and a thin, dense layer on the top. The three-layer carbon electrode was applied to 1.0 cm² CsPbI₃-based perovskite solar cells and demonstrated a PCE of 18.14%, highlighting the potential of multilayer carbon electrodes to be cost-effective, show stable device fabrication, and demonstrate enhanced performance.¹⁴⁶ Notably, the sheet resistance and thickness of the carbon electrodes were significantly reduced by using carbon-coated FTO glass under pressure. Modular graphene-based PSCs (G-PSCs) with a large active area of 1.30 cm² achieved a PCE of 16.42%.¹⁰² To mitigate voltage loss in HTL-free C-



PSCs, an ultrathin ferroelectric perovskite oxide PbTiO_3 layer was strategically inserted between MAPbI_3 and m-TiO_2 , resulting in an impressive PCE of 12.08%.¹⁴⁷ Among the highest reported PCEs for this category of C-PSCs, a PCE value of 18.7% was achieved with a bilayer-structured back electrode, which included a layer of 10 wt% Ni-doped natural graphite (10Ni-G) for interfacial charge extraction.¹⁰⁴

C-PSCs based on HTL-free and organic/inorganic HTLs

By combining cost-effectiveness and high stability, HTM-free C-PSCs are among the most promising solar cells for commercialization, yet their stability lags behind the state-of-the-art HTM-based PSCs.^{72,73} C-PSCs without HTMs can be classified into two main categories based on the type of carbon electrode: mesoscopic carbon electrodes and flat carbon electrodes. Typical HTM-free mesoscopic C-PSCs with a monolithic structure include a triple-layer mesoscopic design comprising TiO_2 , ZrO_2 , and carbon.^{100,101,115–117,159–161,165–170} Alternatively, planar HTM-free C-PSCs employ layer-by-layer structures, such as FTO/ TiO_2 /perovskite/C or ITO/ SnO_2 /perovskite/C.^{157,171}

The interface between the perovskite layer and the carbon electrode is critical for enhancing PCE and stability in C-PSCs. Surface modification techniques using materials such as polylactic acid (PLA) with carbonyl ($\text{C}=\text{O}$) groups, CQDs,¹⁴⁹ fluorine-doped CQDs (FCQDs),¹⁵⁰ ionic liquids such as 4-(dimethylamino)-1-(2,2,2-trifluoroacetyl)pyridin-1-ium 2,2,2-trifluoroacetate (DTPT),¹⁵¹ CNTs,¹⁵⁴ potassium iodide (KI),¹⁵⁵ and cesium acetate (CsAc)¹⁵⁶ have been shown to improve hole injection and enhance device performance. For example, PLA-modified HTM-free PSCs have achieved a PCE of 14.70% for a 1 cm^2 device, one of the highest reported for a HTM-free C-PSC.¹⁵²

Although HTM-free C-PSCs have shown promising stability, incorporating HTMs can further improve the hole extraction efficiency.⁴¹ In particular, HTMs in C-PSCs contribute to two main benefits: (1) enhanced energy level alignment at the perovskite/carbon electrode interface, facilitating efficient hole extraction and reducing electron backflow; and (2) additional stability since hydrophobic and thermally stable HTMs protect C-PSCs from environmental degradation.¹⁷²

Most HTMs used in C-PSCs are organic materials such as spiro-OMeTAD^{163,164} and poly(3-hexylthiophene) (P3HT).^{103,162,173} P3HT is particularly advantageous due to its low cost, simple manufacturing, dopant-free oxidation process, hydrophobic properties, and high thermal stability.¹⁷² Over the past eight years, the PCE of large-area C-PSCs with organic HTLs has increased from 7.3%¹⁷⁴ to 17.02% for an active area of 1 cm^2 .¹⁶³ A composite of P3HT and graphene as an HTL resulted in a record PCE of 17.05% for an active area of 50 cm^2 .¹⁰³

Despite progress with organic HTLs, challenges such as interfacial diffusion and stability issues have driven interest in inorganic HTLs for C-PSCs.¹⁷⁵ Inorganic or hybrid organic/inorganic HTLs, including materials like cobalt oxide (Co_3O_4),¹⁷⁶ copper-doped nickel oxide (Cu:NiO_x),¹⁷⁷ and copper

iodide (CuI),¹⁷⁸ offer significant advantages, such as low cost, higher thermal and chemical stability, and solution processability. These materials also feature wide bandgaps and high optical transmittance, making them ideal for perovskite integration.³¹ The combination of carbon-based electrodes with inorganic HTLs has shown exceptional potential for improving both performance and stability. For instance, integrating a CuI HTL with a carbon counter electrode in a large-area module (8 cm^2 active area) achieved a PCE of 15.9%, along with superior stability compared to non-sulfurized devices.¹⁷⁸

Challenges of C-PSCs

Utilizing carbon-based materials shows significant potential in enhancing PSC performances, maximizing charge transfer while minimizing unwanted charge recombination, and boosting stability, while reducing manufacturing costs. Table 1 summarizes the results achieved for C-PSCs in the relevant literature. A standardized benchmark is needed to accurately compare PSCs made with different carbon materials.¹⁸⁵ Additionally, the inherent characteristics of certain carbon materials, such as conductivity and structural properties (whether amorphous or ordered), limit the performance of PSCs.³⁹ Air-stable PSCs can benefit greatly from carbon electrodes with thermal stability and water resistance. However, the PCE values of C-PSCs still lag behind those of advanced PSCs that incorporate HTLs and metal electrodes.¹⁸⁶ Graphite and carbon black, commonly used as the carbon electrode material in C-PSCs, suffer from poor hole selectivity because their Fermi level only slightly aligns with the valence band of the perovskite, leading to significant recombination loss. Additionally, a limited number of studies have reported using carbon electrodes that incorporate electron selectivity. Inadequate contact between the carbon electrode and the perovskite, as well as limitations in the fabrication methods, further hinder performance by causing unwanted charge recombination and reducing the PCE.¹⁸⁷ To improve C-PSCs, interfacial engineering must be employed to address these contact issues and enhance the extraction of photogenerated charge from the perovskite to the carbon electrode.¹⁸⁷ Another key challenge in using carbon-based materials to achieve optimal efficiency and durability is the lack of a thorough understanding of the fundamental processes required for industrial-scale production of the resulting devices. Moreover, despite the potential of carbon-based materials, they alone cannot fully address all stability issues in PSCs. Intrinsic factors such as ion migration, interfacial reactions, and the thermal instability of most perovskites contribute significantly to the degradation of PSCs.^{188,189} Ion migration remains a major obstacle to extending the lifespan of these cells.¹⁹⁰ Defective sites, grain boundaries, and interfaces exacerbate this problem by promoting degradation through the interaction of mobile ions with electrons and holes.¹⁹⁰ The tendency of perovskite molecules to decompose into their original components, such as MAX and PbX_2 (where $\text{X} = \text{I}, \text{Br}, \text{Cl}$), also poses a threat to long-term stability. Another concern is the thermal instability of perovskites, which is driven by chemical and structural instabilities that have yet to be fully





Table 1 Reported device stack configuration, type of carbon, carbon electrode deposition technique, PV parameters, and stability test results for large-area (1.00 cm²) C-PSCs

Cell configuration	Type of carbon	C electrode deposition method	J_{sc} [mA cm ⁻²]	V_{oc} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/TiO ₂ /CsPbBr ₃ /carbon	Commercial carbon paste	Screen printing	7.57	1.43	0.74	8.00	93.2% PCE retention after 30 days at 20 °C, ~40% relative humidity (RH)	2023	121
PEN/ITO/SnO ₂ /CsPbBr ₃ /carbon	Commercial carbon paste	Screen printing	7.50	1.49	0.74	8.27	93.2% PCE retention after 30 days at 20 °C, ~40% RH, 76% PCE retention after 1000 bending cycles	2023	121
PEN/CNT/Graphene/SnO ₂ /MAPbI ₃ /carbon	CNTs and low-concentration graphene	Hot-pressing	18.83	0.96	0.57	10.38	~90% PCE retention after ambient atmosphere storage for one month, ~71% PCE retention after 4000 bending cycles, 4 mm bending radius	2023	122
Ti/c-TiO ₂ /MAPbI ₃ /PTAA/graphene/PDMS	Graphene/PDMS	Lamination	18.70	1.08	0.74	15.0	Mechanical stability, bent 1000 times at R = 12, 8, and 4 mm	2018	120
FTO/TiO ₂ -NPs/Cs _{0.17} FA _{0.83} Pb(I _{0.83} Br _{0.17}) ₃ /spiro-OMeTAD/carbon	Commercial carbon paste (JELCON CH-8)	Pressing	19.42	1.09	0.60	12.70	>80% PCE retention at 25 °C after 1000 h at 35–45% RH	2023	123
PEN/ITO/TiO ₂ -NPs/Cs _{0.17} FA _{0.83} Pb(I _{0.83} Br _{0.17}) ₃ /spiro-OMeTAD/carbon	Commercial carbon paste (JELCON CH-8)	Pressing	17.18	1.03	0.50	8.80	>80% PCE retention after 1000 h at 25 °C, 35–45% RH, mechanical stability: 80% PCE retention, after 1000 bending cycles with bending radius of 17 mm	2023	123
PEN/ITO/SnO ₂ /PCBM/Cs _{0.05} (FA _{0.85} MA _{0.15}) _{0.95} Pb(I _{0.85} Br _{0.15}) ₃ /spiro-OMeTAD/carbon	Commercial carbon paste	Pressing	19.96	1.09	0.64	14.05	89% PCE retention after 1176 h, ambient conditions, 34% PCE retention after 1240 bending cycles, 10 mm bending radius, ambient conditions	2021	124
PET/ITO/PTAA/Cs _{0.04} (FA _{0.83} MA _{0.17}) _{0.96} Pb(I _{0.83} Br _{0.17}) ₃ /PCBM:PMMA/Cr/carbon	Carbon paste (DN-CP01)	Blade-coating	20.92	1.05	0.69	15.18	90% PCE retention for 1000 h at MPP, ~90% PCE retention after 1000 h at 85 °C	2020	125
PET/ITO/SnO ₂ /Cs _{0.04} (FA _{0.83} MA _{0.17}) _{0.96} Pb(I _{0.83} Br _{0.17}) ₃ /PTAA/Cr/carbon	Carbon paste (DN-CP01)	Blade-coating	19.49	1.02	0.61	12.06	90% PCE retention after 1000 h at MPP, ~90% PCE retention after 1000 h at 85 °C	2020	125
FTO/c,m-TiO ₂ /3D Cs _{0.05} MA _{0.16} FA _{0.79} Pb(I _{0.84} Br _{0.16}) ₃ /2D PEA ₂ PbI ₄ /carbon	Carbon paste (FTU-16)	Screen printing	21.33	1.03	0.45	10.05	92% PCE retention after 1000 h at ~40% RH	2018	132

Table 1 (Contd.)

Cell configuration	Type of carbon	C electrode deposition method	J_{SC} [mA cm ⁻²]	V_{OC} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c,m-TiO ₂ / 3D Cs _{0.05} MA _{0.14} FA _{0.77} Pb(I _{0.86} Br _{0.14}) ₃ / 2D PEA ₂ PbI ₄ /carbon	LTC paste	Screen printing	18.37	0.98	0.65	11.76	~60% PCE retention after 1000 h at 24 °C, ~45% RH	2022	133
FTO/c,m-TiO ₂ / 2D (HOOC(CH ₂) ₂ NH ₃) ₂ PbI ₄ / 3D MAPbI ₃ /carbon	—	—	23.60	0.86	0.59	11.90	Stable for ~5000 h, 1 sun AM 1.5G	2016	134
FTO/c,m-TiO ₂ / Cs _x (MA _{0.17} FA _{0.83})(100-x) Pb(I _{0.83} Br _{0.17}) ₃ /coal	Coal-C, acetylene black (AB), PVAc	Spray coating and doctor blade coating	22.29	0.89	0.44	8.72	Stable for 120 h at 30% RH	2019	139
FTO/c,m-TiO ₂ / Cs _{0.05} (MA _{0.17} FA _{0.83}) _{0.95} Pb(I _{0.83} Br _{0.17}) ₃ /	Bio-carbon, AB, PVAc	Spray coating and doctor blade coating	—	—	—	10.19	87% PCE retention after 2000 h at 25 °C, 30% RH	2020	140
FTO/c,m-TiO ₂ / bio-carbon (BC-B)	1. Carbon paste (N-KSDC, CB and PMMA) 2. Pure carbon paste MWCNT	1. Spraying 2. Doctor blade coating Spraying	21.00	1.02	0.52	11.08	92% PCE retention after 62 days at 25–35% RH	2022	141
FTO/SnO ₂ / Cs _{0.05} (MA _{0.15} FA _{0.85}) _{0.95} Pb(I _{0.85} Br _{0.15}) ₃ : O-MWCNTs/MWCNT	MWCNT	Spray coating	22.01	1.009	0.50	11.20	Stable for 600 h at ~30 °C, ~60% RH	2021	143
FTO/c-TiO ₂ / MAPbI ₂ Cl/NiO@CSs	NiO@CSs (carbon spheres) Commercial	Doctor blade coating	22.06	0.84	0.63	11.70	Stable for 1500 h at 25 °C, 40%–60% RH	2019	144
FTO/c,m-TiO ₂ / MAPbI ₃ /NiO-C&C	Carbon paste and NiO nanocrystals	Doctor blade coating	21.2	1.038	0.57	12.5	>98% PCE retention after 720 h at >40% RH	2019	145
FTO/TiO ₂ MAPbI ₃ / B-rGO paper/FTO	Boron-doped rGO paper	Stacking	16.74	0.88	0.60	8.96	Stable for 250 h at RT, 60% RH	2018	99
FTO/c,m-TiO ₂ / Cs _{0.05} (FA _{0.85} MA _{0.15}) _{0.95} Pb(I _{0.85} Br _{0.15}) ₃ / spiro-OMeTAD/carbon	Graphene-based carbon paste	Spin coating	—	—	—	13.85	>93% PCE retention after 360 h, shelf life at ambient temperature and constant low RH	2021	42
FTO/SnO ₂ /Cs _{0.05} (FA _{0.85} MA _{0.15}) _{0.95} Pb(I _{0.85} Br _{0.15}) ₃ / spiro-OMeTAD/carbon	Graphene-based carbon paste	Spin coating	—	—	—	14.06	>93% PCE retention after 360 h, shelf life at ambient temperature and constant low RH	2021	42





Table 1 (Contd.)

Cell configuration	Type of carbon	C electrode deposition method	J_{SC} [mA cm ⁻²]	V_{OC} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c-TiO ₂ /CsPbI ₃ /spiro-OMeTAD/carbon	Graphite, macroporous carbon	Doctor blade coating	19.71	1.17	0.79	18.14	Tested under a steady-state bias voltage (0.95 V) and white LED illumination (initial cell current density 20 mA cm ⁻²) in N ₂ atmosphere. No PCE degradation	2025	146
FTO/c,m-TiO ₂ /PbTiO ₃ /MAPbI ₃ /CNT	CNT	Spray coating	20.09	0.97	0.62	12.08	95% PCE retention for 90 days, at 25 °C, ~20% RH	2018	147
FTO/SnO ₂ /FAPbI ₃ /spiro-OMeTAD/10Ni-G/alloy bilayer	10 wt% Ni-doped graphite (10Ni-G)	Painting	23.9	1.04	0.75	18.7	Ambient storage stability: 85% PCE retention after >2000 h at 40–50% RH. Thermal stability: 86% PCE retention for 196 h at 70 °C, operational stability: ~86% PCE retention after 500 h at 10–20% RH, AM 1.5G illumination (100 mW cm ⁻²)	2023	104
FTO/c,m-TiO ₂ /CsPbBr ₃ /carbon	Commercial carbon paste	Painting	7.24	1.45	0.74	7.81	92.8% PCE retention after 1650 h at 80 °C, 91.9% PCE retention after 984 h under continuous illumination with a light intensity of 100 mW cm ⁻² , 84.6% PCE retention after 984 h under high humidity environment (around 75% RH)	2023	148
FTO/c,m-TiO ₂ /MAPbI ₃ (-CQDs)/carbon	Commercial carbon paste	Doctor blade coating	21.5	1.028	0.60	13.3	>95% PCE retention after 1000 h, at 40% RH	2019	149
FTO/c,m-TiO ₂ /CsPbI _{2.5} Br _{0.5} /FCQDs GHJ/carbon	Carbon paste	Doctor blade coating	16.87	1.12	0.72	13.53	>90% PCE retention after 1056 h at 85 °C	2021	150
FTO/TiO ₂ /DTPT/CsPbBr ₃ /DTPT/carbon	Commercial carbon paste	Blade coating	7.81	1.509	0.78	9.18	>91% PCE retention after 100 days, at ~55% RH	2023	151
ITO/SnO ₂ /ZnO/CsPbI _{2.25} Br _{0.75} /PIA/carbon	Commercial carbon paste	Painting	15.42	1.253	0.76	14.70	92% PCE retention after 62 days in air at 15–20% RH	2023	152
FTO/TiO ₂ -MXene/CsPbI ₂ Br/carbon	—	—	—	—	—	13.06	Ambient stability: 91% PCE retention, after 1250 h at 20–30% RH, 85% PCE retention after >400 h at 85 °C in a nitrogen atmosphere	2023	153
FTO/c,m-TiO ₂ /Cs _{0.06} (MA _{0.17} FA _{0.83})Pb(I _{0.84} Br _{0.16}) ₃ :MWCNTs/carbon	Carbon paste (FTU-16)	Screen-printing	17.57	0.99	0.47	8.18	Stable at 30 °C, 50% RH for the first 2 h and 80% RH for the next 2 h	2017	154
FTO/SnO ₂ /Cs _{0.05} (MA _{0.17} FA _{0.83}) _{0.95} Pb(I _{0.83} Br _{0.17}) ₃ :KI/carbon	LTC paste (Dyename DN-CP01)	Blade coating	16.67	1.08	0.53	9.37	80% PCE retention after 414 h, 85 °C in a static oven with constant low RH	2020	155



Table 1 (Contd.)

Cell configuration	Type of carbon	C electrode deposition method	J_{SC} [mA cm ⁻²]	V_{OC} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c,m-TiO ₂ /MAPbI ₃ + MA _{1-x} Cs _x PbI ₃ /carbon	Carbon paste (graphite, CB, cellulose)	Doctor blade coating	—	—	—	13.04	Stable for 4 months at ~50% RH	2019	156
ITO/SnO ₂ /MAPbI ₃ /carbon	Carbon paste	Screen printing	18.64	1.03	0.44	8.38	—	2023	157
FTO/c,m-TiO ₂ /m-ZrO ₂ /HTC/MAPbI ₃ -AVA/LTC	HTC pastes, and LTC pastes	Screen printing	22.84	0.959	0.64	13.99	—	2021	101
FTO/c,m-TiO ₂ /MAPbI ₃ /Carbon	Commercial carbon paste	Printing	19.63	0.99	0.50	9.72	—	2016	158
FTO/c,m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃	Commercial carbon paste	Screen printing	—	—	—	9.8	Stable for 160 h, 18–22 °C, ~50% RH, illumination from white LEDs at 0.5 equivalent sun	2017	159
FTO/c,m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Commercial carbon paste	Screen printing	23.26	0.9	0.63	13.11	—	2022	160
FTO/c,m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Commercial carbon paste	Printing	23.87	0.89	0.65	13.82	80% PCE retention after > 420 h at 50 °C, 30–40% RH	2022	161
FTO/c,m-TiO ₂ /CsPbI ₂ Br/P3HT-MWCNT/Carbon	Carbon paste (CB, graphite, α -terpineol)	Doctor blade coating	11.71	1.19	0.54	7.52	~85% PCE retention after 240 h at ~35% RH	2019	162
FTO/c-SnO ₂ /CS _{0.05} (FA _{0.85} MA _{0.15}) _{0.95} Pb(I _{0.85} Br _{0.15}) ₃ /spiro-OMeTAD/carbon	Commercial carbon paste	Pressing	20.94	1.130	0.72	17.02	90.5% PCE retention after 1500 h at 20 °C, 30% RH	2020	163
FTO/ZnO/CS _{0.17} FA _{0.83} Pb(I _{0.83} Br _{0.17}) ₃ /Spiro-OMeTAD/carbon	Commercial carbon paste	Hot-pressing	17.1	1.05	0.59	10.7	—	2022	164



Table 2 Reported device stack configuration, type of carbon, carbon electrode deposition technique, number of interconnected cells, PV parameters and stability test results for large-area (>1.00 cm²) C-PSCs

Stack configuration	Type of carbon	C electrode deposition method	Active area (cm ²)	Number of interconnected cells	<i>J</i> _{sc} [mA cm ⁻²]	<i>V</i> _{oc} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
ITO/SnO ₂ /FA _{0.88} CS _{0.12} PbI ₃ /Spiro-OMeTAD/carbon	Commercial carbon paste	Lamination	5.5 cm ²	—	22.3	1.11	68.2	16.9%	84% PCE retention after 1000 h, 25 °C, 40–80% RH	2024	80
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/TFPbI ₃ -MAPbI ₃	Carbon slurry (CB, graphite, terpineol, ethyl cellulose)	Screen printing	11.8	6	3.82	5.33	0.613	12.48	90% PCE retention after 1000 h at MPP	2022	135
FTO/c-TiO ₂ /m-TiO ₂ /m-Al ₂ O ₃ /m-carbon/FA _x MA _(1-x) PbI ₃ Br _(3-y)	Commercial carbon paste	Printing	4	2	—	1.86	0.49	6.30	64% PCE retention after 1000 h, 23 °C, 40% RH	2023	136
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x (MA) _{1-x} PbI ₃	Carbon paste (graphite, CB, PVDF and terpineol)	Doctor blade coating	1.2	—	12.54	1.04	0.59	7.69	Stable for ~10 days, under AM1.5G solar illumination in air	2020	137
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/HOOC(CH ₂) ₄ NH ₂) ₂ PbI ₄ /MAPbI ₃	Carbon black/graphite slurry	Printing	47.6 (10 × 10 cm ²)	7	2.247	7.05	0.704	11.2	100% PCE retention after 12 000 h at 1 sun AM 1.5G conditions and 55 °C	2017	53
FTO/SnO ₂ /m-TiO ₂ /(EDBE)PbI ₃ _{0.03}	Carbon paddle	Screen printing	342 (6 × 57 cm ²)	6	15.12	6.46	0.71	11.59	90% PCE retention after 3 months (3000 + h) in air	2018	138
[CS _{0.05} (FA _{0.83} MA _{0.17}) _{0.95} Pb(I _{0.83} Br _{0.17}) ₃] _{0.97} /Spiro-OMeTAD/carbon											
ITO/SnO ₂ /(FAPbI ₃) _{0.95} (MAPbBr ₃) _{0.05} /CLP/4F-PEA ₂ PbI ₄ /Spiro-OMeTAD/carbon	Carbon paste (graphite, CB, PA and additive)	Hot-pressing	17.1	6	66.2	6.73	0.751	19.6	90% PCE retention after 4390 h at 60 °C	2023	105
FTO/SnO ₂ /FAMAPbIBr/Spiro-OMeTAD/graphene	Graphene	Spraying	1.30	—	22.48	1.16	0.63	16.42	90% PCE retention after 1000 h at 85 °C, 40–80% RH, N ₂ atmosphere	2019	102
FTO/c,m-TiO ₂ /MAPbI _{3-x} Cl _x /GC@MAPbI _{3-x} Cl _x	Naturally extracted graphitic carbon (naturally extracted graphitic carbon, CB and α-terpineol)	Brush painting	88 (10 × 10 cm ²)	—	14.29	0.90	0.49	6.32	Air stability: 80% PCE retention after 30 days at ~23 ± 5 °C, 77 ± 5% RH, photostability: 80% PCE retention after 6 days at 1 sun light-soaking illumination	2022	98

Table 2 (Contd.)

Stack configuration	Type of carbon	C electrode deposition method	Active area (cm ²)	Number of interconnected cells	<i>J</i> _{sc} [mA cm ⁻²]	<i>V</i> _{oc} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c-TiO ₂ /m-TiO ₂ /C ₆₀ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Blade coating	6.25	—	—	—	—	8.36	—	2023	179
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /C ₆₀ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Printing	70	—	22.10	9.15	0.57	11.39	Stable for 100 days, at 25 °C, ~70% RH	2018	176
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /C ₆₀ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Printing	70	10	153.2 (<i>I</i> _{sc})	9.57	0.59	12.10	Stable for >4500 h at 25 °C, 65% RH	2019	177
FTO/ZTO-ZnS/ C ₆₀ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Pressing	8 (4 × 4 cm ²)	4	5.33	4.28	0.695	15.9	>85% PCE retention after 1000 h at 85 °C, 85% RH	2021	178
FTO/SnO ₂ /MAO ₅ /Ga _{0.1} PbI ₃ /P3HT/Ta-WO ₃ /carbon	Commercial carbon paste	Blade coating	4 (25 cm ²)	4	21.2	1.05	0.690	15.3	100% PCE retention after 5000 h, thermal stability at 85 °C in nitrogen-filled glovebox	2021	180
FTO/c-TiO ₂ /MAPbI ₃ /carbon	Carbon paste (graphite, CB, TTIP and HAC)	Screen printing	34.2 (3 × 11.4 cm ²)	3	19.47	0.89	0.47	9.09	>95% PCE retention after 1000 h of dark storage ageing, low upscaling losses (8.1% _{rel} dec ⁻¹ of upscaled active area)	2022	181
FTO/m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x (MA) _{1-x} PbI ₃	Commercial carbon paste	Screen printing	60.08 (10 × 10 cm ²)	9	150.18 (<i>I</i> _{sc})	8.50	0.61	12.87	—	2020	165
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /C ₆₀ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Screen printing	11.7	6	3.65	5.11	0.59	11.05	Stable for 700 h at ~21 °C, 1 sun illumination	2020	166
ITO/HMB-doped C ₆₀ /MAPbI ₃ /carbon	Commercial carbon paste	Doctor blade coating	4 (3.2 × 3.2 cm ²)	—	20.13	1.02	0.51	10.48	Humidity stability: 81.9% PCE retention after 60 days, photostability, 90% PCE retention after 338 h, 20–30% RH, at MPP under 1 sun illumination	2019	182
ITO/SnO ₂ /FAI/HTL/ Pb(I _{0.83} Br _{0.17}) ₃ /PEAI/HTL/ carbon	Commercial carbon paste	Blade coating	1.13	—	20.84	1.04	0.63	13.72	96% PCE retention after 60 days, 20 ± 5 °C, 20–80% RH	2023	171
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x (MA) _{1-x} PbI ₃	Carbon/graphite paste	Screen printing	56.8 (10 × 10 cm ²)	12	—	—	—	11.1	—	2022	167



Table 2 (Contd.)

Stack configuration	Type of carbon	C electrode deposition method	Active area (cm ²)	Number of interconnected cells	<i>J</i> _{sc} [mA cm ⁻²]	<i>V</i> _{oc} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c-TiO ₂ /m-TiO ₂ /MAPbI ₃ /carbon	Carbon paste	Doctor blade coating	52 (10 × 10 cm ²)	9	91.1 (<i>I</i> _{sc})	10.0	0.58	10.2	95% PCE retention after 500 h, 40% RH	2019	183
FTO/ZnO/MAPbI ₃ /carbon	Carbon paste	Screen printing	17.6 (5 × 5 cm ²)	8	3.25	6.14	0.53	10.6	Stable after 140 days of outdoor testing	2017	114
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Commercial carbon paste	Screen printing	198	22	192 (<i>I</i> _{sc})	19.7	0.34	6.6	100% PCE retention after hundreds of hours at 70% RH, PCE as high as 6.6% (6.3% stabilized) after 2 months since fabrication	2018	117
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Carbon paste	Screen-printing	220	22	20.30	0.96	0.44	8.5	Humidity treatments for 16 h in an oven at 25 °C and 70% RH, 6.4% PCE increase	2024	168
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x (MA) _{1-x} PbI ₃	Carbon paste	Lamination	1.5	—	12 to 20	Drop 0.82	Drop 0.62	Drop 6	Drop-casting perovskite, 8% PCE at 1000 h and 4% at 3000 h of aging, inkjet printing perovskite, poor stability, with no functional cells remaining at 1000 h of aging	2024	169
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x (MA) _{1-x} PbI ₃	Carbon-graphite paste	Screen printing	49 (10 × 10 cm ²)	10	2.0	9.3	0.56	10.4	Light-soaking stability: 100% PCE retention after 1000 h, 25 °C, 54% RH, outdoor stability: 100% PCE retention after 1 month, 30 °C, 80% humidity shelf-life stability: 100% PCE retention over 1 year in dark	2017	115
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Commercial carbon paste	Printing	31 (10 × 5 cm ²)	4	19.6	3.72	0.57	10.46	Stable for 2000 h at 25–30 °C, 65–70% RH	2016	116
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/MAPbI ₃ -AVA	Commercial carbon paste	Printing	70 (10 × 10 cm ²)	10	17.72	9.63	0.63	10.74	Stable for 2000h shelf life, 25–30 °C, 65–70% RH	2016	116
				10	22.62	9.12	0.56	11.55		2020	170



Table 2 (Contd.)

Stack configuration	Type of carbon	C electrode deposition method	Active area (cm ²)	Number of interconnected cells	<i>J</i> _{sc} [mA cm ⁻²]	<i>V</i> _{oc} [V]	FF	PCE [%]	Stability tests	Publication year	Ref.
FTO/c-TiO ₂ /m-TiO ₂ +CsBr/m-ZrO ₂ /Carbon/MAPI ₃ -AVA	Commercial carbon paste	Screen printing	70 (10 × 10 cm ²)	—	—	—	—	—	Stable for 2700 h at 25 °C, 65–70% RH, stable for 750 h at 85 °C	—	—
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /Carbon/GT+TU+U-MAPbI ₃	Commercial carbon paste	Casting	51.5	9	2.20	8.48	0.62	11.6	100% PCE retention after 2000 h in a desiccator and under an ambient atmosphere	2023	100
FTO/SnO ₂ /(FAPbI ₃) _{0.98} (MAPbBr ₃) _{0.02} /P3HT/carbon	Commercial carbon paste	Blade coating	12 (5 × 5 cm ²)	6	3.47	6.133	0.63	13.20	96% PCE retention for 3600 h under dark conditions at ~25 °C, 20% RH, 88% PCE retention for 1200 h at 70 °C	2023	173
FTO/c-TiO ₂ /m-TiO ₂ /m-ZrO ₂ /m-carbon/(5-AVA) _x MA _{1-x} PbI ₃	Graphite	Screen-printing	1.5 (aperture area of 0.64 cm ²)	—	13	0.90	0.6	7.3	85% PCE retention for 1029 h, RH of 85% and RT, 40 °C (keeping constant RH)	2024	174
FTO/c,m-TiO ₂ /MAPbI ₃ -Cl _x /carbon + MAI/Carbon	Commercial carbon paste	Doctor blade coating	>1.1	—	21.47	0.996	0.61	13.04	Air stability: >90% PCE retention after 160 days, water stability: >60% PCE retention for 160 days	2017	184
ITO/SnO ₂ /MA _{0.65} FA _{0.35} PbI ₃ /P3HT@graphene/carbon	Carbon slurry	Blade coating	50 (10 × 10 cm ²)	10	2.37	10.75	0.67	17.05	PCE increased by 1.4% after half a year at 25 ± 5 °C, 50 ± 5% RH	2023	103
ITO/SnO ₂ /MA _{0.65} FA _{0.35} PbI ₃ /Carbon	Carbon slurry	Blade coating	50 (10 × 10 cm ²)	10	2.45	10.46	0.60	15.26	—	—	103

addressed. Certain perovskites experience phase and structural changes within the temperature range critical for PV use, particularly under full sunlight conditions (above 85 °C).^{185,191} As soft materials, perovskites are highly responsive to even small temperature changes, which further complicates their application in long-lasting PV systems.¹⁹²

Prospects of C-PSMs

The growing interest in the use of carbon electrodes in PSMs is reflected in the growing body of research over the past five years.⁴⁷ Table 2 summarizes the PV characteristics measured for C-PSMs, as reported in the relevant literature. Fig. 8 reports the PCEs of large-area C-PSCs and C-PSMs as a function of active area. While the integration of carbon electrodes in PSMs shows promise for moving the technology towards commercial viability, several technical aspects must be considered to ensure the economic feasibility of C-PSMs as a competitive product. The main areas for further study and improvement include the following: (i) Film uniformity and scaling: one major obstacle in scaling C-PSMs is the decline in PCE when transitioning from lab-scale solar cells to large modules. Achieving uniform coatings on large surfaces using cost-effective methods such as printing remains a significant challenge, particularly with the perovskite layer, which has the greatest impact on device performance.⁴⁷ Research should focus on optimizing deposition and annealing techniques to create high-quality films under ambient conditions. Applying chemical modifications and engineering methods from previous thin-film technologies could help achieve this goal, leading to uniform CTLs and perovskite films that enhance the PCE and reduce production costs. These achievements will make C-PSMs competitive with silicon-based solar modules.⁴⁷ (ii) Improved cell connection: as PSMs are scaled up, the way cells are interconnected, typically through scribing, directly affects the geometric fill factor (gFF), a crucial determinant of module PCE. Laser scribing has emerged as a promising technology that can enhance

performance when used alongside monolithic module fabrication techniques such as screen printing. Advances in laser technology can improve the precision of scribing, leading to higher gFF values, improved PCE, and minimized scaling losses.⁴⁷ (iii) Encapsulation for stability: effective encapsulation strategies are critical for ensuring that PSMs can achieve lifetimes comparable to commercially available PV products, which typically last a decade or more. However, due to the multiple layers within C-PSMs, each responding differently to temperature and chemical exposure, further research is needed. The perovskite layer and several CTLs are highly susceptible to degradation, requiring innovative solutions to ensure module longevity. Addressing these encapsulation and stability challenges will be crucial in enabling C-PSMs to enter the PV market in the near future.^{47,193} Overcoming these obstacles will be key to unlocking the full potential of C-PSMs for commercial applications.

Cost analysis

Perovskite solar cells based on carbon electrodes are under active investigation, where the counter electrode is replaced by a cost-effective carbon electrode, typically deposited as a carbon paste using different deposition methods.⁴⁷ The cost of carbon materials is substantially lower than that of metals, *e.g.*, carbon black costs around USD 20 kg⁻¹, compared with USD 60 000 kg⁻¹ for Au, USD 3083 kg⁻¹ for Ag, and USD 633 kg⁻¹ for Cu, making carbon a suitable choice for low-cost PSC fabrication.¹⁹⁴ At present, high-purity micronised graphite is priced around USD 3650 per metric ton, while gold is priced at over USD 63.9 million per metric ton, resulting in a price difference of approximately 18 000-fold.¹⁹⁵ Nevertheless, the amount of material required for such electrodes must also be considered in the overall cost balance. The manufacturing costs of including standard PSCs, inverted PSCs, and HTL-free C-PSCs (1 m²) were calculated and compared in detail by Li *et al.*,¹⁹⁶ taking into account material costs, equipment depreciation, and energy consumption, independent of efficiency and stability. By substituting the metal electrode and HTL with a carbon electrode, the production costs for C-PSCs were significantly reduced compared to the other two PSC types. Specifically, the overall cost decreased from \$86.49 and \$81.31 to \$41.16, corresponding to a cost reduction of 49–52%, thereby making C-PSCs a strong candidate for next-generation, cost-effective PV technology.¹⁹⁵ To ensure sufficient conductivity, the carbon paste layer is typically ~20 μm thick, which is much thicker than a metal counter electrode. Nevertheless, because carbon paste costs only \$0.01 g⁻¹ (equivalent to about 1.4% of the cost of Ag at \$0.71 g⁻¹), the material cost of carbon electrodes is significantly lower than that of Ag electrodes. Consequently, the overall material cost of C-PSCs amounts to about \$15.04. Calculations further indicate that the material cost of C-PSCs is reduced by about 69.7% and 66.2% compared to standard and inverted PSCs, respectively.¹⁹⁵ A representative study by Kojal utilized bottom-up cost modeling to analyze the production costs of C-PSMs.¹⁹⁷ Two module types were considered: high-temperature (Module A) and low-temperature (Module B).

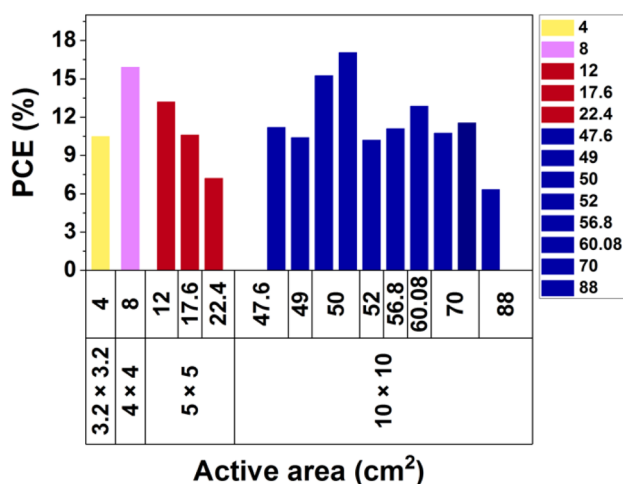


Fig. 8 Scaling-up process of C-PSCs. PCEs of large-area C-PSCs and C-PSMs as a function of active area.



Each module was designed at 1 m² scale with 20 monolithically integrated cells and a PCE equal to 75% of the corresponding lab-scale device, accounting for losses when scaling from a small area to a large area.⁴⁷ The average production cost was estimated at 0.21 USD per W and 0.15 USD per W for Modules A and B, respectively. The corresponding LCOE (levelized cost of energy) ranged from 0.034 to 0.016 USD per kWh for Module A and from 0.030 to 0.014 USD per kWh for Module B, assuming an operational lifetime of 10–25 years with 80% of the initial PCE retained.⁴⁷ Their analysis also revealed that the cost of starting materials significantly influences overall module economics. For Module A, ZrO₂ was identified as the primary cost driver, whereas Module B showed the highest sensitivity to variations in multiple factors.⁴⁷ Additional studies confirm the cost advantage of carbon-based architectures. Cai *et al.* designed two types of PSMs: a high-temperature carbon-based PSM [FTO/c,m-TiO₂/ZrO₂/C with CH₃NH₃PbI_(3-x)(BF₄)_x] and a high-precision, high-efficiency PSM [ITO/PEDOT:PSS/perovskite/PCBM/Ca/Al], and concluded that carbon-based PSCs offered lower production costs.¹⁹⁸ Chang *et al.* assessed three glass-based PSM structures FTO/c-TiO₂/perovskite/P3HT/Au, FTO/c-TiO₂/perovskite/P3HT/Ag, and FTO/c-TiO₂/perovskite/P3HT/Ag, reporting estimated manufacturing costs of \$175, \$102, and \$90 m⁻², respectively.¹⁹⁷ Their analysis further indicated that production costs in China could range from \$87 to \$140 m⁻². Song *et al.*¹⁹⁹ examined three PSM designs, *i.e.*, single-junction, two-terminal, and four-terminal all-perovskite tandem, and found the module selling prices (MSPs) ranged from \$0.32 to \$0.37 W⁻¹ for U.S. manufacturing. Li *et al.*²⁰⁰ investigated four module variants, *i.e.*, Si PERC, planar PSM, silicon/perovskite tandem, and perovskite/perovskite tandem, achieving PCEs of 21%, 19%, 25%, and 22%, respectively. The corresponding production costs were \$89.59, \$32.69, \$121.18, and \$45.23 m⁻², with estimated LCOEs of 5.5, 4.34, 5.22, and 4.22 ¢ kWh⁻¹.¹⁹⁷ Overall, the estimated manufacturing cost for a 1 m² module is roughly USD 1800 for traditional PSCs and USD 900 for carbon-based, HTM-free devices. Although carbon-based PSCs generally exhibit ~30% lower efficiency than traditional PSCs, this drawback is compensated by their reduced production costs and improved stability, making HTM-free, carbon-based PSCs highly promising candidates for cost-effective and scalable photovoltaic fabrication.²⁰¹

Integration of carbon electrodes into tandem perovskite solar cells

In tandem solar cells, carbon-based materials like graphene and CNTs play a crucial role in enhancing performance and stability. They replace traditional metal electrodes, offering high transparency, flexibility, and resistance to ion migration and sputtering damage.²⁰² Analogous to the cases in PSCs, nanocarbon materials can be used in Si-perovskite tandem solar cells as electrodes or interfacial layers. The first report was by Lang *et al.*²⁰³ who demonstrated four-terminal tandem devices, where graphene was used as the contact material between the

Au electrodes and the perovskite layer. Electrodes made from large-area CVD graphene combine a flexible transfer process with excellent optoelectronic properties, making them ideal for perovskite/silicon tandem solar cells exceeding the Shockley–Queisser limit. A transparent, high-quality single-layer graphene contact was successfully implemented in PSCs, achieving electrical performance comparable to standard Au contacts, with ~1 V of V_{OC} and identical charge collection efficiency. The spiro-OMeTAD/graphene electrode is thus suitable for both four-terminal and monolithic perovskite tandem solar cells.²⁰³ In 2020, Lee *et al.*²⁰⁴ used floating-catalyst-grown CNT electrodes in four-terminal Si-perovskite tandem solar cells for the first time. CNT electrode-laminated PSCs, when combined with n-type tunnel oxide passivated contact (TOPCon) silicon solar cells in a four-terminal tandem configuration, achieved a high power conversion efficiency of 24.42%. While CNT electrodes show higher infrared transmittance than ITO/MoO_x, optical simulations revealed lower actual transmittance due to total internal reflection and scattering. This study marks the use of CNT electrodes in tandem solar cells and demonstrates their advantages, including flexibility, absence of ion migration-induced degradation, high optical conductivity, and ease of transfer. Compared to graphene, which suffers from grain defects and low reproducibility despite its high transparency, CNT electrodes avoid such issues and offer exceptional mechanical stretchability and the potential for solution processing. Among the various silicon solar cell types tested, the n-type TOPCon Si bottom cell paired with a CNT-based PSC top cell delivered the best performance.²⁰⁴ Hang *et al.*²⁰⁵ demonstrated a four-terminal perovskite-graphene-Si tandem. Selecting a graphene/silicon heterojunction solar cell as a bottom cell enabled the entire fabrication to be easily and successfully performed at high temperatures of over 200 °C. CNT-based PSCs were proposed for silicon–perovskite tandem use, with COMSOL simulations predicting 23.7% PCE in a four-terminal configuration.²⁰² The optimized HTL-free semi-transparent carbon-based PSC, combined with a silicon bottom cell using current matching, achieved 28.62% PCE, V_{OC} of 2.138 V, J_{SC} of 15.60 mA cm⁻², and FF of 85.79%. This approach offers a simple, stable, and cost-effective route for efficient silicon/perovskite tandems.²⁰⁶ A carbon-based all-perovskite tandem solar cell was investigated with the structure ITO/SnO₂, Cs_{0.2}-FA_{0.8}Pb(I_{0.7}Br_{0.3})₃/WS₂/MoO₃/ITO/C₆₀, MAPb_{0.5}Sn_{0.5}I₃/PEDOT:PSS/carbon. The bandgap configuration of the cell was 1.75 eV/1.17 eV, corresponding to a theoretical efficiency limit of 36%. Our analysis demonstrates the effectiveness of embedding cubic plasmonic metallic nanoparticles of Au and Ag within the absorber layers, which reduces the need for thicker absorber layers while simultaneously lowering manufacturing costs and mitigating Pb toxicity.²⁰⁷

Conclusions and outlook

This review emphasizes the critical role of carbon electrodes in advancing PSCs. C-PSCs offer a pathway to more sustainable, scalable, and cost-effective perovskite-based PV technologies.



While significant progress has been made, challenges remain in optimizing carbon electrode interfaces to reduce recombination losses and improve work function alignment. The integration of laser-based patterning techniques for module interconnections also requires refinement to address thermal stresses and ensure precision in thick carbon electrode layers. Developing new carbon composites with tailored electrical and mechanical properties will be critical for enhancing

Overall, carbon electrodes are positioned to drive the next generation of sustainable and efficient PV technologies. By addressing the remaining challenges and synergizing advancements across all device layers, C-PSCs have the potential to deliver high-performance solar modules that rival conventional silicon-based systems, paving the way for a sustainable and energy-efficient future.

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